



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Wednesday, September 6, 2017
9:30 a.m.

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	TARRELL GAMBLE, VICE CHAIR	APPOINTED
	ANNETTE CAIN-DARNES	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

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Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

None

Information Items: These items are not presented to Committee for action but consist of status updates and cyclical reports

1. Operating Expenses as of July 31, 2017

Report on the status of ACERA's budget vs. actual expenses year-to-date for the period ending July 31, 2017

- Margo Allen

2. Statement of Reserves as of June 30, 2017

Report on the Statement of Reserves and the interest posted to member and employer accounts for the six months ending June 30, 2017.

- Margo Allen

3. Managed Medical Review Organization, Inc. (MMRO) Presentation

MMRO's Director of Operations, Executive Medical Director and President will provide introductions and provide an overview of their organization and status update of ACERA's disability claims process and Medical Advisor services transition.

- Kathy Foster

- Managed Medical Review Organization, Inc.

4. Voluntary Elected Member Employer Reimbursement Policy

Discussion on the voluntary reimbursement to ACERA Participating Employers.

- Lori Schnall

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Adjourn into Closed Executive Session

Conference with Legal Counsel – Existing Litigation

The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with Legal Counsel regarding pending litigation in matters of:

(1) Alameda County Employees' Retirement Association v. BP PLC, Case No. 4:12-CV-1256;

(2) Trustees of the Mineworkers' Pension Scheme Limited and Others v. The Royal Bank of Scotland Group plc – HC12D01192;

(3) Hom v. Vale S.A., et al., US District Court Case No. 1:15-CV-09539 (S.D.N.Y.); and

(4) Alameda County Employees' Retirement Association v. Volkswagen AG et al.

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(5) Oklahoma Law Enforcement System and others v. Adeptus Health Inc.,
Case No. 6:16-CV-1243

Future Discussion Items

None

Trustee Remarks

Public Input

Establishment of Next Meeting Date

October 4, 2017, at 9:30 a.m.

Adjournment