



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, October 7, 2015
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	TARRELL GAMBLE, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 - Wednesday, October 7, 2015

Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Presentation and Acceptance of Supplemental Retiree Benefit Reserve (SRBR) Funding Report/Study

The Segal Company, ACERA's Actuary, will present the annual GASB Statements No. 25 and 43 Actuarial Valuation of the post retirement medical, dental, and vision benefits as well as Non-Other Post Employment benefits (Non-OPEBS) provided through the Supplemental Retiree Benefit Reserve (SRBR) account as of December 31, 2014.

- Kathy Foster
- The Segal Company

Recommendation

Staff recommends that the Retirees Committee recommend to the Board of Retirement a motion to accept the December 31, 2014 Supplemental Retiree Benefit Reserve (SRBR) Actuarial Valuation prepared by The Segal Company.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Supplemental Retiree Benefit Reserve (SRBR) Financial Status

Statement of additions and deductions to the Supplemental Retiree Benefit Reserve (SRBR) for the period ending June 30, 2015.

- Margo Allen

2. Health Care Reform Update – 3rd Quarter

ACERA's Benefits Consultant will update the Committee on recent developments concerning national healthcare reform legislation.

- Kathy Foster
- Keenan & Associates

3. Semi-Annual Report on ACERA's Wellness Program

Staff will provide its semi-annual report on ACERA's Wellness Program.

- Kathy Foster
- Keenan & Associates

4. Final Report on Open Enrollment Preparation and Communications Material and Health Fair Arrangements

Report on the final stages of preparing the communications pieces for ACERA's annual Open Enrollment for the plan year 2016 as well as the Retiree Health Fair.

- Ismael Piña

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 - Wednesday, October 7, 2015

5. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Ismael Piña

Trustee/Public Input

Future Discussion Items

- Adoption of Medicare Part B Reimbursement Plan Benefit for 2016

Establishment of Next Meeting Date

November 4, 2015 at 10:30 a.m.