



**MINUTES OF NOVEMBER 18, 2021 OPERATIONS COMMITTEE MEETING  
THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO**

To: Members of the Operations Committee

From: Jaime Godfrey, Chair, Appointed

**Subject: Summary of the November 18, 2021 Operations Committee Meeting**

Committee Chair Jaime Godfrey called the November 18, 2021 Committee meeting to order at 1:02 p.m.

**ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE**

Committee members present were Jaime Godfrey, Keith Carson, Henry Levy, and Liz Koppenhaver. Also present were Dale Amaral, George Wood, and alternate member Nancy Reilly. Darryl Walker, Tarrell Gamble, and Committee member Ophelia Basgal joined the meeting after roll call.

Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Jeff Rieger, Chief Counsel; Sandra Dueñas-Cuevas, Benefits Manager; Jessica Huffman, Benefits Manager; Betty Tse, Chief Investment Officer; Vijay Jagar, Chief Technology Officer; and Harsh Jadhav, Chief of Internal Audit.

**PUBLIC INPUT**

None

**Action Items**

**1. Discussion and Possible motion to approve the proposed 2022 ACERA Operating Expense Budget**

Staff presented a summary of the proposed 2022 ACERA Operating Expense Budget.

It was moved by Ophelia Basgal and seconded by Keith Carson that the Committee recommend to the Board of Retirement to approve the proposed 2022 ACERA Operating Expense Budget.

The motion carried 9 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Walker and Wood*), 0 no, and 0 abstentions.

**INFORMATION ITEMS**

None

**TRUSTEE INPUT AND DIRECTION TO STAFF**

None

**FUTURE DISCUSSION ITEMS**

December

- Discussion and possible motion to approve the annual agreement for the Segal Group

**ESTABLISHMENT OF NEXT MEETING DATE**

The next meeting is scheduled for December 1, 2021 at 9:30 a.m.

**MEETING ADJOURNED**

The meeting adjourned at 1:47 p.m.