



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, April 6, 2016
9:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	KEITH CARSON, CHAIR	APPOINTED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIREES
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

There are no action items for discussion.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Operating Expenses – Budget vs Actual as of February 29, 2016

Report on the status of ACERA's budget as of February 29, 2016

- Margo Allen

2. Statement of Reserves as of 12/31/15

Statement of Reserves as of December 31, 2015 and the report on the interest posted to member and employer accounts for the six months ended December 31, 2015

- Margo Allen

3. Web Member Services Intrusion Test Results

Report on Web Member Services intrusion test results

- Kathy Foster

- Angela Hernandez

4. Proposed SACRS Sponsored Legislation for Operating Authority Initiative

Discussion of the proposed SACRS sponsored legislation for the operating authority initiative

- Joseph Fletcher

Adjourn into Closed Executive Session

1. Conference with Legal Counsel – Existing Litigation

The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with Legal Counsel regarding pending litigation in matters of:

(1) Alameda County Employees' Retirement Association v. BP PLC, Case No. 4:12-CV-1256;

(2) Trustees of the Mineworkers' Pension Scheme Limited and Others v The Royal Bank of Scotland Group plc – HC12D01192;

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(3) Hom v. Vale S.A., et al., US District Court Case No. 1:15-cv-09539 (S.D.N.Y.); and

(4) Alameda County Employees' Retirement Association v. Volkswagen AG et al.

Return to Open Session

The Committee reconvenes into open session and reports on the action taken in closed session.

Trustee/Public Input

Future Discussion Items

- Quarterly reports for the 1st Qtr. 2016
- Presentation of ACERA's Fiduciary Liability Insurance

Establishment of Next Meeting Date

May 4, 2016 at 9:30 a.m.