



REVISED on FEBRUARY 15, 2019
Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

NOTICE and AGENDA

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, February 21, 2019
2:00 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	GEORGE WOOD CHAIR	ELECTED GENERAL
	HENRY LEVY FIRST VICE-CHAIR	TREASURER
	ELIZABETH ROGERS SECOND VICE-CHAIR	ELECTED GENERAL
	DALE AMARAL	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	TARRELL GAMBLE	APPOINTED
	JAIME GODFREY	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	NANCY REILLY	ALTERNATE RETIRED ¹
	DARRYL L.WALKER	ALTERNATE SAFETY ²

¹ Alternate Retired Member (Votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Elected Safety Member and an Elected General member, are absent.

² Alternate Safety Member (Votes in the absence of (1) the Elected Safety, (2) either of the two Elected General Members, or (3) both the Retired and Alternate Retired members).

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **PUBLIC COMMENT:**
4. **CONSENT CALENDAR:**
 - A. **APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. **APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. **APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. **LIST OF DECEASED MEMBERS:**
Appendix D
 - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. **APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**
Appendix F
 - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G
 - H. **APPROVAL OF COMMITTEE MINUTES:**
January 19, 2019 Minutes of the Regular Board Meeting
February 6, 2019 Operations Committee Minutes
February 6, 2019 Retirees Committee Minutes
February 13, 2019 Investment Committee Minutes
 - I. **MISCELLENOUS MATTERS:**
Designate Pay Item 42J – Lead Resp. – Child Suppt Atty (Lead Responsibilities – Child Support Attorney) as compensation earnable for Tier 1, 2, and 3 legacy members, based on Government Code Section 31461; however; not pensionable compensation for Tier 4 PEPRAs members, based on Government Code Section 7522.34.

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. DISABILITIES, RECOMMENDATIONS AND MOTIONS:

(Item(s) will be heard in Closed Executive Session)

- None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

1. Summary of the February 6, 2019, Meeting.

B. Retirees:

1. Summary of the February 6, 2019, Meeting.
2. Motion that the Board adopt the Supplemental Cost of Living Adjustment increase for Tier I members who retired on or before April 1, 1981, and Tier 2 members who retired on or before April 1, 1999, effective with the April 1, 2019 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefit Reserve.

C. Investment:

1. Summary of the February 13, 2019, Meeting.
2. Motion that the Board approve an up to \$33 million Investment in Genstar Capital Partners IX as part of ACERA's Private Equity Portfolio – Buyouts.
3. Motion that the Board approve an up to \$30 million Investment in Taurus Mining Finance Fund No. 2 as part of ACERA's Real Assets Portfolio – Natural Resources.

D. Actuarial:

1. Summary of the February 21, 2019, Meeting.
(Note: The Actuarial Committee minutes will be included for approval on the March 21, 2019, Board Consent Calendar.)
2. Motion to determine that a triggering event has occurred for the purposes of applying the Declining Employer Payroll Policy as it applies to the Alameda County Office of Education, based on the Board of Retirement policy adopted October 18, 2018, and determining that the employer's contributions determined under the Policy be paid in level, fixed-dollar amounts over a period of twenty (20) years, beginning no later than July 1, 2019, for fiscal year 2019/2020.

3. Motion to determine a triggering event has occurred for the purposes of applying the Declining Employer Payroll Policy as it applies to the Livermore Area Recreation and Parks District (LARPD), based on a the Board of Retirement policy adopted October 18, 2018, and determining that the employer’s contributions determined under the Policy be paid in level percent of pay (including payrolls from all of LARPD’s Tier 1, Tier 3 and Tier 4 members) over a period of twenty (20) years, beginning no later than the effective date for the December 31, 2018 valuation determined contribution rates in 2019, for fiscal year 2019/2020.
4. Motion to approve the recommended deterministic scenario test for ACERA’s Actuarial Valuation and Review as of December 31, 2018, and the recommended deterministic sensitivity test and stochastic projections for ACERA’s Actuarial Valuation and Review as of December 31, 2019, as outlined in the staff memo, to satisfy disclosure requirements for the new ASOP No. 51.

E. Audit:

1. Summary of the February 21, 2019, Meeting.
(Note: The Audit Committee minutes will be included for approval on the March 21, 2019, Board Consent Calendar.)
2. Motion that the Board approve the external audit scope of work and timeline of services for the Financial Statements ended December 31, 2018, to be performed by Williams Adley & Co. LLP.
3. Motion that the Board approve the revised *Internal Audit Department Charter*.
4. Motion that the Board approve the *Audit Committee Charter*.

7. NEW BUSINESS:

- A. Chief Executive Officer’s Report.

8. CONFERENCE REPORTS/ORAL REPORTS:

9. ANNOUNCEMENTS:

10. BOARD INPUT:

11. CLOSED SESSION:

- A. Existing Litigation pursuant to Government Code (GC) Section 54956.9(d)(1):
Alameda Health System v. ACERA, Alameda County Superior Court, No. RG19006178.
ACERA v. Reed, Alameda County Superior Court, No. RG18923790.
- B. Pending Litigation pursuant to GC §54956.9(d)(4):
One (1) matter - Subrogation Claim.

12. REPORT ON ACTION TAKEN IN CLOSED SESSION:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, March 21, 2019 at 2:00 p.m.

14. ADJORNMENT:

APPENDIX A
APPLICATION FOR SERVICE RETIREMENT

ABBLEY, Maria
Effective: 10/20/2018
Social Services Agency

DUMA, Ana
Effective: 3/31/2018
Alameda Health System

ARAGON, Maria A.
Effective: 8/25/2018
Alameda Health System

FISHER-KIRSHNER, Susan E.
Effective: 12/01/2018
Library

BANGERT, Theresa M.
Effective: 9/04/2018
Probation

FLORES, Mark A.
Effective: 12/01/2018
Sheriff's Office

BEN, Thelma C.
Effective: 11/01/2017
Alameda Health System

FRANKLIN, Carlos A.
Effective: 11/29/2018
Alameda County Medical Center

BERGGREN, William A.
Effective: 1/13/2018
Sheriff's Office

FREDIANI, LEDA K.
Effective: 12/01/2018
Health Care Services Agency

CHRISTIAN, Tyrone
Effective: 12/30/2017
Alameda Health System

GILBERT, Carla
Effective: 3/30/2018
Alameda County Medical Center

CHRISTIANSON, Joanne
Effective: 3/31/2018
Health Care Services Agency

HAYDEN, Leslie J.
Effective: 12/01/2018
Sheriff's Office

CLOSE, Jessica
Effective: 7/28/2018
Superior Court

HAYMON, Wilma L.
Effective: 11/28/2018
Public Health

CUERO, Cynthia C.
Effective: 12/01/2018
Public Works Agency

HONG, Hanley H.
Effective: 12/01/2018
Social Services Agency

DERKSEN, Wendy M.
Effective: 12/15/2018
Social Services Agency

HUI, Lucia T.
Effective: 12/01/2018
Health Care Services Agency

DEVENO, Shirley A.
Effective: 1/06/2018
Social Services Agency

LEE, Daniel
Effective: 12/15/2018
District Attorney

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

MANANQUIL, Rizaldy C.
Effective: 12/08/2018
Public Works Agency

SCHUKNECHT, Eileen
Effective: 12/15/2018
Social Services Agency

MCFADDEN, Katherine J.
Effective: 12/08/2018
Health Care Services Agency

SCHULENBURG, Frederick
Effective: 10/06/2018
Auditor-Controller

MEADOWS, Valerie
Effective: 12/01/2018
Probation

SOTO, Kim I.
Effective: 3/24/2018
Public Defender

MENDOZA, Arnoldo V.
Effective: 10/23/2018
General Services Agency

STAFFORD, Erica M.
Effective: 12/01/2018
Public Works Agency

MOORE, Linda K.
Effective: 12/01/2018
General Services Agency

STEWART, Michelle D.
Effective: 12/08/2018
Superior Court

POPE, Tania A.
Effective: 12/15/2018
Sheriff's Office

THOMAS, Steven M.
Effective: 12/15/2018
Alameda Health System

QUING, Carmen
Effective: 8/25/2018
Social Services Agency

TOBIAS, Ruby J.
Effective: 12/01/2018
Probation

SATTERFIELD, Kimberly L.
Effective: 11/03/2018
Social Services Agency

TOLENTINO, ROSA N.
Effective: 9/10/2017
Alameda Health System

SCHEAR, Tracy A.
Effective: 11/16/2018
Health Care Services Agency

ULLOA, Sarah M.
Effective: 12/01/2018
Health Care Services Agency

YANG, Sheng F.
Effective: 3/31/2018
Public Works Agency

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

BETZ, Jacob C.
Sheriff's Office
Effective Date: 12/12/2018

EUSEBIO, Mary Grace D.
Public Works Agency
Effective Date: 12/14/2018

BROOKS, Michele B.
Alameda Health System
Effective Date: 12/14/2018

FONG, Sonny
Alameda Health System
Effective Date: 08/06/2018

CARDONA, Raymundo
Probation
Effective Date: 10/09/2018

GREGG, Elizabeth S.
Alameda Health System
Effective Date: 08/24/2018

CHAPMAN, John T.
Alameda Health System
Effective Date: 10/31/2018

MARCHI, Kris L.
Alameda Health System
Effective Date: 12/04/2018

CHIN, Jason B.
District Attorney
Effective Date: 11/02/2018

PARHAM, Steven D.
Sheriff's Office
Effective Date: 12/28/2018

COLEMAN, Kelly W.
Health Care Service Agency
Effective Date: 9/14/2018

POTKIN, Trinh
Social Services Agency
Effective Date: 12/28/2018

CRUDO, Laura
Alameda Health System
Effective Date: 7/06/2018

POLICARPIO, Cecilia D.
Alameda Health System
Effective Date: 12/07/2018

DAVIS, William L.
Social Services Agency
Effective Date: 10/25/2018

SOTOROSEN, Cancion A.
Public Defender
Effective Date: 8/01/2018

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

ALCANTARA, Jay V.
Alameda Health System
Effective Date: 12/07/2018

DONG JR., Gilbert
Superior Court
Effective Date: 10/12/2018

ALOMAR, Josie
Alameda Health System
Effective Date: 12/07/2018

EDWARDS-STEWART, Sunde N.
Board of Supervisors
Effective Date: 8/8/2018

AZEVEDO, Kaitlyn
Superior Court
Effective Date: 11/16/2018

EZELL, Adam A.
Auditor-Controller
Effective Date: 9/07/2018

CALDWELL, Eddie Lee
Alameda Health System
Effective Date: 12/1/2018

FARRELL, Rachel M.
Alameda Health System
Effective Date: 11/28/2018

CALVERT, Trevor K.
Library
Effective Date: 8/09/2018

FAVELA, Veronica
Social Services Agency
Effective Date: 7/31/2018

CANONIGO, Bernadette
Alameda Health System
Effective Date: 12/5/2018

FENG, Yuh Plan
Social Services Agency
Effective Date: 8/09/2018

CARTER, Brittaney L.
Board of Supervisors
Effective Date: 11/30/2018

FOIDL, Lori
Alameda Health System
Effective Date: 11/03/2018

CASTRO, Francis P.
Alameda Health System
Effective Date: 10/12/2018

FUENTES, Lucy J.
Social Services Agency
Effective Date: 11/30/2018

CHAN, Robert D.
District Attorney
Effective Date: 11/02/2018

GONZALES, Breena A.
Assessor
Effective Date: 12/14/2018

DAWSON, Ben A.
Health Care Services Agency
Effective Date: 9/10/2018

HARRISON, Jeremy R.
Social Services Agency
Effective Date: 11/23/2018

DENG, Cheung L.
Sheriff's Office
Effective Date: 6/21/2014

JASINSKI, Amelia J.
Information Technology
Effective Date: 12/07/2018

DENNIS, Sandee
Social Services Agency
Effective Date: 11/13/2018

OWENS Robert M.
Alameda Health System
Effective Date: 12/05/2018

APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED

PARRAS, Denise L.
Alameda Health System
Effective Date: 12/05/2018

APPENDIX D
LIST OF DECEASED MEMBERS

ADDIECO, Helen
Non-Mbr Survivor of Frank Addieco
11/26/2018

BURGIN, Bill
Non-Mbr Survivor of Olivia Burgin
6/18/2018

AGUILAR, Tiofilo J.
Alameda County
1/04/2019

CADIZ, Deogracias R.
Auditor-Controller
3/03/2018

ANDERSON, Mary C.
Alameda County Medical Center
11/08/2018

CARAVAYO-STROBER, Francisco S.J.
Registrar of Voters
12/08/2018

ARMSTRONG, Judy
Alameda County Medical Center
4/23/2018

CHERRY, Arkadelphia
Alameda County
11/22/2018

BLANCHER, Claudia A.
Non-Mbr Survivor of Richard Blancher
1/05/2019

COWAN, Robert F.
Non-Mbr Survivor of Anne Cowan
11/15/2018

BORGESS, Frank W.
Alameda County
12/07/2018

CROOMS, Maria
Non-Mbr Survivor of Michael Crooms
2/09/2018

BORIS JR, Edward A.
Alameda County
9/14/2018

DAY, Adabelle S.
Alameda County
1/08/2019

BREWER, Gloria J.
Health Care Services Agency
12/24/2018

DO, Ba T. X.
Alameda County
8/13/2018

BUCKLEY, William H.
Alameda County
3/14/2018

EASON, Thelma
Alameda County
12/11/2018

**APPENDIX D
LIST OF DECEASED MEMBERS**

ERVEN, Margaret E.
Non-Mbr Survivor of Wayne Erven
11/17/2018

HOLMES, Hamilton H.
Juv Field Juvenile Services
12/3/2018

FALLOON, Clifford D.
Alameda County
1/01/2018

HUTCHINS, Robert B.
District Attorney
10/30/2018

FEDERIGHI, Robert T.
Alameda County
11/21/2018

JACKSON, James E.
10/29/2018
Alameda County

GARCIA, Frances
Alameda County
6/19/2018

IACOVAZZI, Viola M.
6/5/2018
Non-Mbr Survivor of Francis Nusom Jr

GEBRE-KIDAN, Mebrahtu
PWA Maintenance & Operations
11/21/2018

JEFFERSON, Bennie
Alameda County
9/30/2018

GILKERSON, Allen P.
Det & Corr Santa Rita Jail
10/26/2018

JENSEN, Pearl
1/8/2019
Alameda County

GONZALEZ, Amelia B.
Alameda County
2/09/2018

JONES, Lois C.
Non-Mbr Survivor of Clarence Jones
1/22/2019

GRIFFIN, Iris M.
Janitorial Servcies
12/05/2018

JONES, Valeria H.
Alameda County Medical Center
11/8/2018

HAGAR, Randall P.
Information Technology
12/07/2018

JUSSEL, Martina
Alameda County
11/2/2018

HAYNES, Dorothy M.
Alameda County
10/8/2018

KEENER, Paul J.
PWA Engineering & Construction
7/21/2018

HEBERT, Linda M.
Alameda County Medical Center
12/23/2018

KELLY, Robert M.
Alameda County
11/16/2018

HELLUM, Frank R.
Alameda County
1/15/2019

KEMPTON, Olga H.
Alameda County
9/23/2018

**APPENDIX D
LIST OF DECEASED MEMBERS**

KESTIN, Irving E. Alameda County 11/18/2018	LIAO, Virginia T. Non-Mbr Survivor of D Liao 5/28/2018
KINGSBURY, Kenneth R. Alameda County 9/15/2018	LUCAS, Eugene K. Alameda County 8/10/2018
KIRTH, Edetta F. Alameda County 11/29/2018	LUISOTTI, Isabell T. Alameda County 12/17/2018
LA COMBE, Evelyn Alameda County 3/8/2018	MAHAN, Alan B. Alameda County 11/30/2018
LAGORIO, Bruna M. Non-Mbr Survivor of Albert Lagorio 12/2/2018	MAHI JR, George Alameda County 6/2/2018
LAMAR, Karen R. SSA Welfare to work 9/22/2018	MALACHI, Ruth E. Alameda County 1/9/2019
LASSALLE, Jo-Ann M. Communications 9/1/2018	MAR, Mun J. Alameda County 5/6/2018
LAU, Theresa Alameda County Medical Center 5/24/2018	MARTINEZ, Josephine Alameda County 12/25/2018
LAVE, Florence A. Alameda County 7/13/2018	MASSENGALE, Ola Non-Mbr Survivor of Weston Massengale 6/3/2018
LAWRENCE, Norma J. Alameda County 7/24/2018	MCDONNELL, Nancy A. Alameda County Medical Center 11/6/2018
LEHTO, Lila Alameda County 10/12/2018	MELESCO, Patricia V. Alameda County 12/13/2018

**APPENDIX D
LIST OF DECEASED MEMBERS**

MENDOES, Barbara J.
Alameda County
11/4/2018

OSHER, Regina L.
SSA Wkforce & Resource Dev.
4/30/2018

MORIARTY, Helen
Non-Mbr Survivor of Michael Moriarty
11/23/2018

OTA, Wesley K.
Alameda County
10/18/2018

MORIARTY, Michael L.
Alameda County
6/13/2018

OWENS, Richard A.
Alameda County
8/14/2018

MUELA, Eli
Alameda County
1/19/2019

PALMER, Robert L.
Alameda County Medical Center
5/15/2018

MULLANEY, Noreen M.
Non-Mbr Survivor of Michael Mullaney
11/16/2018

PASTOR, Evelyn
Non-Mbr Survivor of Avrum Pastor
8/19/2018

NG, Kwok Y.
SSA Adult & Aging Svcs
1/14/2019

PETERS, Viola H.
Non-Mbr Survivor of John Peters
9/15/2018

NOLTING, Dolores L.
Alameda County
9/16/2018

PITCAITHLEY, Mairi M.
Alameda County
1/3/2019

O'BRIEN, Robert
Alameda County Medical Center
12/22/2018

PLUMMER, Charles C.
Sheriff Admin
3/4/2018

OLD, Sylvia
Non-Mbr Survivor of Stanley Old
3/23/2018

QUAN, Robert
Alameda County
11/10/2018

OLIVERA, Alexander
Alameda County
9/19/2018

RAFFE, Sydelle
SSA Administration
6/26/2018

OLSON, Larry B.
Non-Mbr Survivor of Paula Olson
12/15/2018

RAMOS, Reba J.
Alameda County
12/6/2018

ORNELLAS, Sandra A.
PWA Management Svcs
11/22/2018

RANTZMAN, Jon A.
Alameda County Superior Court
11/17/2018

**APPENDIX D
LIST OF DECEASED MEMBERS**

RICE, George R.
Alameda County
12/16/2018

STAMBUK, Judith A.
Alameda County
12/4/2018

RUDIAK, Andrew N.
Public Health Grants
12/23/2018

STRUCK, Meiwen L.
Alameda County Medical Center
7/28/2018

SAGE, Mary L.
Alameda County
9/30/2018

STUART, Sadie
Alameda County
1/26/2019

SAMUELS, Jean M.
Alameda County
1/2/2019

SWENSON, Anders B.
SSA Wkforce & Resource Development
4/7/2018

SCHNUR, Myrna
Alameda County
12/8/2018

TILDEN, William W.
Alameda County
12/17/2018

SHERMAN, Gail L.
Assessor
3/8/2018

WANG, Melanie H. L.
Sheriff Admin
10/13/2018

SIMPKINS, Beverly J.
Alameda County
12/9/2018

WEHR, Joan D.
Alameda County
12/1/2018

SIMPSON, Richard S
Alameda County
7/10/2018

WERNER, Edith L.
Alameda County
1/14/2019

SOUZA, Edward C.
Non-Mbr Survivor of Irene Souza
6/20/2018

WEST, Bernice E.
Alameda County
1/6/2019

SPANNO, Rosemary T.
Alameda County Medical Center
12/21/2018

WHITE, William E.
Alameda County
3/16/2018

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: Clemons, Kevin
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Clemons' application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Mr. Clemons' ability to determine the permanency of his incapacity, to deny Mr. Clemons' request for an earlier effective date.
