



January 6, 2016

To: Members of the Retirees Committee

From: Liz Koppenhaver, Chair, Retired Trustee

Subject: Summary of the January 6, 2016 Retirees Committee Meeting

Committee Chair Liz Koppenhaver called the January 6, 2016 meeting to order at 10:45 a.m. Committee members present were Liz Koppenhaver, Tarrell Gamble, Dale Amaral, Annette Cain-Darnes, and George Wood. Also present were Elizabeth Rogers, and alternate member Darryl Walker. Staff present were Kathy Foster, Interim Chief Executive Officer; Joseph Fletcher, Chief Counsel; Margo Allen, Fiscal Services Officer; Sandra Dueñas-Cuevas, Benefits Manager; Latrena Walker, Project and Information Services Manager; and Harsh Jadhav, Chief of Internal Audit.

ACTION ITEMS

There were no action items for discussion.

INFORMATION ITEMS

1. 2016 Annual Retirees Committee Work Plan Review

Staff provided a proposed 2016 Retirees Committee Work Plan highlighting the most notable changes to include: a report on the availability of direct deposit advice statement through our Web Member Services and the "Opt In to Paper" initiative; a report on the status of the OneExchange 2016 individual plan enrollments for out-of-service area eligible retirees; and changing the frequency of providing the Health Care Reform updates from quarterly to semi-annually.

2. Report on 1099-R Processing

Staff reported that the 2015 Form 1099-R is scheduled to be mailed to retirees the week of January 25th, prior to the IRS deadline of January 31st.

3. Direct Deposit Advice Statement Transition to Web Member Services (WMS) and "Opt in to Paper" Initiative

Staff provided an update on plans and communication schedule to introduce the availability of receiving Direct Deposit Pay Advice Statements via Web Member Services, and the roll out of the option to select receiving a paper Statement.

4. Report on Results of the Retiree Health Fair and Open Enrollment Activity

Staff provided Retiree Health Fair survey results and information on the Plan Year 2016 Open Enrollment activity for ACERA and OneExchange.

5. Miscellaneous Updates

There were no relevant benefit issues affecting ACERA retirees or ACERA Staff at this time.

TRUSTEE/PUBLIC/STAFF INPUT

Trustee Wood stated that at some future date, he would like to revisit the possibility of reinstating the death benefits payable from the Supplemental Retiree Benefit Reserve (SRBR).

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for February 3, 2016 at 10:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 11:20 a.m.