ACERA

Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

INVESTMENT COMMITTEE/BOARD MEETING

ACERA MISSION:
To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Wednesday, December 6, 2023
10:30 a.m.

LOCATION AND TELECONFERENCE	COMMITTEE MEMBERS	
ACERA **C.G. "BUD" QUIST BOARD ROOM** **475 14TH STREET, 10TH FLOOR** **OAKLAND, CALIFORNIA 94612-1900** **MAIN LINE: 510.628.3000** **FAX: 510.268.9574** **The public can observe the meeting and offer public comment by using the below Webinar ID and Passcode after clicking on the below link or calling the below call-in number.** **Link: https://zoom.us/join** **Call-In: 1 (669) 900-6833 US** **Webinar ID: 879 6337 8479** **Passcode: 699406** **For help joining a Zoom meeting, see:** **https://support.zoom.us/hc/en-us/articles/201362193**	**TARRELL GAMBLE** **CHAIR**	**APPOINTED**
	GEORGE WOOD **VICE CHAIR**	**ELECTED GENERAL**
	ROSS CLIPPINGER	**ELECTED SAFETY**
	OPHELIA BASGAL	**APPOINTED**
	KEITH CARSON	**APPOINTED**
	JAIME GODFREY	**APPOINTED**
	ELIZABETH ROGERS	**ELECTED RETIRED**
	HENRY LEVY	**TREASURER**
	KELLIE SIMON	**ELECTED GENERAL**
	CYNTHIA BARON	**ALTERNATE RETIRED[1]**
	KEVIN BRYANT	**ALTERNATE SAFETY[2]**

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[1] The Alternate Retired Member votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Safety Member and an Elected General member, are absent.

[2] The Alternate Safety Member votes in the absence of the Elected Safety, either of the two Elected General Members, or both the Retired and Alternate Retired members.

Note regarding accommodations: If you require a reasonable modification or accommodation for a disability, please contact ACERA between 9:00 a.m. and 5:00 p.m. at least 72 hours before the meeting at accommodation@acera.org or at 510-628-3000.

Public comments are limited to four (4) minutes per person in total. The order of items on the agenda is subject to change without notice.

Board and Committee agendas and minutes and all documents distributed to the Board or a Committee in connection with a public meeting (unless exempt from disclosure) are posted online at www.acera.org and also may be inspected at 475 14th Street, 10th Floor, Oakland, CA 94612-1900.

Call to Order: 10:30 a.m.

Roll Call

Public Input (The Chair allows public input on each agenda item at the time the item is discussed)

Action Items: Matters for discussion and possible motion by the committee.

There are no action items.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports.

1. Semiannual Performance Review for the Period Ending September 30, 2023 – Total Fund Review Highlighting Public Markets Asset Classes and Absolute Return

    > Joe Abdou, Verus Advisory
    > Faraz Shooshani, Verus Advisory
    > Julius Cuaresma, ACERA
    > Clint Kuboyama, ACERA
    > Betty Tse, ACERA

2. Semiannual Performance Review for the Period Ending June 30, 2023 – Private Equity

    > Faraz Shooshani, Verus Advisory
    > Clint Kuboyama, ACERA
    > John Ta, ACERA
    > Betty Tse, ACERA

3. Semiannual Performance Review for the Period Ending June 30, 2023 – Private Credit

    > Faraz Shooshani, Verus Advisory
    > Clint Kuboyama, ACERA
    > Betty Tse, ACERA

4. Semiannual Performance Review for the Period Ending June 30, 2023 – Real Assets

    > Faraz Shooshani, Verus Advisory
    > Clint Kuboyama, ACERA
    > Betty Tse, ACERA

5. Semiannual Performance Review for the Period Ending June 30, 2023 – Real Estate

    > Aaron Quach, Callan Inc.
    > Avery Robinson, Callan Inc.

John Ta, ACERA
Betty Tse, ACERA

6. Annual Update – ESG Implementation

> Joe Abdou, Verus Advisory
> Julius Cuaresma, ACERA
> Betty Tse, ACERA

7. CA Gov. Code § 7514.7 Information Report

> John Ta, ACERA
> Noe Reynoso, ACERA
> Betty Tse, ACERA

<u>Trustee Remarks</u>
None

<u>Future Discussion Items</u>
None

<u>Establishment of Next Meeting Date</u>
January 3, 2024 at 10:30 a.m.