



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Thursday, October 18, 2012  
11:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>GEORGE WOOD, CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>OPHELIA BASGAL, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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# **ACTUARIAL COMMITTEE/BOARD MEETING**

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**Call to Order:** 11:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Discussion and possible motion to adopt the proposed changes to the Actuarial Funding Policy**

- Vince Brown, ACERA

#### Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that the Board adopt The Segal Company's proposed changes to the Actuarial Funding Policy.

### **2. Discussion and possible motion to review the economic assumptions every 3 years at the time of the triennial experience study, as recommended by The Segal Company**

- Vince Brown, ACERA

#### Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that the Board review the economic assumptions every 3 years at the time of the triennial experience study, as recommended by The Segal Company. The next review of the economic assumptions will be used to set the employer and employee contribution rates for the December 31, 2014 valuation.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

There are no information items for discussion.

## **Trustee/Public Input**

### **Future Discussion Items**

- Discussion and possible motion to adopt Segal's study of the employer and employee contribution rates for new employees, as mandated by the California Public Employees' Pension Reform Act (December 2012 Actuarial Committee meeting)

### **Establishment of Next Meeting Date**

November 7, 2012 at 11:00 a.m. (Tentative)