



ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
MINUTES

THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO

Thursday, July 16, 2020

Chair Henry Levy called the meeting to order at 2:02 p.m.

Trustees Present: Ophelia Basgal
Keith Carson
Tarrell Gamble
Jaime Godfrey
Liz Koppenhaver
Henry Levy
Elizabeth Rogers
George Wood
Nancy Reilly (*Alternate*)
Darryl Walker (*Alternate*)

Trustees Excused: Dale Amaral

Staff Present: Margo Allen, Fiscal Services Officer
Victoria Arruda, Human Resource Officer
Angela Bradford, Executive Secretary
Sandra Dueñas-Cuevas, Benefits Manager
Kathy Foster, Assistant Chief Executive Officer
Jessica Huffman, Benefits Manager
Harsh Jadhav, Chief of Internal Audit
Vijay Jagar, Retirement Chief Technology Officer, ACERA
David Nelsen, Chief Executive Officer
Jeff Rieger, Chief Counsel

Staff Excused: Betty Tse, Chief Investment Officer

PUBLIC INPUT

None.

**CONSENT CALENDAR
REPORTS AND ACTION ITEMS**

APPROVAL of APPLICATIONS FOR SERVICE RETIREMENT

Appendix A

APPROVAL of APPLICATIONS FOR RETIREMENT, DEFERRED

*Appendix B
Appendix B-1*

APPROVAL of APPLICATIONS FOR DEFERRED TRANSFER

None

LIST OF DECEASED MEMBERS

Appendix D

**APPROVAL of REQUEST FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT
CONTRIBUTIONS AND GAIN CREDIT**

None

**APPROVAL of STAFF RECOMMENDATIONS (UNCONTESTED) FOR
DISABILITY RETIREMENTS**

Appendix F

**APPROVAL of HEARING OFFICER RECOMMENDATIONS FOR DISABILITY
RETIREMENTS**

None

APPROVAL of BOARD and COMMITTEE MINUTES

*June 18, 2020 Actuarial Committee Minutes
June 18, 2020 Audit Committee Minutes
June 18, 2020 Minutes of the Regular Board Meeting
July 8, 2020 Investment Committee Minutes*

MISCELLANEOUS MATTERS

Operating Expenses as of May 31, 2020

20-33

It was moved by Elizabeth Rogers seconded by Jaime Godfrey and approved by a vote of 8 yes (*Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers, Wood*), 0 no, and 0 abstentions:

BE IT RESOLVED BY THIS BOARD that the Consent Calendar is approved.

**REGULAR CALENDAR
REPORTS AND ACTION ITEMS**

**DISABILITIES, CURRENT AND CONTINUING RECOMMENDATIONS AND
MOTIONS**

None.

COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS

This month's Committee reports were presented in the following order:

Investment:

Elizabeth Rogers gave an oral report stating that the Investment Committee met on July 8, 2020 and was presented with, reviewed information for, and discussed an up to \$40 million Investment in Brookfield Super-Core Infrastructure Partners, as part of ACERA's Real Assets Portfolio – Infrastructure.

20-34

It was moved by Elizabeth Rogers and seconded by Ophelia Basgal that the Board approve an up to \$40 million Investment in Brookfield Super-Core Infrastructure Partners, as part of ACERA's Real Assets Portfolio – Infrastructure, pending completion of legal and investment due diligence and successful contract negotiations. The motion carried 8 yes (*Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers Wood*), 0 no, and 0 abstentions.

The Committee reviewed, was presented with and/or discussed the following Information Items: *1) Semiannual Performance Review for the Period Ending December 31, 2019 – Real Assets; and 2) Review of Cash Overlay and Rebalancing.*

Minutes of the meeting were presented to the Board for adoption on the Consent Calendar at today's Board meeting.

Retirees:

Liz Koppenhaver gave an oral report stating that the Retirees Committee met today and was presented with, reviewed information for, and discussed the Group Plan Monthly Medical Allowance cost for Plan Year 2021 for eligible retirees enrolled in the group plans.

20-35

It was moved by Liz Koppenhaver and seconded by Elizabeth Rogers that the Board adopt a 2021 Group Plan Monthly Medical Allowance (MMA) equal to the 2020 MMA for eligible retirees enrolled in the group plans, thereby maintaining the current MMA maximum of \$578.65 for the Plan Year 2021. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if the Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions. The motion carried 9 yes (*Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers, Walker, Wood*), 0 no, and 0 abstentions.

Trustee Koppenhaver further reported that the Committee was presented with, reviewed information for, and discussed the Individual Plan Monthly Medical Allowance cost for Plan Year 2021 for eligible qualified early (non-Medicare) retirees enrolled in individual plans through the Health Exchange.

20-36

It was moved by Liz Koppenhaver and seconded by Jaime Godfrey that the Board adopt a 2021 Individual Plan Monthly Medical Allowance (MMA) equal to the 2020 MMA for eligible qualified early (non-Medicare) retirees enrolled in individual plans through the Health Exchange, thereby maintaining the current MMA maximum of \$578.65 for the Plan Year 2021. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if the Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions. The motion carried 9 yes (*Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers, Walker, Wood*), 0 no, and 0 abstentions.

Trustee Koppenhaver further reported that the Committee was presented with, reviewed information for, and discussed the Individual Plan Monthly Medical Allowance cost for Plan Year 2021 for qualified Medicare eligible retirees enrolled in individual plans through the Medicare Exchange.

20-37

It was moved by Liz Koppenhaver and seconded by Ophelia Basgal that the Board adopt a 2021 Individual Plan Monthly Medical Allowance (MMA) equal to the 2020 MMA for qualified Medicare eligible retirees enrolled in individual plans through the Medicare Exchange, thereby maintaining the current MMA maximum of \$443.28 for the Plan Year 2021. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if the Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employees Retirement law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions. The motion carried 9 yes (*Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers, Walker, Wood*), 0 no, and 0 abstentions.

The Committee reviewed, was presented with and/or discussed the following Information Items: **1) Report on Dental and Vision Plans Experience and Utilization; 2) Status of ACERA’s Wellness Program and Retiree Health and Wellness Fair, and Plans for Open Enrollment; and 3) Miscellaneous Updates.**

Minutes of the meeting will be presented to the Board for adoption on the Consent Calendar at the August 20, 2020 Board meeting.

NEW BUSINESS:

SACRS 2020-2021 Board of Directors Elections

This item was brought back for the Board consideration at today’s meeting. Mr. Nelsen presented his July 16, 2020, memo requesting direction from the Board on how he (or his Designee) should vote ACERA’s Proxy, via electronically, on behalf of the Board for the SACRS 2020-2021 Board of Directors. The Board reviewed and discussed the SACRS Nominating Committee’s recommended slate, which included the candidates’ statements and bios. The Board also reviewed and discussed candidate statements and bios submitted by Mr. Vere Williams and Mr. Edward Robinson as Regular Members-these candidates were not recommended by the SACRS Nominating Committee. Elizabeth Rogers moved and Ophelia Basgal seconded a motion to vote in support of the SACRS Nominating Committee’s recommended slate; the motion failed. After discussion, the Board made the following modified motion:

20-38

It was moved by Liz Koppenhaver and seconded by Tarrell Gamble that the Board direct the Chief Executive Officer (or his Designee) to vote ACERA’s Proxy, via electronically, on behalf of the Board of Retirement in support of the SACRS Nominating Committee’s recommended slate, with the exception of Mr. Edward Robinson as a Regular Member in lieu of Mr. John Kelly. The motion carried 8 yes (*Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Walker, Wood*), 1 no (*Rogers*), and 0 abstentions.

David Nelsen, Chief Executive Officer's Report

Mr. Nelsen presented his July 16, 2020, written CEO Report which provided an update on: **1) Committee and Board Action Items; 2) Other Items**, which included: COVID-19 Responses, the Pension Administration System, Personnel Items and Budget, and Customer Service.

Mr. Nelsen expressed his concerns regarding how more people, including Staff, relatives, friends, etc., are now being impacted by COVID-19. Trustee Koppenhaver reported that several deputy sheriffs have also been exposed. Mr. Nelsen reported that ACERA is working with the County to develop protocols and will provide updates to the Board as appropriate.

CONFERENCE/ORAL REPORTS

Trustee Levy reminded the Board that due to the COVID-19 Pandemic, there are a number of virtual trainings and conferences available.

Trustee Koppenhaver reported she participated in a Pandemic and Politics Webinar, which focused on how other Countries are dealing with the COVID-19 Pandemic.

ANNOUNCEMENTS

None.

BOARD INPUT

None.

CLOSED SESSION

- A.** Consider the Purchase or Sale of a Particular, Specific Pension Fund Investment (CA Gov. Code section § 54956.81).
- B.** Government Code Section 54956.9(d)(1): Pending litigation (2 matters):
 - 1. *Alameda County Deputy Sheriff's Association v. Alameda County Employees' Retirement Association*, California Supreme Court Case No. S247095.
 - 2. Service Appeal of Marguerite Malloy, OAH No. 201909090358.

The Board reconvened into Open Session and Chair Henry Levy announced that the Board took no reportable action on any of the above-referenced matters.

ADJOURNMENT

The meeting adjourned at approximately 2:45 p.m.

Respectfully Submitted,

A handwritten signature in cursive script that reads "David Nelsen". The signature is written in black ink and is positioned above a horizontal line.

David Nelsen
Chief Executive Officer

08/20/20

Date Adopted

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

BUCHANAN, Deborah
Effective: 5/16/2020
Sheriff's Office

JONES, Yvonne
Effective: 5/23/2020
Superior Court

CASTILLO, Martha
Effective: 4/21/2020
Social Services Agency

KASEMAN, Robert
Effective: 3/31/2020
Assessor

COLE, Donna
Effective: 5/16/2020
Alameda Health System

KING, Abena
Effective: 5/4/2020
Alameda Health System

DELA CRUZ, Josefina
Effective: 4/17/2020
Alameda Health System

KWONG, Kent
Effective: 5/1/2020
Auditor-Controller

DRUMMER-TAYLOR, Denise
Effective: 4/6/2020
Alameda Health System

LOVERIDGE, Michael
Effective: 5/16/2020
Public Works Agency

ELMORE, Carlton
Effective: 5/2/2020
Alameda Health System

SANDOVAL, DeAnne
Effective: 5/1/2020
Department of Child Support Services

HARRIS, Josalyn
Effective: 4/1/2020
Health Care Services Agency

SOLIDAY, Sandi
Effective: 5/2/2020
Health Care Services Agency

HSU, Catherine
Effective: 5/16/2020
Social Services Agency

TAMM, Penelope
Effective: 3/21/2020
Sheriff's Office

JONES, Barbara
Effective: 4/26/2020
Alameda Health System

TULLYS, Toni
Effective: 5/9/2020
Health Care Services Agency

WINDER, Thomas
Effective: 3/21/2020
Social Services Agency

APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT

ANAYA, Sandra E.
Alameda Health System
Effective Date: 4/7/2020

ARBUCKLE, Jennifer C.
Alameda Health System
Effective: 3/12/2020

BACHMANN, Lisa L.
Social Services Agency
Effective: 2/21/2020

BARBARO, Kevin D.
General Services Agency
Effective: 4/22/2020

BARTHMAN, Philip J.
Public Works Agency
Effective: 2/7/2020

BISIKIRSKI, Sara A.
Alameda Health System
Effective: 2/3/2020

BROWN, Mark A.
Alameda Health System
Effective: 5/9/2020

BROWN, Tim
Zone 7
Effective: 2/7/2020

BURLEY, Ashlei
Alameda Health System
Effective: 3/17/2020

CEDIEL, Sylvia E.
Public Defender
Effective: 3/27/2020

CHIANG, Yuen Y.
District Attorney
Effective: 4/17/2020

CORNIST DHATI, Rodney L.
Probation
Effective: 1/25/2020

DOUGHERTY, Daisy E.
Health Care Services Agency
Effective: 2/28/2020

DOYLE-STEVENSON, Leah M.
Board of Supervisors
Effective: 5/29/2020

EMERY, Everett E.
General Services Agency
Effective: 3/20/2020

GANDHI, Tanvi
Alameda Health System
Effective: 5/15/2020

HOOD, Keturah A.
Alameda Health System
Effective Date: 4/1/2020

HOUSE, Regina E.
Social Services Agency
Effective: 3/20/2020

HUOT, Kamsat
Social Services Agency
Effective: 4/24/2020

JENSON, Mackenna H.
Sheriff's Office
Effective: 2/7/2020

LA BARR, Rodney J.
General Services Agency
Effective: 3/3/2020

LEE-GILLUM, Ronda L.
Social Services Agency
Effective: 5/1/2020

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

LOUM, Alisa
Auditor-Controller
Effective: 1/24/2020

SMALZEL, Catherine A
Health Care Services Agency
Effective: 1/29/2020

MAPLE, Rhianon R.
Assessor
Effective: 2/7/2020

SMITH, Nicole S.
Health Care Services Agency
Effective Date: 5/8/2020

MARSH, Shannon
Alameda Health Systems
Effective: 4/14/2020

SORIANO, Diana
Housing Authority
Effective: 1/3/2020

MARSHALL, Rachel R.
Public Defender
Effective: 4/3/2020

TATE, Mecole L.
Human Resource Services
Effective: 4/7/2020

MASTER, Mazu B.
Health Care Services Agency
Effective: 3/26/2020

TAYLOR, Tytus
Alameda Health System
Effective: 5/7/2020

ROBINSON, David M.
Alameda Health Systems
Effective: 5/1/2020

THURMAN, Joshua J.
Board of Supervisors
Effective: 2/14/2020

ROSE, Cecilie M.
Alameda Health Systems
Effective: 3/2/2020

TIEU, Tina
General Services Agency
Effective: 3/6/2020

SAMUELS, Zsanna N.
Probation
Effective: 5/8/2020

UPSHAW, Tiara R.
Social Services Agency
Effective: 4/3/2020

SANFTNER, Paul W.
Board of Supervisors
Effective: 5/1/2020

ZHANG, Shu J.
Social Services Agency
Effective: 3/31/2020

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

ARANZAMENDEZ, Ramon M.
General Services Agency
Effective Date: 2/7/2020

DEMISSIE, Senayte A.
District Attorney
Effective: 2/14/2020

AZABACHE VILLAR, Erika I.
Health Care Services Agency
Effective: 2/21/2020

DOMINO, Isiah J.
Alameda Health System
Effective: 3/13/2020

BREWINGTON, Xenia T.
Social Services Agency
Effective: 1/24/2020

EDWARDS, Frederick A.
Public Works Agency
Effective: 1/31/2020

CANALES, Jessica A.
Alameda Health System
Effective: 4/15/2020

EHENEMBA, Nicholas O.
Alameda Health System
Effective: 4/17/2020

CANTERBURY, Rachel L.
Health Care Services Agency
Effective: 1/24/2020

ERICKSON, Katharine D.
Superior Court
Effective: 4/20/2020

CARTER, Imani Z.
District Attorney
Effective: 3/6/2020

ETIENNE LEBEAU, Sharen
Social Services Agency
Effective Date: 5/1/2020

CHAN, Robert G.
Public Works Agency
Effective: 4/24/2020

FERRER, Sigriet
Library
Effective: 5/2/2020

CLINE, Aaron B.
Alameda Health System
Effective: 4/2/2020

GARCIA SIGUENZA, Rene G.
Superior Court
Effective: 5/22/2020

COLE, Harold D.
Alameda Health System
Effective: 5/20/2020

GIAMPAOLI, Sara L.
Superior Court
Effective: 2/15/2020

DE GUZMAN, Graciale J.
Alameda Health System
Effective: 2/14/2020

GRAHAM, Irene C.
Alameda Health System
Effective: 5/18/2020

DELGADO, Jeanette
Human Resource Services
Effective: 3/6/2020

GUERRA, Kori A.
Sheriff's Office
Effective: 2/7/2020

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

HALLOCK, Miles D.
Zone 7
Effective: 3/6/2020

LO GIUDICE, Pablo H.
Superior Court
Effective: 2/26/2020

HATSAKORZIAN, Nanik
Alameda Health System
Effective: 3/13/2020

LONG, Allen A.
Alameda Health System
Effective: 2/28/2020

HAYES, Brittny A.
Social Services Agency
Effective: 2/17/2020

LOPES, Cheri Y.
Sheriff's Office
Effective: 5/1/2020

HERNANDEZ-RUANO, Andres E.
Public Defender
Effective: 4/17/2020

LOR, Karen K.
Superior Court
Effective: 4/10/2020

HICKS, Tracy A.
Social Services Agency
Effective: 3/6/2020

LU, Anthony T.
Information Technology
Effective: 5/8/2020

HUFANA, Michael M.
Social Services Agency
Effective: 4/15/2020

MACIAS, Rene F.
Alameda Health System
Effective: 5/15/2020

JONES, Jermaine M.
Alameda Health System
Effective: 5/22/2020

MANAY, Maryknoll Anne S.
Social Services Agency
Effective: 4/30/2020

JONES, Raymond S.
Alameda Health System
Effective: 4/2/2020

MERLE, Korin M.
Health Care Services Agency
Effective: 1/31/2020

JOSEPH, Julie
Alameda Health System
Effective: 3/13/2020

MERRITT, Brianna A.
Alameda Health System
Effective: 3/31/2020

LEE, Kevin Y.
Superior Court
Effective: 1/8/2020

MINES, Christie L.
Alameda Health System
Effective: 5/5/2020

LEIVA, Emanuel A.
Gensal Services Agency
Effective Date: 3/13/2020

MOYANO, Kathryn A.
Public Works Agency
Effective: 5/29/2020

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

MURPHY, Stephen M.
District Attorney
Effective: 4/17/2020

REO, Alexander S.
Alameda Health System
Effective: 4/2/2020

NACHAMPHONE, Souly
Social Services Agency
Effective: 5/3/2020

SANDERS, Kiana M.
Social Services Agency
Effective: 3/19/2020

NICKAS, Melissa N.
Alameda Health Systems
Effective: 4/25/2020

SEELAM, Vina
Public Defender
Effective: 2/21/2020

PARNELL, Ti'Dia M.
Social Services Agency
Effective: 5/15/2020

SHAIKH, Zayba F.
Superior Court
Effective: 2/7/2020

PASHA, Khalid H.
Alameda Health Systems
Effective Date: 4/13/2020

SHIMIZU, Kazuyo
Alameda Health System
Effective: 3/7/2020

PEARSE, Rachel
Social Services Agency
Effective: 5/15/2020

SMITH, John A.
Zone 7
Effective: 5/6/2020

PILLAY, Van N.
Health Care Services Agency
Effective: 1/25/2020

SOLTZ, Amanda L.
Superior Court
Effective: 5/8/2020

QUEZADA, Erika
Alameda Health System
Effective: 3/6/2020

SOO, Cameron
Superior Court
Effective: 5/20/2020

QUINTERO, Jade D.
Public Defender
Effective: 3/13/2020

SOPOCI, Mo'Niek M.
Superior Court
Effective: 3/9/2020

RAMOS, Marco D.
Alameda Health System
Effective: 2/20/2020

SRAI, Gurpreet K.
Alameda Health System
Effective Date: 3/5/2020

RAYMOND, Drew J.
Community Development Agency
Effective: 3/20/2020

SUGHAYAR-VENERE, Ashley N.
Alameda Health System
Effective: 4/5/2020

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

TAYLOR, Sequoia J.
Sheriff's Office
Effective: 5/1/2020

VILKIN, Camden
Public Defender
Effective: 4/23/2020

TRAN, Tina
Alameda Health System
Effective: 1/25/2020

WILLIAMS, Latricia A.
Alameda Health System
Effective: 3/13/2020

TUYORADA, Alana P.
Alameda Health System
Effective: 3/9/2020

WILLIAMSON, DeShannon R.
Superior Court
Effective: 2/7/2020

**APPENDIX D
LIST OF DECEASED MEMBERS**

ALLEN, Ruth
Alameda Health System
6/19/2020

HUNTER, Darlene
Non-Mbr Survivor of Robert Hunter Jr
6/24/2020

BONWELL, John
Public Works Agency
5/21/2020

JACOBS, Elizabeth
Alameda Health System
6/3/2020

CHAMBERLAIN JR., John
Sheriff's Office
6/14/2020

LEE, Jeff
Non-Mbr Survivor of Jean Lee
6/5/2020

DAVID, Virgilio
Social Services Agency
5/9/2020

LEE, Jessica
Superior Court
6/9/2020

GRECCO, Mary
Sheriff's Office
5/30/2020

MC CORMICK, Gloria
General Services Agency
5/30/2020

HALLMEYER, Barbara
Alameda Health System
5/27/2020

RICHARDSON, Martha
ACERA
5/23/2020

HANSON, Edgar
Auditor Controller
5/22/2020

SILVA, Marie
Sheriff's Department
1/19/2020

**APPENDIX D
LIST OF DECEASED MEMBERS**

SMITH, Robert
Public Works Agency
4/20/2020

WILBURN, Evelyn
Non-Mbr Survivor of George Wilburn
6/6/2020

TUCKER, Signorina
Superior Court
6/20/2020

WILSON, Ruth
Alameda Health System
5/23/2020

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: Castillo, Ruth
Type of Claim: Annual Review for SCD (Granted on 6/20/19)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Ms. Castillo's service-connected disability and to waive future annual medical examinations and questionnaires at this time.

Name: Guevarra, John
Type of Claim: Annual Review for SCD (Granted on 9/20/18)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Mr. Guevarra's service-connected disability and to waive future annual medical examinations and questionnaires at this time.

Name: Williams, Horace
Type of Claim: Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation. Since Mr. Williams is over 55 years old, future annual medical examinations and questionnaires will not be required.

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: Woodfolk, Michael
Type of Claim: Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Woodfolk's application for a service-connected disability. As Mr. Woodfolk will turn 55 years old in the next few months, in accordance with Govt. Code section 31729 future annual medical examinations and questionnaires will not be required.
