

June 2013 - ACERA Asset Allocation

ACERA PORTFOLIO ASSET ALLOCATION & PERFORMANCE				
ASSET CLASS	QUARTER	MARKET VALUE	% OF PORTFOLIO	QUARTERLY PERFORMANCE
DOMESTIC EQUITY	Sep-12	\$ 1,996,345,339	35.8%	6.0%
	Dec-12	\$ 2,026,078,446	35.8%	0.3%
	Mar-13	\$ 2,194,816,230	36.8%	11.3%
	Jun-13	\$ 2,215,044,411	37.1%	4.1%
INTERNATIONAL EQUITY	Sep-12	\$ 1,495,586,704	26.9%	7.7%
	Dec-12	\$ 1,664,034,122	29.3%	6.1%
	Mar-13	\$ 1,807,475,608	30.3%	5.0%
	Jun-13	\$ 1,785,027,562	29.9%	-1.2%
FIXED INCOME	Sep-12	\$ 1,170,434,016	21.0%	4.6%
	Dec-12	\$ 1,015,371,688	17.9%	2.2%
	Mar-13	\$ 973,198,866	16.3%	1.2%
	Jun-13	\$ 962,412,251	16.1%	-2.7%
REAL ESTATE	Sep-12	\$ 291,652,312	5.2%	2.6%
	Dec-12	\$ 300,044,646	5.3%	2.9%
	Mar-13	\$ 312,775,971	5.2%	4.2%
	Jun-13	\$ 322,755,148	5.4%	2.8%
CASH	Sep-12	\$ 27,158,548	0.5%	0.1%
	Dec-12	\$ 16,418,805	0.3%	0.0%
	Mar-13	\$ 2,918,070	0.0%	0.0%
	Jun-13	\$ 4,886,019	0.1%	0.0%
PRIVATE EQUITY & ALTERNATIVES	Sep-12	\$ 352,962,390	6.3%	2.2%
	Dec-12	\$ 361,347,994	6.4%	2.4%
	Mar-13	\$ 404,451,840	6.8%	3.9%
	Jun-13	\$ 426,733,668	7.1%	2.3%
REAL RETURN POOL COMPOSITE	Sep-12	\$ 238,450,320	4.3%	5.1%
	Dec-12	\$ 282,321,023	5.0%	-1.3%
	Mar-13	\$ 276,463,852	4.6%	-2.0%
	Jun-13	\$ 254,428,909	4.3%	-7.9%
TOTAL ASSETS				
	Sep-12	\$ 5,572,589,629	100.0%	5.7%
	Dec-12	\$ 5,665,616,724	100.0%	2.5%
	Mar-13	\$ 5,972,100,437	100.0%	6.1%
	Jun-13	\$ 5,971,287,968	100.0%	0.7%

* Data Source: Strategic Investment Solutions, Inc.

Prepared by Investment Staff