



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, February 6, 2013
10:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	KEITH CARSON	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Annual Supplemental Cost of Living Adjustment (Supplemental COLA)

Motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2013 paid to eligible retirees.

- Rose Kwong

Recommendation

Staff recommends adopting the Supplemental COLA increase for Tier I members who retired on or before April 1, 1981 and Tier II members who retired on or before April 1, 1991 effective with the April 1, 2013 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefits Reserve (SRBR).

2. Supplemental Retiree Benefit Reserve (SRBR) Policy Update

Staff will provide recommended changes to the Supplemental Retiree Benefit Reserve (SRBR) Policy to reflect the elimination of the Active Death Equity Benefit (ADEB) and the Retired Member (Lump Sum) Death Benefit effective January 1, 2013.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that it adopts the amendment to the Active Death Equity Benefit (ADEB) and the Retired Member (Lump Sum) Death Benefit sections of the Supplemental Retiree Benefit Reserve (SRBR) policy.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Annual Cost of Living Adjustment (COLA)

Report of ACERA's Cost of Living (COLA) adjustment for 2013.

- Rose Kwong

2. Report on Timeline to Complete Review of Reciprocal Status of Retirees

Staff will provide a timeline to complete review of members' files who have reciprocity and to provide Supplemental Retiree Benefit Reserve (SRBR) benefit impacts.

- Kathy Foster

3. Report on Benefits Funded by the Supplemental Retiree Benefit Reserve (SRBR) Based on Years of Service

Staff will provide information on the benefits provided by the Supplemental Retiree Benefit Reserve (SRBR) based on years of service.

- Kathy Foster

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4. Report on Project Plan for Early Retiree Medical Coverage through Health Exchange

Staff will provide a report on a project plan to determine feasibility of providing early retirees medical coverage through the California Health Benefit Exchange.

- Kathy Foster

5. Annual Health Plan Meeting with Retiree Representative/Date Announcement

Staff will present plans for ACERA's annual health plan meeting with retiree representatives, Benefits Consultants, and Alameda County scheduled for March 6, 2013.

- Sharen Stanek-Lowe

6. Status Update Regarding Retirees Obtaining Medical Coverage through the Medicare Exchange

Staff will present enrollment status and coverage issues for retirees losing coverage through UnitedHealthcare and enrolling in Individual Plans through Extend Health.

- Sharen Stanek-Lowe

- Kathy Foster

7. Semi-Annual Report on ACERA's Wellness Program

Staff will provide its semi-annual report on ACERA's Wellness Program.

- Sharen Stanek-Lowe

8. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

March 6, 2013 at 10:00 a.m.