



September 7, 2016

To: Members of the Operations Committee
From: Dale Amaral, Vice-Chair
Subject: Summary of the September 7, 2016, Operations Committee Meeting

Operations Committee Vice-Chair Dale Amaral called the September 7, 2016, Operations Committee Meeting to order at 9:31 a.m. Committee members present were Dale Amaral, Annette Cain-Darnes, Liz Koppenhaver, and Elizabeth Rogers. The other Board member present was Ophelia Basgal. Staff present were David Nelsen, Chief Executive Officer, Kathy Foster, Assistant Chief Executive Officer; Betty Tse, Chief Investment Officer; Margo Allen, Fiscal Services Officer; Joseph Fletcher, Chief Counsel; Harsh Jadhav, Chief of Internal Audit; Victoria Arruda, Human Resources Director; and Sandra Duenas-Cuevas, Benefits Manager.

ACTION ITEMS

1. Discussion and possible motion to approve a New Pay Item – Pay Code 227 for Superior Court

Staff presented a request from Superior Court to review a new pay item for bilingual employees who utilize a language other than English for more than 10 hours per pay period while conducting the business of the Court.

It was moved by Elizabeth Rogers and seconded by Liz Koppenhaver that the Operations Committee recommends to the Board of Retirement that the Board approve the inclusion of Pay Item 227 Bilingual Pay 10 Hours+ as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013.

The motion carried 4 yes (*Amaral, Cain-Darnes, Koppenhaver, Rogers*), 0 no, 0 abstentions.

2. Discussion and possible motion to approve a New Pay Item – Pay Code 41Q for Alameda County

Staff presented a request from Alameda County to review a new pay item which would provide an additional 10% compensation for classification 1137-Administrative Associate while assigned as lead in the CAO Assessment Appeals Unit to assist with the coordination of Statement of Economic Interest Form 700 process.

It was moved by Elizabeth Rogers and seconded by Liz Koppenhaver that the Operations Committee recommends to the Board of Retirement that the Board designate Pay Item 41Q – Lead Duties-CAO Assessment Units as not pensionable compensation for a member (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.

The motion carried 5 yes (*Amaral, Basgal, Cain-Darnes, Koppenhaver, Rogers*), 0 no, 0 abstentions.

INFORMATION ITEMS

1. Operating Expenses

Staff presented the year-to-date operating expenses – budget vs. actual. As of July 31, 2016, actual expenses are \$830,208 under budget.

RECOMMENDATIONS

1. The committee recommends, and I move, that the Board of Retirement approve the inclusion of Pay Item 227 Bilingual Pay 10 Hours+ as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013.
2. The committee recommends, and I move, that the Board of Retirement designate Pay Item 41Q – Lead Duties-CAO Assessment Units as not pensionable compensation for a member (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.

TRUSTEE/PUBLIC INPUT

None.

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for October 5, 2016, at 9:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 9:38 a.m.