



## **MINUTES OF APRIL 18, 2024 ACTUARIAL COMMITTEE MEETING**

To: Members of the Actuarial Committee

From: Kellie Simon, Chair

**Subject: Summary of the April 18, 2024 Actuarial Committee Meeting**

Committee Chair Kellie Simon called the April 18, 2024 Actuarial Committee meeting to order at 11:01 a.m.

### **ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE**

Committee member present was Kellie Simon. Also present were Ophelia Basgal, Ross Clippinger, Jaime Godfrey and alternate members Cynthia Baron and Kevin Bryant. Committee member Henry Levy arrived after roll call.

Staff present were David Nelsen, Chief Executive Officer; Lisa Johnson, Assistant Chief Executive Officer; Carlos Barrios, Assistant Chief Executive Officer; Jeff Rieger, Chief Counsel; Betty Tse, Chief Investment Officer; Vijay Jagar, Chief Technology Officer; Erica Haywood, Fiscal Services Officer; Jessica Huffman, Benefits Manager (Via Zoom); and Harsh Jadhav, Chief of Internal Audit.

### **PUBLIC INPUT**

None

### **Action Items**

None

### **INFORMATION ITEMS**

#### **1. Presentation of the 2024 Actuarial Committee Work Plan**

Staff presented the 2024 Actuarial Committee Work Plan highlighting meeting dates and future points of discussion.

#### **2. Presentation and discussion of the Actuarial Valuation and Review as of December 31, 2023.**

ACERA and Segal representatives presented the draft of the Actuarial Valuation and Review as of December 31, 2023. It will be presented for discussion and review to ACERA's participating employers' group at a meeting scheduled for April 24, 2024. Staff will bring the Actuarial Valuation and Review as of December 31, 2023, to the May 16, 2024, committee meeting for final adoption.

**TRUSTEE INPUT AND DIRECTION TO STAFF**

**FUTURE DISCUSSION ITEMS**

**May**

- Discussion and possible motion to adopt the Actuarial Valuation as of December 31, 2023

**August**

- Segal presentation of the deterministic projections as part of the Risk Assessment Report based on the Actuarial Valuation and Review as of December 31, 2023

**ESTABLISHMENT OF NEXT MEETING DATE**

The next meeting is scheduled for Thursday, May 16, 2024, at 11:00 a.m.

**MEETING ADJOURNED**

The meeting adjourned at 11:49 p.m.