



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, February 4, 2015
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	TARRELL GAMBLE, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Annual Supplemental Cost of Living Adjustment

Motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2015 paid to eligible retirees.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that it adopts the Supplemental Cost of Living Adjustment increase for Tier I members who retired on or before April 1, 1981, and Tier 2 members who retired on or before April 1, 1991, effective with the April 1, 2015 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefit Reserve.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Annual Cost of Living Adjustment

Report of ACERA's Cost of Living Adjustment for 2015.

- Kathy Foster

2. Report on Health Reimbursement Arrangement Account Balances for 2014

Staff will present a status report on 2014 Health Reimbursement Arrangement Account balances for Medicare eligible retirees enrolled in individual health plans.

- Kathy Foster

3. Annual Health Planning Meeting with Retiree Representative/Date Announcement

Staff will present plans for ACERA's annual health planning meeting with retiree representatives, Benefits Consultants, and Alameda County.

- Kathy Foster

4. Dental and Vision Plans Coverage Request for Proposal/Project Timeline

Staff will provide a report on a project plan and timeline for the dental and vision plans coverage request for proposal.

- Kathy Foster

5. Presentation on Self-Funding for Dental and Vision Plans

ACERA's Benefits Consultant will provide a presentation on self-funding for dental and vision plans.

- Kathy Foster

- Keenan & Associates

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6. Semi-Annual Report on ACERA's Wellness Program

Staff will provide its semi-annual report on ACERA's Wellness Program.

- Kathy Foster
- Keenan & Associates

7. Miscellaneous Updates

Staff will update the Committee on any recent benefit issues affecting ACERA retirees.

- Kathy Foster

8. Discussion of Potential Change in Date and Time of Committee Meetings

There will be a discussion to consider changing the regular dates and times of the Committee meetings.

- Kathy Foster

Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

March 4, 2015 at 10:30 a.m.