

## 10<sup>th</sup> Annual Milken Asia Summit September 2023

There were approximately 1,200 attendees to this year's Asia Summit. Every Asian Country (East, South, North) were present as well as attendees from the United States, Europe (Including Russia), Germany and the Middle East. There was also a strong presence of women in attendance who were panelist, moderators, and attendees.

Over the three-day summit there were over 62 different panels and 5 main stage interviews that focused a lot on current day Global Economics and Finance. Here were some of the 5 mainstage interviews:

- Prime Minister Anwar Ibrahim (Malaysia)
- President Ferdinand R. Marcos Jr. (Philippines)
- Kara Owen (British High Commissioner)

Of the 62 panels I was able to attend 16. It was very hard to pick which sessions I was going to attend due to many of them overlapping. Here are some of the topics I attended:

- Global Investment Outlook
- China's Investment Outlook
- Market Shakeups
- A.I Robot [ Opportunities and Quandaries for Humanity]
- Global Debt Crisis
- APEC RoundTable

Some of the highlights from the sessions I attended that were presented on:

### **Stresses in the Global Economy:**

- Current State [assets and asset evaluation]
- Low interest rates [what are their impacts on short/long-term]
- China being still investable? [ also checking out the independent sectors of other Asian Countries as well]
- Has China financial growth come to an end?
- Growth does not have recession guarantee returns.
- Developing Countries great need of Infrastructure and Infrastructure improvement.
- Private Equity continues to still be very important.
- Investors are increasingly going to/for Private Funds for maximum yield.
- Aging population challenge [ concerns globally regarding Defined Benefit plans and locked in low yields for a very long time] With rising cost major concerns around consistent long-term payouts!

As a Trustee/Fiduciary I chose to attend the Asia Summit as well as the Milken Institute because for me, I have always considered myself a "**generalist not a specialist**" attending

Milken. It gives me the opportunity to hear from a diverse set of Specialists in several professions which play a significant role that have a direct/indirect impact in the areas in which I find myself as a decision maker especially when wearing my ACERA hat. The Milken Institute and the Asia Summit bring Government and Industry Leaders from diverse backgrounds together. Also present were those who write the various laws and policies in Finance/Banking and there were venture capitalists from all over the world. We were given the opportunity to hear these leaders' point of view. Panelists of the same professions on the specific topics have helped me better understand the sector information they presented. In the case of the Milken Asia Summit the information provided was excellent and to be included with the information we already receive from our contractors in finance and all of our wonderful employees that work for ACERA!

The information presented at the Asia Summit as well as Milken, plus information I receive at our Committee/Board meetings by staff, contractors, bankers, and others have better educated me for the important decisions I make.

Keith Carson