



MINUTES OF OCTOBER 15, 2020 ACTUARIAL COMMITTEE MEETING

THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO

Date: October 15, 2020
To: Members of the Actuarial Committee
From: Dale Amaral, Chair
Subject: Summary of the October 15, 2020 Actuarial Committee Meeting

Actuarial Committee Chair, Dale Amaral, called the October 15, 2020, Actuarial Committee meeting to order at 11:01 am. Committee members present were Dale Amaral, Chair; Elizabeth Rogers, Vice-Chair; Liz Koppenhaver, and Henry Levy who arrived after roll call. Other Board members present were Keith Carson, Jaime Godfrey, Alternate Nancy Reily, and Alternate Darryl Walker who arrived after roll call. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Jeffrey Rieger, Chief Counsel; Margo Allen, Fiscal Services Officer; Harsh Jadhav, Chief of Internal Audit; Jessica Huffman, Benefits Manager; and Vijay Jager, Chief Technology Officer.

ACTION ITEM

Discussion and possible motion to adopt ACERA's Actuarial Experience Study for years 2017-2019

Staff and Segal Group presented a recommendation that the Board adopt ACERA's Actuarial Experience Study for the years 2017-2019.

It was moved by Elizabeth Rogers and seconded by Liz Koppenhaver that the Actuarial Committee recommend to the Board of Retirement that the Board adopt the Actuarial Experience Study for the years 2017-2019 to be used in conducting ACERA's December 31, 2020 through December 31, 2022 annual Actuarial valuation.

The Motion carried 7 yes (*Amaral, Carson, Godfrey, Koppenhaver, Levy, Rogers, Walker*), 0 no and 0 abstentions.

INFORMATION ITEMS

None

TRUSTEE/PUBLIC INPUT

None

FUTURE DISCUSSION ITEMS

None

ESTABLISHMENT OF NEXT MEETING DATE

TBD

MEETING ADJOURNED

The meeting adjourned at 11:09 am