



ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT - Special Meeting
MINUTES

Wednesday, February 10, 2016

Chair Ophelia Basgal called the meeting to order at approximately 9:12 a.m.

Trustees Present: Dale Amaral
Ophelia Basgal
Annette Cain-Darnes
Tarrell Gamble
Liz Koppenhaver
Elizabeth Rogers
Donald White
George Wood
Darryl Walker (*Alternate*)
David Safer (*Alternate*)

Trustees Excused: Keith Carson

Staff Present: Victoria Arruda, Human Resource Manager
Angela Bradford, Executive Secretary
Joseph Fletcher, Chief Counsel
Sherrill Uyeda, Consultant

Staff Excused: Margo Allen, Fiscal Services Officer
Sandra Duenas, Benefits Manager
Kathy Foster, Interim Chief Executive Officer
Harsh Jadhav, Chief of Internal Audit
Betty Tse, Chief Investment Officer
Latrena Walker, Project and Information Services Manager

After roll call was taken, the meeting immediately adjourned into Closed Executive Session.

ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:

Pursuant to Gov. Code Sections 54957(b)(1) to discuss the recruitment and appointment of a Chief Executive Officer:

- *Employee Appointment/Employment – Chief Executive Officer - ACERA*

RECONVENE INTO OPEN SESSION TO ANNOUNCE ACTION TAKEN IN CLOSED EXECUTIVE SESSION

16-19

The Board reconvened and reported that Dale Amaral moved and Liz Koppenhaver seconded the selection of a potential Chief Executive Officer (CEO) candidate, contingent upon the results of the background and reference checks. The motion carried 6 yes (*Amaral, Basgal, Cain-Darnes, Koppenhaver, Rogers, Wood*), 2 no (*Gamble, White*), and 0 abstentions.¹

The Board selected the Board Chair and the Committee Chair as its representatives to negotiate a compensation package with the potential CEO candidate. The Board will review and approve the employment contract.

BOARD INPUT

- None

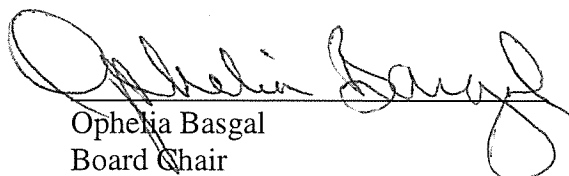
PUBLIC INPUT

- None

ADJOURNMENT:

The meeting adjourned at approximately 1:47 p.m.

Respectfully Submitted,


Ophelia Basgal
Board Chair

2/18/16

Date Adopted

¹ Neither Ms. Arruda nor Mr. Fletcher participated in the Closed Executive Session portion of the meeting.