



MINUTES OF OCTOBER 21, 2021 AUDIT COMMITTEE MEETING

THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO

Date: October 21, 2021
To: Members of the Audit Committee
From: Henry Levy, Chair
Subject: Summary of the October 21, 2021 Audit Committee Meeting

The Audit Committee Chair, Henry Levy called the October 21, 2021, Audit Committee meeting to order at 1:02 p.m.

ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE

Committee members present were Ophelia Basgal, Keith Carson, and Darryl Walker arrived after the roll call. Other Board members present were Dale Amaral, Jaime Godfrey, and alternate Nancy Reilly.

Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Harsh Jadhav, Chief of Internal Audit; Jeff Rieger, Chief Counsel; Jessica Huffman, Benefits Manager; Vijay Jagar, Retirement Chief Technology Officer; and Betty Tse, Chief Investment Officer.

PUBLIC COMMENT

None

ACTION ITEMS

None

INFORMATION ITEMS

Internal Audit

1. Progress report on the Internal Audit Plan

Staff reviewed the internal audit plan. The Committee Chair requested Trustees and ACERA's Auditor to provide any areas they feel should be looked at for possible audits.

2. Review completed audits

The following completed audits were reviewed:

- Alameda Health System PEPRA Audit and
- Pension Benefits Calculation Audit

Audit Committee Meeting Summary

October 21, 2021

Page 2 of 2

TRUSTEE INPUT AND DIRECTION TO STAFF

None

FUTURE DISCUSSION ITEMS

None

ESTABLISHMENT OF NEXT MEETING DATE

TBD

MEETING ADJOURNED

The meeting adjourned at 1:43 p.m.