



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, January 16, 2014
9:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	OPHELIA BASGAL	APPOINTED
	GEORGE DEWEY	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion to approve a New Pay Item – Pay Code 40X for County of Alameda**

- Rose Kwong

Recommendation #1

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the **non-inclusion** of the newly created pay item Broad Safety Programs Functions – Code 40X in pensionable compensation for a member (PEPRA member) with an entry date **on or after** January 1, 2013.

Recommendation #2

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **inclusion** of the newly created pay item Broad Safety Programs Functions – Code 40X in compensation earnable for a member (legacy member) with an entry date **prior to** January 1, 2013.

- 2. Discussion and possible motion to extend the contract with Williams, Adley & Company LLP**

- Margo Allen

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve extending the contract with Williams, Adley & Company LLP until December 31, 2016.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Proposed 2014 Operations Committee Work Plan**

Presentation of the proposed 2014 Operations Committee work plan

- Margo Allen

- 2. Operating Expenses – Budget vs Actual as of November 30, 2013**

Report on the status of ACERA's budget as of November 30, 2013

- Margo Allen

- 3. 2014 Board Election After Action Report**

Report on the election process

- Margo Allen

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4. Human Resources Staffing Report

Report on position vacancies

- Victoria Arruda

5. ACERA's Redesigned Website

Demonstration of the redesigned website – ACERA.org

- Michael Fara

- Vijay Jagar

Trustee/Public Input

Future Discussion Items

- Demonstration of Cash Management Tool and Policy Discussion
- Banking Institution RFP

Establishment of Next Meeting Date

February 5, 2014 at a time to be determined.