

September 2014 - ACERA Asset Allocation

ACERA PORTFOLIO ASSET ALLOCATION & PERFORMANCE				
ASSET CLASS	QUARTER	MARKET VALUE	% OF PORTFOLIO	QUARTERLY PERFORMANCE
DOMESTIC EQUITY	Dec-13	\$ 2,424,608,620	36.5%	10.0%
	Mar-14	\$ 2,351,158,599	34.9%	1.3%
	Jun-14	\$ 2,425,419,134	35.0%	3.2%
	Sep-14	\$ 2,363,896,790	35.1%	-1.1%
INTERNATIONAL EQUITY	Dec-13	\$ 2,062,593,184	31.1%	5.7%
	Mar-14	\$ 2,054,146,063	30.5%	0.9%
	Jun-14	\$ 2,081,776,927	30.1%	4.2%
	Sep-14	\$ 1,952,158,597	29.0%	-5.9%
FIXED INCOME	Dec-13	\$ 1,017,608,129	15.3%	0.8%
	Mar-14	\$ 1,096,624,537	16.3%	3.0%
	Jun-14	\$ 1,112,821,120	16.1%	3.4%
	Sep-14	\$ 1,106,479,173	16.4%	-0.4%
REAL ESTATE	Dec-13	\$ 427,749,208	6.4%	3.4%
	Mar-14	\$ 414,264,095	6.2%	1.5%
	Jun-14	\$ 391,892,265	5.7%	2.4%
	Sep-14	\$ 440,922,370	6.6%	3.1%
CASH	Dec-13	\$ 7,011,467	0.1%	0.0%
	Mar-14	\$ 19,579,884	0.3%	0.0%
	Jun-14	\$ 42,173,857	0.6%	0.0%
	Sep-14	\$ 2,544,138	0.0%	0.0%
PRIVATE EQUITY & ALTERNATIVES	Dec-13	\$ 441,106,880	6.6%	4.5%
	Mar-14	\$ 457,972,267	6.8%	3.8%
	Jun-14	\$ 514,549,015	7.4%	3.6%
	Sep-14	\$ 547,189,240	8.1%	4.2%
REAL RETURN POOL COMPOSITE	Dec-13	\$ 256,045,989	3.9%	-0.7%
	Mar-14	\$ 336,964,750	5.0%	1.5%
	Jun-14	\$ 353,104,082	5.1%	4.9%
	Sep-14	\$ 317,623,126	4.7%	-9.9%
TOTAL ASSETS				
	Dec-13	\$ 6,636,723,477	100.0%	6.0%
	Mar-14	\$ 6,730,710,195	100.0%	1.8%
	Jun-14	\$ 6,921,736,400	100.0%	3.6%
	Sep-14	\$ 6,730,813,434	100.0%	-2.2%

* Data Source: Strategic Investment Solutions, Inc.