

September 2015 - ACERA Asset Allocation

ACERA PORTFOLIO ASSET ALLOCATION & PERFORMANCE				
ASSET CLASS	QUARTER	MARKET VALUE	% OF PORTFOLIO	QUARTERLY PERFORMANCE
DOMESTIC EQUITY	Dec-14	\$ 2,447,493,040	36.1%	5.9%
	Mar-15	\$ 2,448,748,186	35.5%	1.9%
	Jun-15	\$ 2,455,516,123	35.4%	1.5%
	Sep-15	\$ 2,219,489,615	34.3%	-7.6%
INTERNATIONAL EQUITY	Dec-14	\$ 1,894,347,591	27.9%	-2.9%
	Mar-15	\$ 1,967,469,405	28.5%	4.0%
	Jun-15	\$ 1,984,782,728	28.6%	1.0%
	Sep-15	\$ 1,767,877,377	27.3%	-12.2%
FIXED INCOME	Dec-14	\$ 1,097,221,218	16.2%	1.2%
	Mar-15	\$ 1,112,372,602	16.1%	1.4%
	Jun-15	\$ 1,094,397,797	15.8%	-1.6%
	Sep-15	\$ 1,070,797,293	16.5%	-1.5%
REAL ESTATE	Dec-14	\$ 445,826,723	6.6%	2.7%
	Mar-15	\$ 454,545,763	6.6%	3.3%
	Jun-15	\$ 469,844,475	6.8%	5.1%
	Sep-15	\$ 479,472,284	7.4%	3.4%
CASH	Dec-14	\$ 7,149,494	0.1%	0.0%
	Mar-15	\$ 16,362,106	0.2%	0.0%
	Jun-15	\$ 11,602,877	0.2%	0.0%
	Sep-15	\$ 9,013,732	0.1%	0.0%
PRIVATE EQUITY & ALTERNATIVES	Dec-14	\$ 601,562,481	8.9%	3.5%
	Mar-15	\$ 632,012,062	9.2%	3.5%
	Jun-15	\$ 649,045,156	9.4%	3.8%
	Sep-15	\$ 682,475,922	10.5%	4.3%
REAL RETURN POOL COMPOSITE	Dec-14	\$ 286,356,009	4.2%	-9.7%
	Mar-15	\$ 272,055,975	3.9%	-4.9%
	Jun-15	\$ 272,508,303	3.9%	0.2%
	Sep-15	\$ 245,793,154	3.8%	-9.8%
TOTAL ASSETS				
	Dec-14	\$ 6,779,956,556	100.0%	-2.2%
	Mar-15	\$ 6,903,566,099	100.0%	1.4%
	Jun-15	\$ 6,937,697,459	100.0%	1.2%
	Sep-15	\$ 6,474,919,377	100.0%	-6.1%

* Data Source: Strategic Investment Solutions, Inc.

Prepared by Investment Staff