



September 3, 2014

To: Members of the Retirees Committee

From: Liz Koppenhaver, Chair, Retired Trustee

Subject: Summary of the September 3, 2014 Retirees Committee Meeting

Committee Chair Liz Koppenhaver called the September 3, 2014 meeting to order at 11:25 a.m. Committee members present were Liz Koppenhaver, Dale Amaral and George Dewey. Also present were Annette Cain-Darnes and George Wood, and alternate members David Safer and Darryl Walker. Staff present were Kathy Foster, Assistant Chief Executive Officer; Marguerite Malloy, Associate Counsel; Rose Kwong, Benefits Manager; Latrena Walker, Projects and Information Services Manager; and Harsh Jadhav, Internal Audit Manager.

ACTION ITEMS

There were no action items for discussion.

INFORMATION ITEMS

1. Information Regarding 2015 Dental Plan Options for Consideration

Kathy Foster, Assistant Chief Executive Officer, provided additional information on the options for the dental plan that was prepared for the August 21st Board of Retirement meeting, which was rescheduled to September 10th. The Trustees directed Staff to change the recommendation provided in the August 21st memo to reflect one of the specific options described in the memo to be presented at the September 10th Board meeting.

2. Status Update on Retirements Due to AB 197 Implementation

Kathy Foster, Assistant Chief Executive Officer, provided a status report on the work completed and amounts spent on overtime and temporary employees as of August 31, 2014, along with information on the years of service and age at retirement for the 122 members who retired as of July 11, 2014 due to the implementation of AB 197. One final report will be provided at the October Committee meeting, which will include information on the majority of the work completed and costs associated with processing the 122 retirements.

3. ACERA-Sponsored Medical Plans and Premiums for Plan Year 2015

Kathy Foster, Assistant Chief Executive Officer, provided summary information regarding renewal rates from Kaiser Permanente and UnitedHealthcare for the plan year February 1, 2015 through January 31, 2016. In addition, Ava Lavender from the County of Alameda presented more detailed information on the renewal rates.

4. Report on Availability of 1099(R) Forms and Electronic Funds Transfer (EFT) Advice Forms on Web Member Services (WMS) Portal

Kathy Foster, Assistant Chief Executive Officer, reported that Staff is working on a project to provide 1099(R) Forms and Electronic Funds Transfer (EFT) Advice Forms via the Web Member Services (WMS) Portal. Staff will provide a report to the Committee at future meetings on the planned communications to retirees and a timeline of this project.

5. Status Report on Open Enrollment and Retiree Health Fair

Kathy Foster, Assistant Chief Executive Officer, provided a timeline of milestones for ACERA's annual Open Enrollment and Retiree Health Fair activities.

6. Miscellaneous Updates

Kathy Foster, Assistant Chief Executive Officer, reported that there were no relevant benefit issues affecting ACERA retirees or ACERA Staff at this time.

TRUSTEE/PUBLIC INPUT

None.

FUTURE DISCUSSION ITEMS

- Presentation and Acceptance of Supplemental Retiree Benefit Reserve (SRBR) Funding Report/Valuation

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for October 1, 2014 at 10:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 12:45 p.m.