



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, June 7, 2017
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE WOOD, VICE CHAIR	ELECTED GENERAL
	ANNETTE CAIN-DARNES	APPOINTED
	TARRELL GAMBLE	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Approval of Payment for Implicit Subsidy Cost for 2016

Discussion and possible motion to approve authorization for Staff to transfer funds in an amount equal to the Implicit Subsidy from the ACERA Supplemental Retiree Benefit Reserve account to the Alameda County Advance Reserve as the Implicit Subsidy reimbursement for Plan Year 2016.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee approve and recommend to the Board of Retirement an authorization for Staff to transfer \$8,787,596 from the Supplemental Retiree Benefit Reserve account to the County Advance Reserve to be amortized over 20 years as the Implicit Subsidy payment for Plan Year 2016.

2. Possible Declaration of Intent to Fund Implicit Subsidy Program for 2018

Discussion and possible motion to adopt a Statement of Intent to fund the Implicit Subsidy program for Plan Year 2018.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee recommend to the Board of Retirement the adoption of a Statement of Intent to continue the Implicit Subsidy Program for health Plan Year 2018, following a determination by ACERA at the end of plan year 2018 that the amount is not greater than the actual retiree Implicit Subsidy.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Health Care Reform Update

ACERA's Benefits Consultant will update the Committee on recent developments concerning national health care reform legislation.

- Kathy Foster
- Keenan & Associates

2. Presentation and Report on Health Care Inflation/Trends

Staff and ACERA's Benefits Consultant will provide information and report on health care inflation factors for 2017 and 2018.

- Kathy Foster
- Keenan & Associates

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3. Discussion of Monthly Medical Allowance for 2018

Staff will present for discussion Monthly Medical Allowance for Group and Individual Plans cost comparisons for the 2017 and 2018 plan years.

- Kathy Foster

4. Plans for Open Enrollment and Retiree Health Fair

Staff will provide a report on the planning for ACERA's annual Open Enrollment and Retiree Health Fair.

- Ismael Piña

5. Miscellaneous Updates

Staff will update the Committee on any recent benefit issues affecting ACERA retirees.

- Ismael Piña

Trustee/Public Input

Future Discussion Items

- Adoption of 2018 Monthly Medical Allowance for Group Plans
- Adoption of 2018 Monthly Medical Allowance for Early Retiree Individual Plans
- Adoption of 2018 Monthly Medical Allowance for Medicare Eligible Retiree Individual Plans

Establishment of Next Meeting Date

July 5, 2017 at 10:30 a.m.