



**Date:** October 7, 2015  
**To:** Members of the Budget Committee  
**From:** Ophelia Basgal, Chair  
**Subject:** Summary of the October 7, 2015, Budget Committee Meeting

Budget Committee Chair Ophelia Basgal called the October 7, 2015, Budget Committee meeting to order at 1:00 pm. Committee members present were Dale Amaral, Elizabeth Rogers, and George Wood. Other Board members present were, Annette Cain-Darnes, David Safer, Liz Koppenhaver, and Tarrell Gamble. Members of the Staff present were Kathy Foster, Interim Chief Executive Officer; Harsh Jadhav, Chief of Internal Audit; Joseph Fletcher, Chief Counsel; Latrena Walker, Project & Information Services Manager, Margo Allen, Fiscal Services Officer; Sandra Dueñas-Cuevas, Benefit Manager, and Victoria Arruda, Human Resource Officer.

**ACTION ITEMS**

- None

**INFORMATION ITEMS**

- 1. Review of Board of Retirement 2012-2015 Travel and Education Expenses**  
Staff presented a comprehensive review of the Board of Retirement's travel and education expenses for years 2012-2015. Included in the review were comparisons of year-over-year total expenses, percentage of total expenses to the collective annual cap, and percentage of Milken Global Conference to total expenses.
- 2. 2016 ACERA Operating Expense Proposed Budget**  
Staff presented the draft proposed 2016 Operating Expense Budget.
- 3. Status Report on Unfilled and Temporary Staff Positions for 2015**  
Staff presented the 2016 Departmental Budgeted Position Control List for each budgeted staff position and proposed staff position for 2016. Staff is requesting to fund three positions: one new position, and two previously defunded positions. The report also reflected less temporary staff filling vacant positions in the Benefits Department.

**TRUSTEE/PUBLIC INPUT**

- None

**RECOMMENDATION**

- None

**ESTABLISHMENT OF NEXT MEETING DATE**

February 4, 2016 at 1:00 pm

**MEETING ADJOURNED**

The meeting adjourned at 2:05 pm