



**ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
REVISED MINUTES**

Thursday, November 16, 2023

Chair Jaime Godfrey called the meeting to order at 2:00 p.m.

Trustees Present: Ophelia Basgal (*Arrived via Zoom After Roll Call*)
Keith Carson (*Arrived After Roll Call*)
Ross Clippinger
Tarrell Gamble
Jaime Godfrey
Henry Levy
Elizabeth Rogers
Kellie Simon
George Wood
Cynthia Baron (*Alternate*)
Kevin Bryant (*Alternate*)

Staff Present: Carlos Barrios, Assistant Chief Executive Officer-Benefits
Angela Bradford, Executive Secretary
Sandra Dueñas-Cuevas, Benefits Manager
Erica Haywood, Fiscal Services Officer
Jessica Huffman, Benefits Manager
Harsh Jadhav, Chief of Internal Audit
Vijay Jagar, Retirement Chief Technology Officer, ACERA
Lisa Johnson, Assistant Chief Executive Officer-Operations
David Nelsen, Chief Executive Officer
Jeff Rieger, Chief Counsel
Betty Tse, Chief Investment Officer

Staff Excused: Victoria Arruda, Human Resource Officer

Trustee Basgal participated via Zoom as a voting Board member for “just cause” pursuant to Government Code Section 54953(f).

PUBLIC INPUT

None.

**CONSENT CALENDAR
REPORTS AND ACTION ITEMS**

REPORT ON SERVICE RETIREMENTS

Appendix A

LIST OF DEFERRED RETIREMENTS

Appendix B

LIST OF DECEASED MEMBERS

Appendix C

**APPROVE REQUEST(S) FOR UP TO 130 BI-WEEKLY PAYMENTS TO
RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT**

None

**APPROVE UNCONTESTED STAFF RECOMMENDATIONS ON
DISABILITY RETIREMENTS AND DEATH BENEFITS**

None

**APPROVE UNCONTESTED HEARING OFFICER RECOMMENDATIONS FOR
DISABILITY RETIREMENTS AND DEATH BENEFITS**

None

APPROVE MINUTES of BOARD and COMMITTEE MEETINGS

October 19, 2023 Minutes of the Regular Board Meeting

October 19, 2023 Audit Committee Minutes

MISCELLANEOUS

- *Quarterly Financial Statements as of 09/30/23*
- *Operating Expenses as of 09/30/23*
- *Quarterly Cash Forecast Report as of 09/30/23*
- *Board Member Conference Expense Report as of 09/30/23*
- *Senior Manager Conference and Training Expense Report as of 09/30/23*
- *Quarterly Report on Member Underpayments and Overpayments*
- *3rd Qtr. 2023 Call Center Report*

23-79

It was moved by Tarrell Gamble and seconded by Kellie Simon that the Board adopt the Consent Calendar. The motion carried 7 yes (*Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood*), 0 no, and 0 abstentions. *Trustees Basgal and Carson were not present for the motion.*

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

DISABILITY, DEATH AND OTHER BENEFIT CLAIMS

None.

COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS

This month's Committee reports were presented in the following order:

Governance:

Trustee George Wood reported that the Governance Committee met earlier today and discussed proposed revisions to the *Membership Policy*.

23-80

It was moved by George Wood and seconded by Tarrell Gamble that the Board adopt revisions to the *Membership Policy*, as recommended by the Governance Committee. The motion carried 8 yes (*Basgal, Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood*), 0 no, and 0 abstentions. *Trustee Carson was not present for the motion.*

Trustee Wood further reported that the Governance Committee discussed a proposed *Governance Committee Charter*.

23-81

It was moved by George Wood and seconded by Tarrell Gamble that the Board adopt a *Governance Committee Charter*, as recommended by the Governance Committee. The motion carried 8 yes (*Basgal, Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood*), 0 no, and 0 abstentions. *Trustee Carson was not present for the motion.*

Minutes of the meeting will be presented to the Board for adoption on the Consent Calendar at the December 21, 2023 Board meeting.

Operations:

Trustee Kellie Simon reported that the Operations Committee met earlier today and that the Committee discussed the proposed 2024 ACERA Operating Expense Budget. Trustee Simon further reported that the proposed 2024 Operating Expense Budget includes a 4.4% increase due to salary and fringe benefit costs.

23-82

It was moved by Kellie Simon and seconded by Tarrell Gamble that the Board adopt the proposed 2024 ACERA Operating Expense Budget. The motion carried 8 yes (*Basgal, Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood*), 0 no, and 0 abstentions. *Trustee Carson was not present for the motion.*

Trustee Simon further reported that the Operations Committee discussed proposed revisions to the *Board Elections Policy* to accommodate ACERA's plan to move towards a hybrid voting method for future Board Elections.

23-83

It was moved by Kellie Simon and seconded by Tarrell Gamble that the Board adopt revisions to the *Board Elections Policy*, as recommended by the Operations Committee. The motion carried 8 yes (*Basgal, Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood*), 0 no, and 0 abstentions. *Trustee Carson was not present for the motion.*

Minutes of the meeting will be presented to the Board for adoption on the Consent Calendar at the December 21, 2023 Board meeting.

NEW BUSINESS:

Chief Executive Officer's Report on SACRS Proxy Vote

Chief Executive Officer Dave Nelsen reported how he voted ACERA's Proxy at the SACRS Fall Conference Business meeting as follows: 1) Received and filed the Secretary and Treasurer's Reports; 2) Approved the Audit; and 3) Voted in support of the four (4) SACRS sponsored proposed amendments to the County Employees' Retirement Law of 1937 (CERL), which passed by a vote of 19 for and 1 against (Kern County Employees' Retirement Association).

David Nelsen, Chief Executive Officer's Report

Mr. Nelsen presented his November 16, 2023 written CEO Report which provided an update on Business Planning and Key Performance Indicators.

Mr. Nelsen reported that ACERA's total Actuarial Accrued Liability is approximately \$12.74 billion, which was used to create ACERA's Administrative Budget [**See** Page 73 of the proposed 2024 Operating Expense Budget].

CONFERENCE/ORAL REPORTS

Trustees reported on their attendance at the SACRS Fall Conference and stated they were very impressed with the speakers. Trustee Clippinger and Mr. Nelsen stated that the session regarding Energy Security was very good.

Trustee Keith Carson reported that the Alameda County Board of Supervisors hosted the State-Wide California State Association of Counties (CSAC) Conference at the Marriot Hotel in Oakland, California. Trustee Carson further reported CSAC consists of 58 Counties and that there were approximately 750 attendees.

ANNOUNCEMENTS

None.

BOARD INPUT

None.

CLOSED SESSION

It was announced that the Board would not be discussing Item 12B in closed session.

The Board adjourned into Closed Session to discuss the following:

Item 12:

- A.** Existing litigation pursuant to paragraph (1) of subdivision (d) of Section 54956.9: *LACERA v. County of Los Angeles et al.*, Cal. Court of Appeal Second Appellate District Case No. B326977 (consider whether to enter as an amicus curiae).
- B.** Public Employee/Discipline/Dismissal/Release.
- C.** Government Code Section 54957(b)(1): Public Employee Evaluation (Chief Executive Officer).

The Board reconvened into Open Session and the following Trustees returned:
Baron, Basgal (via Zoom), Bryant, Carson, Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood

Chief Counsel Jeff Rieger reported that the Board made the following motion regarding agenda item 12A above, which relates to the Los Angeles County Employees Retirement Association's (LACERA) authority over classifications and compensation of its Staff:

23-84

The Board will participate as an Amicus Curiae (Friend of the Court) in support of LACERA regarding the *LACERA v. County of Los Angeles et al.* matter. The motion carried 8 yes (*Basgal, Clippinger, Gamble, Godfrey, Levy, Rogers, Simon, Wood*), 0 no, and 1 abstention (*Carson*).

Mr. Rieger reported that the Board did not discuss agenda item 12B in Closed Session.

Board Chair Jaime Godfrey reported that he would serve as the Board's Designated Representative to discuss compensation negotiations with Chief Executive Officer Dave Nelsen regarding Mr. Nelsen's evaluation process.

To view the November 16, 2023 Board meeting in its entirety, click on the link below:
<https://youtu.be/Ijb5rfqUaCw>

ADJOURNMENT

The meeting was adjourned at approximately 2:46 p.m.

Respectfully Submitted,



David Nelsen
Chief Executive Officer

12/21/23

Date Adopted

APPENDIX A
REPORT ON SERVICE RETIREMENTS

BAHAD, Balvinder
Effective: 9/16/2023
General Services Agency

HALL, Boydine
Effective: 9/16/2023
Superior Court

BELLO, Edward
Effective: 9/2/2023
Public Works Agency

HAMPTON, Janine
Effective: 7/31/2023
Public Works Agency

CAMPBELL, Almaceo
Effective: 9/24/2023
Alameda Health System

HURTADO, Jose
Effective: 9/15/2023
Social Services Agency

CHANG, Karen
Effective: 9/1/2023
Probation

JACOBO, Ernesto
Effective: 8/1/2023
Health Care Services Agency

CHUCK, Lilian
Effective: 8/19/2023
Social Services Agency

KARANDIKAR, Varsha
Effective: 9/2/2023
Information Technology Department

DE CREDICO, Irene
Effective: 9/19/2023
Health Care Services Agency

LACEY, Mary
Effective: 9/2/2023
District Attorney

DIXON, Dennis
Effective: 8/26/2023
Social Services Agency

LAU, Judy
Effective: 9/2/2023
Social Services Agency

DOOHER, Melissa
Effective: 9/2/2023
District Attorney

LEW, Mi
Effective: 8/5/2023
Social Services Agency

GAMPONG, Emilia
Effective: 9/16/2023
Alameda Health System

MACKAY, Sharron
Effective: 8/17/2023
Social Services Agency

GEISLER, Martin
Effective: 9/2/2023
Probation

MASON, Janice
Effective: 9/6/2023
ACERA

GOLDSTEIN, Michael
Effective: 9/16/2023
Auditor-Controller

MC ELVEEN, David
Effective: 10/1/2023
Alameda Health System

**APPENDIX A
REPORT ON SERVICE RETIREMENTS**

PERRILL, Beth
Effective: 9/16/2023
Public Works Agency

SUAREZ, Martha
Effective: 9/3/2023
Social Services Agency

QUILLIO, Joan
Effective: 9/9/2023
General Services Agency

TRUJILLO, Tony Jr.
Effective: 9/19/2023
Sheriff's Office

ROBINSON, Celeste
Effective: 8/19/2023
Social Services Agency

VILLALTA, Mabel
Effective: 9/2/2023
Social Services Agency

ROSAS-TORRES, Graciela
Effective: 9/2/2023
Social Services Agency

VINCENT, Deborah
Effective: 8/31/2023
Sheriff's Office

SAMUELS, Sherlyn
Effective: 9/16/2023
Sheriff's Office

WILSON, Daniel
Effective: 9/16/2023
Health Care Services Agency

SHUM, Julie
Effective: 9/21/2023
Social Services Agency

YEUNG, Cynthia
Effective: 8/31/2023
Health Care Services Agency

ZELAYA, Maria
Effective: 9/16/2023
Assessor

**APPENDIX B
LIST OF DEFERRED RETIREMENTS**

AHMADIEH, Shirin
Alameda Health System
Effective Date: 8/24/2023

BROWN, Brandy M.
Probation
Effective: 9/8/2023

AMIR, Sanam
Alameda Health System
Effective: 8/28/2023

CESENA, Greg J.
Alameda Health System
Effective: 6/23/2023

ASHBY, Mikenya K.
Social Services Agency
Effective: 9/29/2023

CLARK, Dlexus, L.
Social Services Agency
Effective: 9/15/2023

**APPENDIX B
LIST OF DEFERRED RETIREMENTS**

CONTRERAS, Kevin Z.
Sheriff's Office
Effective: 9/9/2023

HECKENLIABLE, Andrew R.
Sheriff's Office
Effective: 9/24/2023

CORTEZ, Liset D.
Alameda Health System
Effective: 9/1/2023

JORDAN, Diondre N.
Information Technology Department
Effective: 9/26/2023

DE LUNA, Reynald M.
Registrar of Voters
Effective: 9/8/2023

LE, Michael J.
Sheriff's Office
Effective: 9/5/2023

DOTSON, Latisha A.
Social Services Agency
Effective: 9/1/2023

LOWE, Robin M.
Social Services Agency
Effective: 12/23/2022

DRIVERS, Breawna K.
Health Care Services Agency
Effective: 9/8/2023

LOZANO, Erika E.
Probation
Effective: 9/17/2023

EDGERSON, David C.
Sheriff's Office
Effective: 9/28/2023

MC MAHON, McKayla A.
County Counsel
Effective: 9/29/2023

EVANS, Nicholas A.
Alameda Health System
Effective: 9/2/2023

MEWBORN, Daniel D.
Sheriff's Office
Effective: 9/2/2023

GANDHI, Anisha M.
Public Defender
Effective: 9/6/2023

NIVEN, Richard J.
District Attorney
Effective: 9/1/2023

GINSBURG, Sandra C.
District Attorney
Effective: 9/1/2023

OBIDAKE, Funpere Y.
Public Works Agency
Effective: 9/21/2023

GRANT, Candace
Superior Court
Effective: 9/5/2023

ODUTOLA, Fausat A.
Alameda Health System
Effective: 9/19/2023

**APPENDIX B
LIST OF DEFERRED RETIREMENTS**

ONEIL, Kelsey M.
District Attorney
Effective: 9/1/2023

TALTON, Kyaira A.
Social Services Agency
Effective: 9/7/2023

PENA, Veronica B.
Sheriff's Office
Effective: 9/22/2023

TILTON, Heather N.
Alameda Health System
Effective: 9/15/2023

PROFFITT, Jeremiah K.
Sheriff's Office
Effective: 9/30/2023

TOY, Annette
Alameda Health System
Effective: 9/22/2023

SADLER, Lillian E.
Sheriff's Office
Effective: 9/8/2023

UWAECHIE, Elaine C.
Social Services Agency
Effective: 9/1/2023

SIMIEN, Joshua R.
Sheriff's Office
Effective: 9/26/2023

VAEWSORN, Arianna
Health Care Services Agency
Effective: 9/22/2023

SMITH, Jeanil D.
Alameda Health System
Effective: 9/6/2023

WALKER, Kristen E.
Health Care Services Agency
Effective Date: 9/22/2023

SOJKOWSKI, Nicole M.
Alameda Health System
Effective: 8/26/2023

WILLIAMS, Josephine M.
County Counsel
Effective: 9/26/2023

SOORYANARAYANA, Kripalakshmi
Health Care Services Agency
Effective: 9/15/2023

WILSON, Siobhan M.
Alameda Health System
Effective: 9/2/2023

STEELE, Tamara W.
County Counsel
Effective: 9/8/2023

YAN, Feng Ying
Social Services Agency
Effective: 9/15/2023

APPENDIX C
LIST OF DECEASED MEMBERS

ALLEN, Lillie
Alameda Health System
9/29/2023

JARIN, Alex
Alameda Health System
9/28/2023

BLENIS, Motoko
Non-Mbr Survivor of Frederick Blenis
10/9/2023

JIMISON, Carol
Non-Mbr Survivor of Thomas Jimison
10/1/2023

BOBINO, Carlson
Public Health
9/24/2023

LANG, Frank
Superior Court
10/10/2023

BOWMAN, Robert A.
Sheriff's Office
10/18/2023

LYON, Genya
Library
10/20/2023

BROUGHTON, Albert
Non-Mbr Survivor of Doris Broughton
10/7/2023

MURANISHI, William
General Services Agency
10/13/2023

CHUN, Mike
Public Works Agency
10/19/2023

NG, May
Social Services Agency
10/6/2023

CRESCINI, Cipriano
General Services Agency
10/21/2023

PRESTON, Gwendolyn
Social Services Agency
9/25/2023

DANFORTH Patricia
Sheriff's Office
10/12/2023

PURCELL, Lena
Social Services Agency
10/14/2023

DUNBAR, Helen
Library
7/26/2023

REEVES, Dannie
Probation
10/5/2023

GOCK, Ellen
Non-Mbr Survivor of Roy Gock
10/6/2023

SULLIVAN, Betty
General Services Agency
10/22/2023

GOUVEIA, Mary
Non-Mbr Survivor of Gerald W. Gouveia
10/6/2023

SWANSON, Karel
Sheriff's Office
10/17/2023

APPENDIX C
LIST OF DECEASED MEMBERS

TAPES, James
General Services Agency
10/14/2023

WATTS, Rosalind
Probation
10/4/2023

VARGAS, Cynthia
Superior Court
10/23/2023

YAMAMURA, Ruth
Social Services Agency
10/11/2023

WALKER, Hugh
Superior Court
10/10/2023

YOUNG, George E.
Social Services Agency
10/10/2023