



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, December 4, 2013  
10:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# **RETIREES COMMITTEE/BOARD MEETING**

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**Call to Order:** 10:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Adoption of Medicare Part B Reimbursement Plan Benefit for 2014**

Recommendation and possible motion to continue to provide Medicare Part B Reimbursement Plan benefits (MBRP) to current eligible retirees at the lowest standard monthly premium rate.

- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement to continue to provide the Medicare Part B Reimbursement Plan benefit (MBRP) to eligible retirees in 2014, and approve the reimbursement based on the lowest standard monthly Medicare Part B premium at the rate of \$104.90. The MBRP benefit is a non-vested benefit funded by contributions from ACERA Employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

### **2. Adoption of Updates to Appendix A of 401(h) Account Resolutions**

Recommendation and possible motion to adopt revisions to 401(h) Account Resolution 07-29, Appendix A, amended to reflect Plan Year 2014 benefit amounts.

- Marguerite Malloy

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement that Appendix A to Resolution No. 07-29 be revised and updated to reflect the benefit changes approved by the Board of Retirement for 2014.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Status Update on Project Plan for Early Retiree Medical Coverage through Health Exchange (Covered California)**

Staff will provide an update on the project plan.

- Kathy Foster

### **2. Report on Extend Health, Inc. Third Quarter 2013 Health Reimbursement Arrangement (HRA)**

Staff will report on the third quarter of the Health Reimbursement Arrangement (HRA) account activity.

- Sharen Stanek-Lowe

## ***RETIREES COMMITTEE/BOARD MEETING***

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- 3. Report on Results of the Retiree Health Fair and Open Enrollment Activity**  
Staff will provide results of the Retiree Health Fair and Wellness Center, as well as Open Enrollment activity for Plan Year 2014.  
- Sharen Stanek-Lowe
  
- 4. Miscellaneous Updates**  
Staff will update the Committee on recent benefit issues affecting ACERA retirees.  
- Sharen Stanek-Lowe

### **Trustee/Public Input**

### **Future Discussion Items**

### **Establishment of Next Meeting Date**

January 16, 2013 at 10:00 a.m.