



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**NOTICE and AGENDA**

**THIS MEETING WILL BE CONDUCTED VIA TELECONFERENCE [SEE EXECUTIVE ORDER N-29-20 ATTACHED AT THE END OF THIS AGENDA.]**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, July 16, 2020  
2:00 p.m.**

<b>ZOOM INSTRUCTIONS</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
The public can view the Teleconference and comment via audio during the meeting. To join this Teleconference, please click on the link below. <a href="https://zoom.us/join">https://zoom.us/join</a> Meeting ID: 848 4263 9718 Password: 537892 For help joining a Zoom meeting, see: <a href="https://support.zoom.us/hc/en-us/articles/201362193">https://support.zoom.us/hc/en-us/articles/201362193</a>	<b>HENRY LEVY</b>	<b>TREASURER</b>
	<b>CHAIR</b>	
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>FIRST VICE-CHAIR</b>	
	<b>JAIME GODFREY</b>	<b>APPOINTED</b>
	<b>SECOND VICE-CHAIR</b>	
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
	<b>NANCY REILLY</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>
<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>	

<sup>1</sup> Alternate Retired Member (Votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Elected Safety Member and an Elected General member, are absent).

<sup>2</sup> Alternate Safety Member (Votes in the absence of (1) the Elected Safety, (2) either of the two Elected General Members, or (3) both the Retired and Alternate Retired members).

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

**1. CALL TO ORDER:**

**2. ROLL CALL:**

**3. PUBLIC COMMENT:**

**4. CONSENT CALENDAR:**

**A. APPROVE APPLICATIONS FOR SERVICE RETIREMENT:**

*Appendix A*

**B. APPROVE APPLICATIONS FOR RETIREMENT, DEFERRED:**

*Appendix B  
Appendix B-1*

**C. APPROVE APPLICATIONS FOR DEFERRED TRANSFER:**

*None*

**D. LIST OF DECEASED MEMBERS:**

*Appendix D*

**E. APPROVE REQUEST(S) FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**

*None*

**F. APPROVE STAFF RECOMMENDATIONS (UNCONTESTED) FOR DISABILITY RETIREMENTS:**

*Appendix F*

**G. APPROVE HEARING OFFICER RECOMMENDATIONS FOR DISABILITY RETIREMENTS:**

*None*

**H. APPROVAL of COMMITTEE and BOARD MINUTES:**

*June 18, 2020 Actuarial Committee Minutes  
June 18, 2020 Audit Committee Minutes  
June 18, 2020 Minutes of the Regular Board Meeting  
July 8, 2020 Investment Committee Minutes*

**I. MISCELLANEOUS MATTERS:**

*Operating Expenses as of May 31, 2020*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR**  
**REPORTS AND ACTION ITEMS**

**5. DISABILITIES, RECOMMENDATIONS AND MOTIONS:**

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Investment:**

1. Summary of July 8, 2020 Meeting.
2. Motion to adopt a \$40 million Investment in Brookfield Super-Core Infrastructure Partners, as part of ACERA's Real Assets Portfolio – Infrastructure.

**B. Retirees:**

1. Summary of July 16, 2020 Meeting.
2. Motion to adopt a 2021 Group Plan Monthly Medical Allowance (MMA) equal to the 2020 MMA for eligible retirees enrolled in the group plans, thereby maintaining the current MMA maximum of \$578.65 for the Plan Year 2021. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if the Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.
3. Motion to adopt a 2021 Individual Plan Monthly Medical Allowance (MMA) equal to the 2020 MMA for eligible qualified early (non-Medicare) retirees enrolled in individual plans through the Health Exchange, thereby maintaining the current MMA maximum of \$578.65 for the Plan Year 2021. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if the Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

4. Motion to adopt a 2021 Individual Plan Monthly Medical Allowance (MMA) equal to the 2020 MMA for qualified Medicare eligible retirees enrolled in individual plans through the Medicare Exchange, thereby maintaining the current MMA maximum of \$443.28 for the Plan Year 2021. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if the Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.
  
- 7. NEW BUSINESS:**
  - A. Motion to direct the Chief Executive Officer (or his Designee) on how to vote on behalf of the Board of Retirement for the State Association of County Retirement Systems (SACRS) Board of Directors via electronic proxy voting.
  - B. Chief Executive Officer’s Report.
  
- 8. CONFERENCE/ORAL REPORTS:**
  
- 9. ANNOUNCEMENTS:**
  
- 10. BOARD INPUT:**
  
- 11. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, August 20, 2020 at 2:00 p.m.**

**12. CLOSED SESSION:**

- A. Consider the Purchase or Sale of a Particular, Specific Pension Fund Investment (CA Gov. Code section § 54956.81).
- B. Government Code Section 54956.9(d)(1): Pending litigation (2 matters): **(If necessary due to decisions or information being released in the following matters at the time of the Board meeting.)**
  - 1. *Alameda County Deputy Sheriff's Association v. Alameda County Employees' Retirement Association*, California Supreme Court Case No. S247095.
  - 2. Service Appeal of Marguerite Malloy, OAH No. 201909090358.

**13. REPORT ON ACTION TAKEN IN CLOSED SESSION:**

**14. ADJOURNMENT:**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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BUCHANAN, Deborah  
Effective: 5/16/2020  
Sheriff's Office

JONES, Yvonne  
Effective: 5/23/2020  
Superior Court

CASTILLO, Martha  
Effective: 4/21/2020  
Social Services Agency

KASEMAN, Robert  
Effective: 3/31/2020  
Assessor

COLE, Donna  
Effective: 5/16/2020  
Alameda Health System

KING, Abena  
Effective: 5/4/2020  
Alameda Health System

DELA CRUZ, Josefina  
Effective: 4/17/2020  
Alameda Health System

KWONG, Kent  
Effective: 5/1/2020  
Auditor-Controller

DRUMMER-TAYLOR, Denise  
Effective: 4/6/2020  
Alameda Health System

LOVERIDGE, Michael  
Effective: 5/16/2020  
Public Works Agency

ELMORE, Carlton  
Effective: 5/2/2020  
Alameda Health System

SANDOVAL, DeAnne  
Effective: 5/1/2020  
Department of Child Support Services

HARRIS, Josalyn  
Effective: 4/1/2020  
Health Care Services Agency

SOLIDAY, Sandi  
Effective: 5/2/2020  
Health Care Services Agency

HSU, Catherine  
Effective: 5/16/2020  
Social Services Agency

TAMM, Penelope  
Effective: 3/21/2020  
Sheriff's Office

JONES, Barbara  
Effective: 4/26/2020  
Alameda Health System

TULLYS, Toni  
Effective: 5/9/2020  
Health Care Services Agency

WINDER, Thomas  
Effective: 3/21/2020  
Social Services Agency

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**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

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ANAYA, Sandra E.  
Alameda Health System  
Effective Date: 4/7/2020

ARBUCKLE, Jennifer C.  
Alameda Health System  
Effective: 3/12/2020

BACHMANN, Lisa L.  
Social Services Agency  
Effective: 2/21/2020

BARBARO, Kevin D.  
General Services Agency  
Effective: 4/22/2020

BARTHMAN, Philip J.  
Public Works Agency  
Effective: 2/7/2020

BISIKIRSKI, Sara A.  
Alameda Health System  
Effective: 2/3/2020

BROWN, Mark A.  
Alameda Health System  
Effective: 5/9/2020

BROWN, Tim  
Zone 7  
Effective: 2/7/2020

BURLEY, Ashlei  
Alameda Health System  
Effective: 3/17/2020

CEDIEL, Sylvia E.  
Public Defender  
Effective: 3/27/2020

CHIANG, Yuen Y.  
District Attorney  
Effective: 4/17/2020

CORNIST DHATI, Rodney L.  
Probation  
Effective: 1/25/2020

DOUGHERTY, Daisy E.  
Health Care Services Agency  
Effective: 2/28/2020

DOYLE-STEVENSON, Leah M.  
Board of Supervisors  
Effective: 5/29/2020

EMERY, Everett E.  
General Services Agency  
Effective: 3/20/2020

GANDHI, Tanvi  
Alameda Health System  
Effective: 5/15/2020

HOOD, Keturah A.  
Alameda Health System  
Effective Date: 4/1/2020

HOUSE, Regina E.  
Social Services Agency  
Effective: 3/20/2020

HUOT, Kamsat  
Social Services Agency  
Effective: 4/24/2020

JENSON, Mackenna H.  
Sheriff's Office  
Effective: 2/7/2020

LA BARR, Rodney J.  
General Services Agency  
Effective: 3/3/2020

LEE-GILLUM, Ronda L.  
Social Services Agency  
Effective: 5/1/2020

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**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

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LOUM, Alisa  
Auditor-Controller  
Effective: 1/24/2020

SMALZEL, Catherine A  
Health Care Services Agency  
Effective: 1/29/2020

MAPLE, Rhianon R.  
Assessor  
Effective: 2/7/2020

SMITH, Nicole S.  
Health Care Services Agency  
Effective Date: 5/8/2020

MARSH, Shannon  
Alameda Health Systems  
Effective: 4/14/2020

SORIANO, Diana  
Housing Authority  
Effective: 1/3/2020

MARSHALL, Rachel R.  
Public Defender  
Effective: 4/3/2020

TATE, Mecole L.  
Human Resource Services  
Effective: 4/7/2020

MASTER, Mazu B.  
Health Care Services Agency  
Effective: 3/26/2020

TAYLOR, Tytus  
Alameda Health System  
Effective: 5/7/2020

ROBINSON, David M.  
Alameda Health Systems  
Effective: 5/1/2020

THURMAN, Joshua J.  
Board of Supervisors  
Effective: 2/14/2020

ROSE, Cecilie M.  
Alameda Health Systems  
Effective: 3/2/2020

TIEU, Tina  
General Services Agency  
Effective: 3/6/2020

SAMUELS, Zsanna N.  
Probation  
Effective: 5/8/2020

UPSHAW, Tiara R.  
Social Services Agency  
Effective: 4/3/2020

SANFTNER, Paul W.  
Board of Supervisors  
Effective: 5/1/2020

ZHANG, Shu J.  
Social Services Agency  
Effective: 3/31/2020



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**APPENDIX B-1  
APPLICATION FOR NON-VESTED DEFERRED**

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ARANZAMENDEZ, Ramon M.  
General Services Agency  
Effective Date: 2/7/2020

DEMISSIE, Senayte A.  
District Attorney  
Effective: 2/14/2020

AZABACHE VILLAR, Erika I.  
Health Care Services Agency  
Effective: 2/21/2020

DOMINO, Isiah J.  
Alameda Health System  
Effective: 3/13/2020

BREWINGTON, Xenia T.  
Social Services Agency  
Effective: 1/24/2020

EDWARDS, Frederick A.  
Public Works Agency  
Effective: 1/31/2020

CANALES, Jessica A.  
Alameda Health System  
Effective: 4/15/2020

EHENEMBA, Nicholas O.  
Alameda Health System  
Effective: 4/17/2020

CANTERBURY, Rachel L.  
Health Care Services Agency  
Effective: 1/24/2020

ERICKSON, Katharine D.  
Superior Court  
Effective: 4/20/2020

CARTER, Imani Z.  
District Attorney  
Effective: 3/6/2020

ETIENNE LEBEAU, Sharen  
Social Services Agency  
Effective Date: 5/1/2020

CHAN, Robert G.  
Public Works Agency  
Effective: 4/24/2020

FERRER, Sigriet  
Library  
Effective: 5/2/2020

CLINE, Aaron B.  
Alameda Health System  
Effective: 4/2/2020

GARCIA SIGUENZA, Rene G.  
Superior Court  
Effective: 5/22/2020

COLE, Harold D.  
Alameda Health System  
Effective: 5/20/2020

GIAMPAOLI, Sara L.  
Superior Court  
Effective: 2/15/2020

DE GUZMAN, Graciale J.  
Alameda Health System  
Effective: 2/14/2020

GRAHAM, Irene C.  
Alameda Health System  
Effective: 5/18/2020

DELGADO, Jeanette  
Human Resource Services  
Effective: 3/6/2020

GUERRA, Kori A.  
Sheriff's Office  
Effective: 2/7/2020

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**APPENDIX B-1  
APPLICATION FOR NON-VESTED DEFERRED**

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HALLOCK, Miles D.  
Zone 7  
Effective: 3/6/2020

LO GIUDICE, Pablo H.  
Superior Court  
Effective: 2/26/2020

HATSAKORZIAN, Nanik  
Alameda Health System  
Effective: 3/13/2020

LONG, Allen A.  
Alameda Health System  
Effective: 2/28/2020

HAYES, Brittny A.  
Social Services Agency  
Effective: 2/17/2020

LOPES, Cheri Y.  
Sheriff's Office  
Effective: 5/1/2020

HERNANDEZ-RUANO, Andres E.  
Public Defender  
Effective: 4/17/2020

LOR, Karen K.  
Superior Court  
Effective: 4/10/2020

HICKS, Tracy A.  
Social Services Agency  
Effective: 3/6/2020

LU, Anthony T.  
Information Technology  
Effective: 5/8/2020

HUFANA, Michael M.  
Social Services Agency  
Effective: 4/15/2020

MACIAS, Rene F.  
Alameda Health System  
Effective: 5/15/2020

JONES, Jermaine M.  
Alameda Health System  
Effective: 5/22/2020

MANAY, Maryknoll Anne S.  
Social Services Agency  
Effective: 4/30/2020

JONES, Raymond S.  
Alameda Health System  
Effective: 4/2/2020

MERLE, Korin M.  
Health Care Services Agency  
Effective: 1/31/2020

JOSEPH, Julie  
Alameda Health System  
Effective: 3/13/2020

MERRITT, Brianna A.  
Alameda Health System  
Effective: 3/31/2020

LEE, Kevin Y.  
Superior Court  
Effective: 1/8/2020

MINES, Christie L.  
Alameda Health System  
Effective: 5/5/2020

LEIVA, Emanuel A.  
Gensal Services Agency  
Effective Date: 3/13/2020

MOYANO, Kathryn A.  
Public Works Agency  
Effective: 5/29/2020

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**APPENDIX B-1  
APPLICATION FOR NON-VESTED DEFERRED**

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MURPHY, Stephen M.  
District Attorney  
Effective: 4/17/2020

REO, Alexander S.  
Alameda Health System  
Effective: 4/2/2020

NACHAMPHONE, Souly  
Social Services Agency  
Effective: 5/3/2020

SANDERS, Kiana M.  
Social Services Agency  
Effective: 3/19/2020

NICKAS, Melissa N.  
Alameda Health Systems  
Effective: 4/25/2020

SEELAM, Vina  
Public Defender  
Effective: 2/21/2020

PARNELL, Ti'Dia M.  
Social Services Agency  
Effective: 5/15/2020

SHAIKH, Zayba F.  
Superior Court  
Effective: 2/7/2020

PASHA, Khalid H.  
Alameda Health Systems  
Effective Date: 4/13/2020

SHIMIZU, Kazuyo  
Alameda Health System  
Effective: 3/7/2020

PEARSE, Rachel  
Social Services Agency  
Effective: 5/15/2020

SMITH, John A.  
Zone 7  
Effective: 5/6/2020

PILLAY, Van N.  
Health Care Services Agency  
Effective: 1/25/2020

SOLTZ, Amanda L.  
Superior Court  
Effective: 5/8/2020

QUEZADA, Erika  
Alameda Health System  
Effective: 3/6/2020

SOO, Cameron  
Superior Court  
Effective: 5/20/2020

QUINTERO, Jade D.  
Public Defender  
Effective: 3/13/2020

SOPOCI, Mo'Niek M.  
Superior Court  
Effective: 3/9/2020

RAMOS, Marco D.  
Alameda Health System  
Effective: 2/20/2020

SRAI, Gurpreet K.  
Alameda Health System  
Effective Date: 3/5/2020

RAYMOND, Drew J.  
Community Development Agency  
Effective: 3/20/2020

SUGHAYAR-VENERE, Ashley N.  
Alameda Health System  
Effective: 4/5/2020

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**APPENDIX B-1**  
**APPLICATION FOR NON-VESTED DEFERRED**

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TAYLOR, Sequoia J.  
Sheriff's Office  
Effective: 5/1/2020

VILKIN, Camden  
Public Defender  
Effective: 4/23/2020

TRAN, Tina  
Alameda Health System  
Effective: 1/25/2020

WILLIAMS, Latricia A.  
Alameda Health System  
Effective: 3/13/2020

TUYORADA, Alana P.  
Alameda Health System  
Effective: 3/9/2020

WILLIAMSON, DeShannon R.  
Superior Court  
Effective: 2/7/2020

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**APPENDIX D**  
**LIST OF DECEASED MEMBERS**

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ALLEN, Ruth  
Alameda Health System  
6/19/2020

HUNTER, Darlene  
Non-Mbr Survivor of Robert Hunter Jr  
6/24/2020

BONWELL, John  
Public Works Agency  
5/21/2020

JACOBS, Elizabeth  
Alameda Health System  
6/3/2020

CHAMBERLAIN JR., John  
Sheriff's Office  
6/14/2020

LEE, Jeff  
Non-Mbr Survivor of Jean Lee  
6/5/2020

DAVID, Virgilio  
Social Services Agency  
5/9/2020

LEE, Jessica  
Superior Court  
6/9/2020

GRECCO, Mary  
Sheriff's Office  
5/30/2020

MC CORMICK, Gloria  
General Services Agency  
5/30/2020

HALLMEYER, Barbara  
Alameda Health System  
5/27/2020

RICHARDSON, Martha  
ACERA  
5/23/2020

HANSON, Edgar  
Auditor Controller  
5/22/2020

SILVA, Marie  
Sheriff's Department  
1/19/2020

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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SMITH, Robert  
Public Works Agency  
4/20/2020

WILBURN, Evelyn  
Non-Mbr Survivor of George Wilburn  
6/6/2020

TUCKER, Signorina  
Superior Court  
6/20/2020

WILSON, Ruth  
Alameda Health System  
5/23/2020

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**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Castillo, Ruth  
**Type of Claim:** Annual Review for SCD (Granted on 6/20/19)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Ms. Castillo's service-connected disability and to waive future annual medical examinations and questionnaires at this time.

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**Name:** Guevarra, John  
**Type of Claim:** Annual Review for SCD (Granted on 9/20/18)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Mr. Guevarra's service-connected disability and to waive future annual medical examinations and questionnaires at this time.

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**Name:** Williams, Horace  
**Type of Claim:** Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation. Since Mr. Williams is over 55 years old, future annual medical examinations and questionnaires will not be required.

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**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Woodfolk, Michael  
**Type of Claim:** Service-Connected

Staff’s Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor’s report, including but not limited to, granting Mr. Woodfolk’s application for a service-connected disability. As Mr. Woodfolk will turn 55 years old in the next few months, in accordance with Govt. Code section 31729 future annual medical examinations and questionnaires will not be required.

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**EXECUTIVE DEPARTMENT  
STATE OF CALIFORNIA**

**EXECUTIVE ORDER N-29-20**

**WHEREAS** on March 4, 2020, I proclaimed a State of Emergency to exist in California as a result of the threat of COVID-19; and

**WHEREAS** despite sustained efforts, the virus continues to spread and is impacting nearly all sectors of California; and

**WHEREAS** the threat of COVID-19 has resulted in serious and ongoing economic harms, in particular to some of the most vulnerable Californians; and

**WHEREAS** time bound eligibility redeterminations are required for Medi-Cal, CalFresh, CalWORKs, Cash Assistance Program for Immigrants, California Food Assistance Program, and In Home Supportive Services beneficiaries to continue their benefits, in accordance with processes established by the Department of Social Services, the Department of Health Care Services, and the Federal Government; and

**WHEREAS** social distancing recommendations or Orders as well as a statewide imperative for critical employees to focus on health needs may prevent Medi-Cal, CalFresh, CalWORKs, Cash Assistance Program for Immigrants, California Food Assistance Program, and In Home Supportive Services beneficiaries from obtaining in-person eligibility redeterminations; and

**WHEREAS** under the provisions of Government Code section 8571, I find that strict compliance with various statutes and regulations specified in this order would prevent, hinder, or delay appropriate actions to prevent and mitigate the effects of the COVID-19 pandemic.

**NOW, THEREFORE, I, GAVIN NEWSOM**, Governor of the State of California, in accordance with the authority vested in me by the State Constitution and statutes of the State of California, and in particular, Government Code sections 8567 and 8571, do hereby issue the following order to become effective immediately:

**IT IS HEREBY ORDERED THAT:**

1. As to individuals currently eligible for benefits under Medi-Cal, CalFresh, CalWORKs, the Cash Assistance Program for Immigrants, the California Food Assistance Program, or In Home Supportive Services benefits, and to the extent necessary to allow such individuals to maintain eligibility for such benefits, any state law, including but not limited to California Code of Regulations, Title 22, section 50189(a) and Welfare and Institutions Code sections 18940 and 11265, that would require redetermination of such benefits is suspended for a period of 90 days from the date of this Order. This Order shall be construed to be consistent with applicable federal laws, including but not limited to Code of Federal Regulations, Title 42, section 435.912, subdivision (e), as interpreted by the Centers for Medicare and Medicaid Services (in guidance issued on January 30, 2018) to permit the extension of

otherwise-applicable Medicaid time limits in emergency situations.

2. Through June 17, 2020, any month or partial month in which California Work Opportunity and Responsibility to Kids (CalWORKs) aid or services are received pursuant to Welfare and Institutions Code Section 11200 et seq. shall not be counted for purposes of the 48-month time limit set forth in Welfare and Institutions Code Section 11454. Any waiver of this time limit shall not be applied if it will exceed the federal time limits set forth in Code of Federal Regulations, Title 45, section 264.1.
3. Paragraph 11 of Executive Order N-25-20 (March 12, 2020) is withdrawn and superseded by the following text:

Notwithstanding any other provision of state or local law (including, but not limited to, the Bagley-Keene Act or the Brown Act), and subject to the notice and accessibility requirements set forth below, a local legislative body or state body is authorized to hold public meetings via teleconferencing and to make public meetings accessible telephonically or otherwise electronically to all members of the public seeking to observe and to address the local legislative body or state body. All requirements in both the Bagley-Keene Act and the Brown Act expressly or impliedly requiring the physical presence of members, the clerk or other personnel of the body, or of the public as a condition of participation in or quorum for a public meeting are hereby waived.

In particular, any otherwise-applicable requirements that

- (i) state and local bodies notice each teleconference location from which a member will be participating in a public meeting;
- (ii) each teleconference location be accessible to the public;
- (iii) members of the public may address the body at each teleconference conference location;
- (iv) state and local bodies post agendas at all teleconference locations;
- (v) at least one member of the state body be physically present at the location specified in the notice of the meeting; and
- (vi) during teleconference meetings, a least a quorum of the members of the local body participate from locations within the boundaries of the territory over which the local body exercises jurisdiction

are hereby suspended.

A local legislative body or state body that holds a meeting via teleconferencing and allows members of the public to observe and address the meeting telephonically or otherwise electronically, consistent with the notice and accessibility requirements set forth below, shall have satisfied any requirement that the body allow



members of the public to attend the meeting and offer public comment. Such a body need not make available any physical location from which members of the public may observe the meeting and offer public comment.

Accessibility Requirements: If a local legislative body or state body holds a meeting via teleconferencing and allows members of the public to observe and address the meeting telephonically or otherwise electronically, the body shall also:

- (i) Implement a procedure for receiving and swiftly resolving requests for reasonable modification or accommodation from individuals with disabilities, consistent with the Americans with Disabilities Act and resolving any doubt whatsoever in favor of accessibility; and
- (ii) Advertise that procedure each time notice is given of the means by which members of the public may observe the meeting and offer public comment, pursuant to subparagraph (ii) of the Notice Requirements below.

Notice Requirements: Except to the extent this Order expressly provides otherwise, each local legislative body and state body shall:

- (i) Give advance notice of the time of, and post the agenda for, each public meeting according to the timeframes otherwise prescribed by the Bagley-Keene Act or the Brown Act, and using the means otherwise prescribed by the Bagley-Keene Act or the Brown Act, as applicable; and
- (ii) In each instance in which notice of the time of the meeting is otherwise given or the agenda for the meeting is otherwise posted, also give notice of the means by which members of the public may observe the meeting and offer public comment. As to any instance in which there is a change in such means of public observation and comment, or any instance prior to the issuance of this Order in which the time of the meeting has been noticed or the agenda for the meeting has been posted without also including notice of such means, a body may satisfy this requirement by advertising such means using "the most rapid means of communication available at the time" within the meaning of Government Code, section 54954, subdivision (e); this shall include, but need not be limited to, posting such means on the body's Internet website.

All of the foregoing provisions concerning the conduct of public meetings shall apply only during the period in which state or local public health officials have imposed or recommended social distancing measures.

All state and local bodies are urged to use sound discretion and to make reasonable efforts to adhere as closely as reasonably possible to the provisions of the Bagley-Keene Act and the Brown Act, and other applicable local laws regulating the conduct of public meetings, in order to maximize transparency and provide the public access to their meetings.

**IT IS FURTHER ORDERED** that as soon as hereafter possible, this Order be filed in the Office of the Secretary of State and that widespread publicity and notice be given of this Order.

This Order is not intended to, and does not, create any rights or benefits, substantive or procedural, enforceable at law or in equity, against the State of California, its agencies, departments, entities, officers, employees, or any other person.

**IN WITNESS WHEREOF** I have hereunto set my hand and caused the Great Seal of the State of California to be affixed this 17th day of March 2020.



\_\_\_\_\_  
GAVIN NEWSOM  
Governor of California

**ATTEST:**

\_\_\_\_\_  
ALEX PADILLA  
Secretary of State

**June 18, 2020**  
**Minutes of the Regular Board Meeting**  
**For approval under July 16, 2020**  
**Board “Consent Calendar”**



ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
*BOARD OF RETIREMENT*  
MINUTES

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**THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO**

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**Thursday, June 18, 2020**

Chair Henry Levy called the meeting to order at 2:03 p.m.

Trustees Present: Dale Amaral  
Ophelia Basgal  
Keith Carson  
Tarrell Gamble  
Jaime Godfrey  
Liz Koppenhaver  
Henry Levy  
Elizabeth Rogers  
George Wood  
Nancy Reilly (*Alternate*)  
Darryl Walker (*Alternate*)

Staff Present: Margo Allen, Fiscal Services Officer  
Victoria Arruda, Human Resource Officer  
Angela Bradford, Executive Secretary  
Sandra Dueñas-Cuevas, Benefits Manager  
Kathy Foster, Assistant Chief Executive Officer  
Jessica Huffman, Benefits Manager  
Harsh Jadhav, Chief of Internal Audit  
Vijay Jagar, Retirement Chief Technology Officer, ACERA  
David Nelsen, Chief Executive Officer  
Jeff Rieger, Chief Counsel  
Betty Tse, Chief Investment Office

**PUBLIC INPUT**

ACERA Member Mykeisha Lewis inquired whether or not her item was approved by the Board. The Board assured Ms. Lewis that her item (Appendix F) was approved under this month's Consent Calendar.

**CONSENT CALENDAR  
REPORTS AND ACTION ITEMS**

**APPROVAL of APPLICATIONS FOR SERVICE RETIREMENT**

*Appendix A*

**APPROVAL of APPLICATIONS FOR RETIREMENT, DEFERRED**

*Appendix B  
Appendix B-1*

**APPROVAL of APPLICATIONS FOR DEFERRED TRANSFER**

*None*

**LIST OF DECEASED MEMBERS**

*Appendix D*

**APPROVAL of REQUEST FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT  
CONTRIBUTIONS AND GAIN CREDIT**

*None*

**APPROVAL of STAFF RECOMMENDATIONS (UNCONTESTED) FOR  
DISABILITY RETIREMENTS**

*Appendix F*

**APPROVAL of HEARING OFFICER RECOMMENDATIONS FOR DISABILITY  
RETIREMENTS**

*None*

**APPROVAL of BOARD and COMMITTEE MINUTES**

*May 21, 2020 Minutes of the Regular Board Meeting  
June 3, 2020 Operations Committee Minutes  
June 3, 2020 Retirees Committee Minutes  
June 10, 2020 Investment Committee Minutes*

**MISCELLANEOUS MATTERS**

*Approve Staff's Recommendations for Adoption of New Pay Codes for the: County of Alameda and Superior Court  
"Deemed Assignment" of the Brandywine Global Investment Management Agreement from Legg Mason to Franklin Resources*

**20-23**

**It was moved by Jaime Godfrey seconded by Ophelia Basgal and approved by a vote of 7 yes (Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Wood), 0 no, and 0 abstentions: (Dale Amaral recused himself because one or more of the Consent Calendar items involved his employing Department):**

**BE IT RESOLVED BY THIS BOARD that the Consent Calendar is approved.**

**REGULAR CALENDAR  
REPORTS AND ACTION ITEMS**

**DISABILITIES, CURRENT AND CONTINUING RECOMMENDATIONS AND  
MOTIONS**

None.

**COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS**

*This month's Committee reports were presented in the following order:*

***Operations:***

Ophelia Basgal gave an oral report stating that the Operations Committee met on June 3, 2020 and was presented with, reviewed information for, and discussed the *Service Provider Policy* deferment request for ACERA's commercial banking institution.

**20-24**

**It was moved by Ophelia Basgal and seconded by Jaime Godfrey to authorize a two (2) year deferral of the *Service Provider Policy* deferment for ACERA's commercial banking institution. The motion carried 7 yes (*Amaral, Basgal, Carson, Godfrey, Koppenhaver, Levy, Rogers*), 2 no (*Gamble, Wood*), and 0 abstentions.**

The Committee reviewed, was presented with and/or discussed the following Information Items: *1) Operating Expenses as of April 30, 2020; 2) Update on Disability Cases Provided by Managed Medical Review Organization (MMRO); and 3) Technology Update.*

Minutes of the meeting were presented to the Board for adoption on the Consent Calendar at today's Board meeting.

***Retirees:***

Liz Koppenhaver gave an oral report stating that the Retirees Committee met on June 3, 2020 and was presented with, reviewed information for, and discussed the transfer of \$6,446,702 from the Supplemental Retiree Benefit Reserve (SRBR) account to the County Advance Reserve to be amortized over 20 years as the Implicit Subsidy payment for Plan Year 2019.

**20-25**

**It was moved by Liz Koppenhaver and seconded by Jaime Godfrey to authorize Staff to transfer \$6,446,702 from the Supplemental Retiree Benefit Reserve account to the County Advance Reserve to be amortized over 20 years as the Implicit Subsidy payment for Plan Year 2019. The motion carried 9 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers, Wood*), 0 no, and 0 abstentions.**

Trustee Koppenhaver further reported that the Committee was presented with, reviewed information for, discussed, and stated its intent to continue the Implicit Subsidy Program for health Plan Year 2021.

**20-26**

**It was moved by Liz Koppenhaver and seconded by Elizabeth Rogers to adopt a Statement of Intent to continue the Implicit Subsidy Program for health Plan Year 2021, following a determination by ACERA at the end of Plan Year 2021 that the amount is not greater than the actual retiree Implicit Subsidy. The motion carried 8 yes (*Amaral, Basgal, Carson, Godfrey, Koppenhaver, Levy, Rogers, Wood*), 0 no, and 0 abstentions.**

Trustee Koppenhaver further reported that the Committee was presented with, reviewed information for, and discussed ACERA's retiree dental care coverage, which included the review and scoring of the Request for Proposal (RFP) responses from the bidders, and the recommendation on the finalist.

**20-27**

**It was moved by Liz Koppenhaver and seconded by Ophelia Basgal to approve Staff's recommendation to continue ACERA's retiree dental care coverage through Delta Dental, and to award the dental care coverage contract to Delta Dental for Plan Year 2021. The motion carried 8 yes (*Amaral, Basgal, Carson, Godfrey, Koppenhaver, Levy, Rogers, Wood*), 0 no, and 0 abstentions.**

Trustee Koppenhaver further reported that the Committee was presented with, reviewed information for, and discussed ACERA's retiree vision care coverage, which included the review and scoring of the RFP responses from the bidders, and the recommendation on the finalist.

**20-28**

**It was moved by Liz Koppenhaver seconded by Dale Amaral to approve Staff's recommendation to continue ACERA's retiree vision care coverage through Vision Service Plan (VSP), and to award the vision care coverage contract to VSP for Plan Year 2021. The motion carried 8 yes (*Amaral, Basgal, Carson, Godfrey, Koppenhaver, Levy, Rogers, Wood*), 0 no, and 0 abstentions.**

The Committee reviewed, was presented with and/or discussed the following Information Items: *1) Presentation and Report on Health Care Inflation/Trends; 2) Preliminary Report on Projected Benefit Costs Funded through the Supplemental Retiree Benefit Reserve; 3) Monthly Medical Allowance for 2021; 4) 2021 Medical Plans Update/Renewal Requests of ACERA/County of Alameda; 5) Report on Health Reimbursement Arrangement Account Balances and Reimbursements; and 6) Miscellaneous Updates.*

Minutes of the meeting were presented to the Board for adoption on the Consent Calendar at today's Board meeting.

***Investment:***

Elizabeth Rogers gave an oral report stating that the Investment Committee met on June 10, 2020 and was presented with, reviewed information for, interviewed, and discussed the following Finalists for ACERA's U.S. Large Cap Value Manager: **1) Aristotle; 2) Eagle; and 3) Wellington.** It was noted that all three Finalists' scores were very close and would have been considered a good fit for ACERA.

**20-29**

**It was moved by Elizabeth Rogers and seconded by Liz Koppenhaver to approve Aristotle Capital Management as the Finalist for ACERA's U.S. Large Cap Value Manager, pending completion of legal and investment due diligence and successful contract negotiations. The motion carried 7 yes (*Amaral, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers*), 1 no (*Wood*), and 1 abstention (*Basgal*).**

The Committee reviewed, was presented with and/or discussed the following Information Items: **1) Verus firm update; 2) Semiannual Performance Review for the Period Ending March 31, 2020 – Equities and Fixed Income; 3) Semiannual Performance Review for the Period Ending March 31, 2020 – Absolute Return; 4) Semiannual Performance Review for the Period Ending December 31, 2019 – Private Credit; 5) Semiannual Performance Review for the Period Ending December 31, 2019 – Private Equity 6) Semiannual Performance Review for the Period Ending December 31, 2019 – Real Assets; 7) Semiannual Performance Review for the Period Ending March 31, 2020 – Real Estate.**

Trustee Rogers further reported that Stuart Odell will be joining Verus. The Board congratulated Barry Dennis on his retirement.

A representative from Capital Group requested that ACERA consider allocating more assets to Capital Group because of its outperformance. The representative indicated he would lower ACERA's management fees.

Minutes of the meeting were presented to the Board for adoption on the Consent Calendar at today's Board meeting.

***Actuarial:***

Dale Amaral gave an oral report stating that the Actuarial Committee met today and was presented with, reviewed information for, and discussed the stochastic modeling study of the Actuarial Standard of Practice No 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions (ASOP No. 51).

Minutes of the meeting will be presented to the Board for adoption on the Consent Calendar at the July 16, 2020 Board meeting.



***Audit:***

Tarrell Gamble gave an oral report stating that the Audit Committee met today and was presented with, reviewed information for, and discussed the audited Schedules of Employer Allocations and Schedules of Pension Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 67 Valuation as of December 31, 2019.

**20-30**

**It was moved by Tarrell Gamble and seconded by Jaime Godfrey to adopt the audited Schedules of Employer Allocations and Schedules of Pension Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 67 Valuation as of December 31, 2019. The motion carried 8 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Levy, Rogers, Wood*), 0 no, and 1 abstention (*Koppenhaver*).**

Trustee Gamble further reported that the Committee was presented with, reviewed information for, and discussed the audited Schedules of Employer OPEB Allocations and Schedules of OPEB Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 74 Valuation as of December 31, 2019.

**20-31**

**It was moved by Tarrell Gamble and seconded by Ophelia Basgal to adopt the audited Schedules of Employer OPEB Allocations and Schedules of OPEB Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 74 Valuation as of December 31, 2019. The motion carried 8 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Levy, Rogers, Wood*), 0 no, and 1 abstention (*Koppenhaver*).**

The Committee reviewed, was presented with and/or discussed the following Information Items: *1)* Presentation and discussion of the GASB 68 Valuation and Employer Schedules as of December 31, 2019; *2)* Presentation and discussion of the GASB 75 Valuation and Employer Schedules as of December 31, 2019; and *3)* Progress report on the Internal Audit Plan.

Minutes of the meeting will be presented to the Board for adoption on the Consent Calendar at the July 16, 2020 Board meeting.

**NEW BUSINESS:**

**SACRS Proxy Voting**

Chief Executive Officer (CEO) Dave Nelsen presented his June 18, 2020, memo requesting the Board's approval to vote ACERA's Proxy, via electronically, on behalf of the Board of Retirement at the upcoming SACRS Fall Conference Business Meeting. Mr. Nelsen recommended Assistant CEO Kathy Foster as the designated alternate electronic voting delegate in the event he is unable to vote.

**20-32**

**It was moved by Elizabeth Rogers and seconded by Liz Koppenhaver to direct the Chief Executive Officer (or his Designee) to vote ACERA's Proxy on behalf of the Board of Retirement for the State Association of County Retirement Systems (SACRS) Board of Directors via electronic proxy voting. The motion carried 9 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Koppenhaver, Levy, Rogers, Wood*), 0 no, and 0 abstentions.**

**SACRS 2020-2021 Board of Directors Elections**

Mr. Nelsen presented his June 18, 2020, memo requesting direction from the Board on how he (or his Designee) should vote ACERA's Proxy, via electronically, on behalf of the Board for the SACRS 2020-2021 Board of Directors. This item was postponed until the July 16, 2020 Board meeting in order to give the Board an opportunity to review and discuss the SACRS Candidates' bios.

**David Nelsen, Chief Executive Officer's Report**

Mr. Nelsen presented his June 18, 2020, written CEO Report which provided an update on: **1)** Committee and Board Action Items; **2)** Other Items, which included: COVID-19 Responses and an update on the Pension Administration System; and **3)** Personnel Items and Budget Update.

Mr. Nelsen announced that several events/protest will be occurring in Oakland and other Cities over the upcoming weekend and assured the Board that ACERA's building will be secured and protected. All Staff have been instructed to work from home for safety reasons.

**CONFERENCE/ORAL REPORTS**

Trustee Basgal reported that she served as a moderator on a panel for the Hispanic Heritage Foundation Investment Forum, which covered Diverse Asset Management. Trustee Basgal further reported that U.C Investment issued a report on its DNI activities and provided information about its investment managers. Trustee Basgal will forward the report to the Board to assist with the ESG discussion.

**ANNOUNCEMENTS**

None.

**BOARD INPUT**

Trustee Levy reported that due to the Shelter-In-Place Order, there are several virtual (Zoom) conferences and webinars readily available to the Board.

At the request of Trustee Gamble, the Board will receive information from Verus and the ACERA Investment and Legal Staff regarding the impact of Proposition 209 to ACERA's Portfolio, if any.

**CLOSED SESSION**

A. Government Code Section 54956.9(d)(1): Pending litigation (2 matters):

1. *Alameda County Deputy Sheriff's Association v. Alameda County Employees' Retirement Association*, California Supreme Court Case No. S247095.
2. Service Appeal of Marguerite Malloy, OAH No. 201909090358.

Mr. Nelsen reported that Staff had not received any new information on either of the above-referenced items so there was no need for a Closed Session.

**ADJOURNMENT**

The meeting adjourned at approximately 3:05 p.m.

Respectfully Submitted,



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David Nelsen  
Chief Executive Officer

07/16/20

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Date Adopted

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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ALSTON, Pamela  
Effective: 4/1/2020  
Alameda Health System

CRAIG, Charles  
Effective: 4/1/2020  
Sheriff's Office

ALSTON, Rodrick  
Effective: 4/1/2020  
General Services Agency

DAHLQUIST, Allan  
Effective: 4/1/2020  
Zone 7

ANGUIANO, Joanne  
Effective: 5/2/2020  
Social Services Agency

DELA CRUZ, Rebecca  
Effective: 4/1/2020  
Treasurer - Tax Collector

ARLETT, James  
Effective: 4/18/2020  
Social Services Agency

ENG, Frances  
Effective: 4/1/2020  
Health Care Services Agency

BERNARD, Thomas  
Effective: 4/1/2020  
Zone 7

FLORES, Lucila  
Effective: 3/31/2020  
Superior Court

BOLDS, Jackie  
Effective: 3/31/2020  
Alameda Health System

FOLEY, Rosita  
Effective: 4/1/2020  
Health Care Services Agency

BONCODIN, Maria-Luisa  
Effective: 3/8/2020  
Superior Court

FRENCH, Tanya  
Effective: 4/1/2020  
Social Services Agency

BUSH, Donna  
Effective: 4/1/2020  
Public Works Agency

GARDNER, Linda  
Effective: 3/21/2020  
Community Development Agency

CARTER, Brenetta  
Effective: 4/1/2020  
Alameda Health System

GARDNER, Lisa  
Effective: 3/28/2020  
Alameda Health System

CHEN, Kathy  
Effective: 4/1/2020  
Social Services Agency

GELERA, Mary Ann  
Effective: 3/14/2020  
Alameda Health System

CONTRERAS, Carmela  
Effective: 3/31/2020  
Housing Authority

GONZALES, Angel  
Effective: 3/31/2020  
General Service Agency

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**APPENDIX A**  
**APPLICATION FOR SERVICE RETIREMENT**

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GONZALEZ, Rene  
Effective: 3/28/2020  
Health Care Services Agency

KENNEDY, Jon  
Effective: 3/28/2020  
District Attorney

GOUIG, Christine  
Effective: 3/31/2020  
Housing Authority

KING, Evan  
Effective: 1/1/2020  
Social Services Agency

GREWAL, Satwant  
Effective: 3/31/2020  
Alameda Health System

KLASS, Deanne  
Effective: 3/14/2020  
Superior Court

HARGER, Gloria  
Effective: 3/21/2020  
Alameda Health System

KUNSELMAN, Gary  
Effective: 3/31/2020  
Health Care Services Agency

HERNANDEZ, Gladys  
Effective: 4/1/2020  
Social Services Agency

LANDEROS, Roberto  
Effective: 3/31/2020  
Public Defender

HEUNG, Michael  
Effective: 3/31/2020  
Health Care Services Agency

LEUNG, Newton  
Effective: 4/1/2020  
Health Care Services Agency

HING, Kevin  
Effective: 3/31/2020  
Auditor-Controller

LINCOLN, David  
Effective: 4/1/2020  
Sheriff's Office

HOUGHTPELLING, Dennis  
Effective: 4/1/2020  
Sheriff's Office

LOCKE, Jeffrey  
Effective: 4/1/2020  
Sheriff's Office

JOSHI, Vijaya  
Effective: 4/1/2020  
Social Services Agency

LOPEZ, Rosa  
Effective: 3/21/2020  
Alameda Health System

KATEN, Matthew  
Effective: 4/1/2020  
Zone 7

MARTIN, Colleen  
Effective: 5/1/2020  
Non-Member

KATTAN, Marcel  
Effective: 3/31/2020  
Alameda Health System

MEIJER, Deborah  
Effective: 3/31/2020  
Superior Court

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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MINKIN, Marlene  
Effective: 3/27/2020  
Sheriff's Office

SANTOS, Elizabeth  
Effective: 3/29/2020  
Alameda Health System

MURRAY, Edna  
Effective: 3/21/2020  
Health Care Services Agency

SEERY, Scott  
Effective: 3/31/2020  
Health Care Services Agency

NAVARRA, Robyn  
Effective: 4/1/2020  
Zone 7

SHAULL, Ben  
Effective: 3/28/2020  
Sheriff's Office

NG, Lawrence  
Effective: 3/28/2020  
Social Services Agency

SHAVERS, Janet  
Effective: 3/28/2020  
Social Services Agency

NUNEZ, Jody  
Effective: 3/31/2020  
Public Defender

SIEVERS, Andria  
Effective: 3/20/2020  
Alameda Health System

OLIVAREZ, Patricia  
Effective: 3/28/2020  
Human Resource Services

SLAUGHTER, Peter  
Effective: 3/28/2020  
Sheriff's Office

PETTUS, Pamela  
Effective: 3/28/2020  
Social Services Agency

SMITH, Angie  
Effective: 4/1/2020  
Alameda Health System

POLLOCK, William  
Effective: 3/31/2020  
Health Care Services Agency

SPANIER, Andrew  
Effective: 3/19/2020  
Alameda Health System

ROCHA, Sara  
Effective: 3/31/2020  
Social Services Agency

STAFFORD, Gloria  
Effective: 3/31/2020  
Health Care Services Agency

ROSS, Valerie  
Effective: 3/28/2020  
Superior Court

TAYLOR, Mary  
Effective: 3/31/2020  
Sheriff's Office

SALEH, Rohin  
Effective: 3/28/2020  
Public Works Agency

THOMPSON, Sheila  
Effective: 3/31/2020  
Alameda Health System

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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TJON, Wendy  
Effective: 4/1/2020  
Social Services Agency

TZUDIKER, Jane  
Effective: 3/28/2020  
Health Care Services Agency

U, Seaty  
Effective: 4/18/2020  
Social Services Agency

WARREN, Judy  
Effective: 3/28/2020  
Superior Court

WONG, Nancy  
Effective: 4/1/2020  
Social Services Agency

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**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

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LANE, Brandon R.  
Sheriff's Office  
Effective Date: 5/15/2020  
Years of Service: 12.88462

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**APPENDIX B-1  
APPLICATION FOR NON-VESTED DEFERRED**

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FENG, Wendy  
Alameda Health System  
Effective Date: 12/31/2019  
Years of Service: 0.13389

NEEDES, Charles  
Alameda Health System  
Effective: 3/20/2020  
Years of Service: 2.69404

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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FALCON, Maryanne  
Superior Court  
5/1/2020

PARTIDO, Hospicia B.  
Auditor-Controller  
3/19/2020

FOSTER, Catherine B.  
Alameda Health System  
5/2/2020

RICKETTS, Thomas  
LARPD  
5/2/2020

GRIFFIN, Bobbie R.  
General Services Agency  
5/3/2020

SHOEMAKER, Thomas E.  
Non-Member Survivor of Jason Som  
5/3/2020

INGRAM, Doris S.  
DRO  
5/16/2020

SOM, Constance W.  
Sheriff's Office  
4/21/2020

JONES, Boyd  
Non-Member Survivor of Valeria Jones  
5/14/2020

SPENCER, B. Jean  
Superior Court  
5/6/2020

KILPATRICK, Peggy A.  
Social Services Agency  
4/26/2020

STELLA, George  
Probation  
5/7/2020

MAYFIELD, Craig A.  
Zone 7  
5/14/2020

VAN WETTER, Beatrice A.  
Superior Court  
5/5/2020

MITCHELL, Lucy M.  
Non-Member Survivor of John Mitchell  
4/27/2020

WALTON JR., Granville H.  
Social Services Agency  
5/7/2020

OCONNOR, Joan M.  
Probation  
5/25/2020

WITT, Herbert M.  
Non-Member Survivor of Hildene Witt  
5/5/2020



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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Ames, Lizra  
**Type of Claim:** Annual Review for SCD (Granted on 3/21/19)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Ms. Ames's service-connected disability and to waive future annual medical examinations and questionnaires at this time.

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**Name:** Elzy, Bennie  
**Type of Claim:** Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Elzy's application for a service-connected disability. Since Ms. Elzy is over 55 years old, future annual medical examinations and questionnaires will not be required.

Based on the Medical Advisor's and Staff's review and determination of Ms. Elzy's ability to determine the permanency of her incapacity, to grant Ms. Elzy's request for an earlier effective date.

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**Name:** Frye, Denise  
**Type of Claim:** Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Frye's application for a service-connected disability. Since Ms. Frye is over 55 years old, future annual medical examinations and questionnaires will not be required.

Based on the Medical Advisor's and Staff's review and determination of Ms. Frye's ability to determine the permanency of her incapacity, to deny Ms. Frye's request for an earlier effective date.

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Goldsby, Alma  
**Type of Claim:** Service-Connected

**Staff's Recommendation:**

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Goldsby's application for a service-connected disability. Since Ms. Goldsby is over 55 years old, future annual medical examinations and questionnaires will not be required.

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**Name:** Lewis, Mykeisha  
**Type of Claim:** Annual Review for SCD (Granted on 7/18/19)

**Staff's Recommendation:**

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Ms. Lewis's service-connected disability and to waive future annual medical examinations and questionnaires at this time.

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**Name:** Moore, Valerie  
**Type of Claim:** Non-Service Connected

**Staff's Recommendation:**

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Moore's application for a non-service connected disability. Since Ms. Moore is over 55 years old, future annual medical examinations and questionnaires will not be required.

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** **Richardson, Treina**  
**Type of Claim:** Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Richardson's application for a service-connected disability, and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Ms. Richardson's ability to determine the permanency of his incapacity, to deny Ms. Richardson's request for an earlier effective date.

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**Name:** **Tyler, Curtis**  
**Type of Claim:** Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Tyler's application for a service-connected disability, and waiving future annual medical examinations and questionnaires at this time.

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**Name:** **Williams, Horace**  
**Type of Claim:** Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. William's application for a service-connected disability, and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Mr. Williams's ability to determine the permanency of his incapacity, to grant Mr. William's request for an earlier effective date.

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**July 18, 2020 Retirees  
Committee Minutes  
For approval under August 20, 2020  
Board “Consent Calendar”**

**July 8, 2020 Investment  
Committee Minutes  
For approval under July 18, 2020  
Board “Consent Calendar”**

**The July 8, 2020 Investment Committee  
Minutes will be distributed  
under separate cover.**

**June 18, 2020 Actuarial  
Committee Minutes  
For approval under July 16, 2020  
Board “Consent Calendar”**



June 18, 2020

To: Members of the Actuarial Committee  
From: Dale Amaral, Chair  
Subject: Summary of the June 18, 2020 Actuarial Committee Meeting

Actuarial Committee Chair, Dale Amaral, called the June 18, 2020, Actuarial Committee meeting to order at 11:05 am. Committee members present were Dale Amaral, Chair, Elizabeth Rogers Vice-Chair, Ophelia Basgal, Liz Koppenhaver, and Henry Levy. Other Board members present were Keith Carson, Jamie Godfrey, Nancy Reilly, and George Wood. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Jeffrey Rieger, Chief Counsel; Margo Allen, Fiscal Services Officer; Betty Tse, Chief Investment Officer; Harsh Jadhav, Chief of Internal Audit, Vijay Jagar, Retirement Chief Technology Officer; and Victoria Arruda, Human Resources Officer.

**ACTION ITEM**

None

**INFORMATION ITEMS**

**1. Presentation and discussion of the stochastic modeling study of the Actuarial Standard of Practice No 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions (ASOP No. 51)**

Staff and Segal Consulting representatives discussed the associated risks identified by the three models developed for the Actuarial Standard of Practice No 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions (ASOP No. 51).

**RECOMMENDATION**

None

**TRUSTEE/PUBLIC INPUT**

None

**Future Discussion Items**

Presentation and discussion of the Triennial Experience for years 2017 - 2019 and discuss economic and non-economic assumptions

**ESTABLISHMENT OF NEXT MEETING DATE**

September 17, 2020 at 11:00 am

**MEETING ADJOURNED**

The meeting adjourned at 12:12 pm

**June 18, 2020 Audit  
Committee Minutes  
For approval under July 16, 2020  
Board “Consent Calendar”**





**Date:** June 18, 2020  
**To:** Members of the Audit Committee  
**From:** Tarrell Gamble, Chair  
**Subject:** Summary of the June 18, 2020, Audit Committee Meeting

Audit Committee Chair Tarrell Gamble called the June 18, 2020, Audit Committee meeting to order at 1:03 pm. Committee members present were Dale Amaral, Ophelia Basgal, Keith Carson, and Henry Levy. Other Board members present were Jaime Godfrey, Nancy Reilly, Darryl Walker, and George Wood. Members of the Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Margo Allen, Fiscal Services Officer; Harsh Jadhav, Chief of Internal Audit; Jeff Reiger, Chief Counsel; Victoria Arruda, Human Resources Officer; Vijay Jagar, Retirement Chief Technology Officer; Betty Tse, Chief Investment Officer; and Jessica Huffman, Benefits Manager.

**PUBLIC COMMENT**

None

**ACTION ITEMS**

*External Audit:*

- 1. Discussion and possible motion to adopt the audited Schedules of Employer Allocations and Schedules of Pension Amounts by Employer with Related Notes, based on the Addendum to Governmental Accounting Standards Board (GASB) Statement No. 67 Valuation as of December 31, 2019.**

Staff explained that these schedules, in combination with the GASB Statement No. 67 and Statement 74 actuarial valuations, contained all the required pension liability reporting information that participating employers need to complete their June 30, 2020, fiscal year-end reporting requirements. Staff will distribute the audited schedules and the GASB Statement No. 67 and Statement No. 74 actuarial valuations to ACERA's participating employers as soon as ACERA's Trustees have adopted them.

Staff invited Audrey Elbert representing Williams Addley & Company-CA to add any comments. Ms. Elbert explained that WACO audited both schedules and they were consistent with previous year's, and that WACO's opinion remained unmodified.

Trustee Basgal moved and trustee Levy seconded to adopt the audited Schedules of Employer Allocations and Schedules of Pension Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 67 Valuation as of December 31, 2019.

The motion carried 8 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Levy, Reilly, and Wood*), 0 no, 0 abstentions.

**2. Discussion and possible motion to adopt the audited Schedules of Employer OPEB Allocations and Schedules of OPEB Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 74 Valuation as of December 31, 2019**

Trustee Basgal moved and trustee Levy seconded to adopt the audited Schedules of Employer Allocations and Schedules of OPEB Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 74 Valuation as of December 31, 2019.

The motion carried 8 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Levy, Reilly, and Wood*), 0 no, 0 abstentions.

**INFORMATION ITEMS**

*Internal Audit*

**1. Progress report on the Internal Audit Plan**

Staff presented an update on the 2020 Internal Audit Program. They explained the impact of COVID-19 caused some audits to be postponed or extended, since both auditors were deployed as Disaster Service Workers, and unable to perform audits. They expect to be at full staffing by Q4 2020.

Prior to the health crisis, staff made steady progress on the employer audits, the Retiree Payroll Deduction Policy Audit and the recently launched the Final Year Salary Calculation Audit.

**ESTABLISHMENT OF NEXT MEETING DATE**

October 15, 2020, at 1:00 pm

**MEETING ADJOURNED**

The meeting adjourned at 1:27 pm

## **Operating Expenses as of May 31, 2020**



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MEMORANDUM TO THE BOARD OF RETIREMENT

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DATE: July 16, 2020

TO: Members of the Board of Retirement

FROM: Margo Allen, Fiscal Services Officer *MA*

SUBJECT: Operating Expenses Budget Summary for the period ended May 31, 2020

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ACERA's operating expenses are \$1,073K under budget for the period ended May 31, 2020. Budget overages and surpluses worth noting are as follows:

**Budget Overage**

1. *Professional Fees*: Professional Fees are \$128K over budget. This amount comprises overage in external audit of \$9K due to timing difference and legal fees of \$143K due to confidential professional services related to employment advice, operations consultant fees of \$1K, which are offset by surplus in actuarial fees<sup>1</sup> of (\$25K) due to savings from last year accrual.

**Budget Surpluses**

2. *Staffing*: Staffing is \$700K under budget. This amount comprises surplus in staff vacancies of (\$220K) and fringe benefits of (\$613K), which are offset by overage in temporary staffing of \$133K due to vacant positions filled by temporary staff.
3. *Staff Development*: Staff Development is \$131K under budget primarily due to cancelation and delay in staff trainings and conferences caused by COVID-19.
4. *Office Expense*: Office Expense is 24K under budget. This amount comprises surpluses in office maintenance and supplies of (\$25K), printing and postage of (\$7K), bank charges and miscellaneous administration of (\$5K), equipment lease and maintenance of (\$1K) and minor equipment and furniture of (\$5K). Which are offset by overage in communication expenses of \$15K and building expenses of \$4K.
5. *Member Services*: Member Services are \$78K under budget. This amount comprises surpluses in disability legal arbitration and transcripts of (\$28K) and disability medical expense of (\$33K) due to reduction in number of disability cases, health reimbursement account of (\$2K), and members printing and postage of (\$17K), which are offset by overage in member training and education of \$2K.
6. *Systems*: Systems are \$55K under budget. This amount comprises surpluses in software maintenance and support of (\$55K) primarily due to timing difference caused by delay in the start of projects.

<sup>1</sup> ACERA has savings of \$25K from 2019 actuarial services accrual related to Standard of Practice #51 Pension Risk and consulting services.

7. *Depreciation:* Depreciation is \$3K under budget, which is mainly related to the computer software.
8. *Board of Retirement:* Board of Retirement is \$210K under budget. This amount comprises surpluses in board conferences and trainings of (\$111K) primarily due to cancelation and delay in trainings and conferences caused by COVID-19, board election expense<sup>2</sup> of (\$79K) due to savings from last year accrual, board employer reimbursement of (\$3K), board compensation of (\$7K), board miscellaneous expenses of (\$9K) and board software maintenance and support of (\$1K).

**Staffing Detail**

Permanent vacant positions as of May 31, 2020:

Department	Position	QTY	Comments
Benefits	Retirement Technician	3	Filled by temporary staff - currently budgeted until 12/2020
Investments	Senior Investment Officer	1	Vacant - currently budgeted until 12/2020
Investments	Investment Officer	1	Vacant - currently budgeted until 12/2020
<b>Total Positions</b>		<b>5</b>	

<b>Pension Administration System Project - As of 5/31/2020</b>					
	Year-To-Date			Annual	
	Actual	Budget	Variance	2020 Budget	2019 Actual
<b>Consultant Fees</b>					
Levi, Ray and Shoup	396,981	1,060,000	(663,019)	2,544,000	224,153
LRWL / Segal	188,165	166,650	21,515	400,000	398,160
Leap Technologies	-	-	-	-	98,970
Total	585,146	1,226,650	(641,504)	2,944,000	721,283
<b>Staffing</b>	204,465	277,500	(73,035)	665,000	387,808
<b>TOTAL</b>	<b>789,612</b>	<b>1,504,150</b>	<b>(714,538)</b>	<b>3,609,000</b>	<b>1,109,091</b>

Attachments:

- Total Operating Expenses Summary
- Professional Fees – Year-to-Date – Actual vs. Budget

<sup>2</sup> ACERA has savings of \$79K from 2019 board election expense accrual due to reduction in actual expense incurred as compare to quotation from Registrar of Voters.



**ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
TOTAL OPERATING EXPENSE SUMMARY**

YEAR TO DATE - ACTUAL VS. BUDGET					
<u>May 31, 2020</u>					
	<u>Actual</u>	<u>Budget</u>	<u>YTD</u>	<u>2020</u>	<u>% Actual to</u>
	<u>Year-To-Date</u>	<u>Year-To-Date</u>	<u>Variance</u>	<u>Annual</u>	<u>Annual Budget</u>
			<u>(Under)/Over</u>	<u>Budget</u>	
Staffing	\$ 5,792,613	\$ 6,492,850	\$ (700,237)	\$ 15,745,000	36.8%
Staff Development	70,610	201,275	(130,665)	482,000	14.6%
Professional Fees (Next Page)	693,164	565,400	127,764	1,215,000	57.1%
Office Expense	198,196	222,560	(24,364)	531,000	37.3%
Insurance	392,252	392,250	2	967,000	40.6%
Member Services	121,040	198,800	(77,760)	527,000	23.0%
Systems	423,802	479,050	(55,248)	1,128,000	37.6%
Depreciation	50,232	52,920	(2,688)	123,000	40.8%
Board of Retirement	92,502	302,630	(210,128)	660,000	14.0%
Uncollectable Benefit Payments	-	-	-	22,000	0.0%
<b>Total Operating Expense</b>	<b>\$ 7,834,411</b>	<b>\$ 8,907,735</b>	<b>\$ (1,073,324)</b>	<b>\$ 21,400,000</b>	<b>36.6%</b>



ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

PROFESSIONAL FEES

YEAR TO DATE - ACTUAL VS. BUDGET

May 31, 2020

	<u>Actual</u> <u>Year-To-Date</u>	<u>Budget</u> <u>Year-To-Date</u>	<u>YTD Variance</u> <u>(Under)/Over</u>	<u>2020</u> <u>Annual</u> <u>Budget</u>	<u>% Actual to</u> <u>Annual Budget</u>
<b>Professional Fees</b>					
Consultant Fees - Operations and Projects <sup>1</sup>	\$ 156,858	\$ 155,750	\$ 1,108	\$ 366,000	42.9%
Actuarial Fees <sup>2</sup>	161,196	186,150	(24,954)	466,000	34.6%
External Audit <sup>3</sup>	136,785	128,000	8,785	153,000	89.4%
Legal Fees <sup>4</sup>	238,325	95,500	142,825	230,000	103.6%
<b>Total Professional Fees</b>	<b>\$ 693,164</b>	<b>\$ 565,400</b>	<b>\$ 127,764</b>	<b>\$ 1,215,000</b>	<b>57.1%</b>

	<u>Actual</u> <u>Year-To-Date</u>	<u>Budget</u> <u>Year-To-Date</u>	<u>YTD Variance</u> <u>(Under)/Over</u>	<u>2019 Annual</u> <u>Budget</u>	<u>% Actual to</u> <u>Annual Budget</u>
<b><sup>1</sup> CONSULTANT FEES - OPERATIONS AND PROJECTS:</b>					
Administration					
Benchmarking	-	20,000	(20,000)	20,000	0.0%
Total Administration	-	20,000	(20,000)	20,000	0.0%
Benefits					
Alameda County HRS (Benefit Services)	52,500	52,500	-	126,000	41.7%
Segal (Benefit Consultant/Retiree Open Enrollment)	52,275	51,250	1,025	123,000	42.5%
Segal Dental and Vision Consulting	20,000	-	20,000	20,000	0.0%
Total Benefits	124,775	103,750	21,025	269,000	46.4%
Human Resources					
Lakeside Group (County Personnel)	32,083	32,000	83	77,000	41.7%
Total Human Resources	32,083	32,000	83	77,000	41.7%
<b>Total Consultant Fees - Operations</b>	<b>\$ 156,858</b>	<b>\$ 155,750</b>	<b>\$ 1,108</b>	<b>\$ 366,000</b>	<b>42.9%</b>
<b><sup>2</sup> ACTUARIAL FEES</b>					
Actuarial valuation	38,500	38,500	-	77,000	50.0%
GASB 67 & 68 Valuation	19,500	-	19,500	48,000	40.6%
GASB 74 & 75 Actuarial	-	-	-	14,000	0.0%
Actuarial Standard of Practice 51 Pension Risk	-	30,000	(30,000)	60,000	0.0%
Supplemental Consulting	64,696	79,150	(14,454)	190,000	34.1%
Triennial Experience Study	18,000	18,000	-	36,000	50.0%
Supplemental Retiree Benefit Reserve valuation	20,500	20,500	-	41,000	50.0%
<b>Total Actuarial Fees</b>	<b>\$ 161,196</b>	<b>\$ 186,150</b>	<b>\$ (24,954)</b>	<b>\$ 466,000</b>	<b>34.6%</b>
<b><sup>3</sup> EXTERNAL AUDIT</b>					
External audit	127,488	108,000	19,488	129,000	98.8%
GASB 67 & 68	6,076	10,000	(3,925)	12,000	50.6%
GASB 74 & 75-External Audit	3,222	10,000	(6,779)	12,000	26.8%
<b>Total External Audit Fees</b>	<b>\$ 136,785</b>	<b>\$ 128,000</b>	<b>\$ 8,785</b>	<b>\$ 153,000</b>	<b>89.4%</b>
<b><sup>4</sup> LEGAL FEES</b>					
<u>Fiduciary Counseling</u>					
Nossaman	20,315	55,000	(34,685)	130,000	
Subtotal	20,315	55,000	(34,685)	130,000	15.6%
<u>Tax and Benefit Issues</u>					
Hanson Bridgett	3,093	15,500	(12,407)	40,000	
Subtotal	3,093	15,500	(12,407)	40,000	7.7%
<u>Litigation &amp; Miscellaneous Legal Advice</u>					
Meyers Nave	177,223	20,615	156,607	49,476	
Nossaman	19,535	2,272	17,263	5,454	
Reed Smith	18,160	2,112	16,047	5,070	
Subtotal	214,917	25,000	189,917	60,000	358.2%
<b>Total Legal Fees</b>	<b>\$ 238,325</b>	<b>\$ 95,500</b>	<b>\$ 142,825</b>	<b>\$ 230,000</b>	<b>103.6%</b>

## **NEW BUSINESS**

- 7.A. Motion to direct the Chief Executive Officer (or his Designee) on how to vote on behalf of the Board of Retirement for the SACRS Board of Directors via electronic proxy voting.**
- 7.B. Chief Executive Officer's Report.**



## **NEW BUSINESS**

- 7.A. Motion to direct the Chief Executive Officer (or his Designee) to vote ACERA's Proxy on behalf of the Board of Retirement on how to vote on the SACRS Board of Directors at the SACRS Fall Conference (Business Meeting).**



*Office of the Chief Executive Officer  
Office of Administration*

DATE: July 18, 2020  
TO: Members of the Board of Retirement  
FROM: Dave Nelsen, Chief Executive Officer *DN*  
SUBJECT: **SACRS 2020-2021 Board of Directors Elections**

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Typically, the new SACRS Board of Directors are elected at the Spring Conference SACRS Business meeting. That meeting was cancelled this year due to COVID-19, and the election was going to take place at the Fall Conference Business meeting. However, the SACRS Board have decided to conduct the election earlier via electronic proxy voting. Votes are due to SACRS by July 31, 2020. Please provide direction on how you would like your proxy to vote.

Below are the six candidates recommended by the SACRS Nominating Committee, and two additional candidates who have applied for consideration for a Regular Member position. Included in your packet is the information they provided to SACRS regarding their nomination.

Your options are to make a motion to direct your proxy to vote for:

- The candidates recommended by the Nominating Committee, or
- Some other combination of candidates, including the additional candidates not recommended by the Nominating Committee.

**SACRS Nominating Committee Recommended Ballot:**

- Vivian Gray, Los Angeles CERA, President
- Roger Hilton, Orange CERS, Vice President
- Harry Hagen, Santa Barbara, CERS Treasurer
- Kathryn Cavness, Mendocino, CERA Secretary
- David MacDonald, MD, Contra Costa CERA, Regular Member
- John Kelly, Sacramento CERA Regular Member

**Additional Candidates Submitted:**

- Vere Williams, San Bernardino CERA, Regular Member
- Edward Robinson, Kern CERA, Regular Member

Enclosure: 1) March 24, 2020, Letter re SACRS BOD 2020-2021 Elections – Final Ballot  
2) SACRS BOD Nomination Submission Form  
3) Email from Sulema Peterson, dated June 8, 2020  
4) Nomination Submissions/Bios

**ENCLOSURE 1**



March 24, 2020

To: SACRS Trustees & SACRS Administrators/CEO's  
 From: Ray McCray, SACRS Immediate Past President, Nominating Committee Chair  
 SACRS Nominating Committee  
 Re: SACRS Board of Director Elections 2020-2021 Elections – Final Ballot

---

SACRS BOD 2020-2021 election process began January 2020. Please provide the final ballot and voting instructions to your Board of Trustees and Voting Delegates.

DEADLINE	DESCRIPTION
March 1, 2020	Any regular member may submit nominations for the election of a Director to the Nominating Committee, provided the Nominating Committee receives those nominations no later than noon on March 1 of each calendar year regardless of whether March 1 is a Business Day. Each candidate may run for only one office. Write-in candidates for the final ballot, and nominations from the floor on the day of the election, shall not be accepted.
March 25, 2020	The Nominating Committee will report a final ballot to each regular member County Retirement System prior to March 25
November 10-13, 2020 (Exact date TBD)	Nomination Committee to conduct elections during the SACRS Business Meeting at the Fall Conference, November 10-13, 2020
November 10-13, 2020	Board of Directors take office for 1 year (until Spring 2021 Elections)

**Per SACRS Bylaws, Article VIII, Section 1. Board of Director and Section 2. Elections of Directors:**

**Section 1. Board of Directors. The Board shall consist of the officers of SACRS as described in Article VI, Section 1, the immediate Past President, and two (2) regular members**

**A. Immediate Past President.** *The immediate Past President, while he or she is a regular member of SACRS, shall also be a member of the Board. In the event the immediate Past President is unable to serve on the Board, the most recent Past President who qualifies shall serve as a member of the Board.*

**B. Two (2) Regular Members.** *Two (2) regular members shall also be members of the Board with full voting rights.*

**Section 2. Elections of Directors.** *Any regular member may submit nominations for the election of a Director to the Nominating Committee, provided the Nominating Committee receives those nominations no later than noon on March 1 of each calendar year regardless of whether March 1 is a Business Day. Each candidate may run for only one office. Write-in candidates for the final ballot, and nominations from the floor on the day of the election, shall not be accepted.*

*The Nominating Committee will report its suggested slate, along with a list of the names of all members who had been nominated, to each regular member County Retirement System prior to March 25. The Administrator of each regular member County Retirement System shall be responsible for communicating the Nominating Committee's suggested slate to each trustee and placing the election of SACRS Directors on his or her board agenda. The Administrator shall acknowledge the completion of these responsibilities with the Nominating Committee.*



*Director elections shall take place during the first regular meeting of each calendar year. The election shall be conducted by an open roll call vote, and shall conform to Article V, Sections 6 and 7 of these Bylaws.*

*Newly elected Directors shall assume their duties at the conclusion of the meeting at which they are elected, with the exception of the office of Treasurer. The incumbent Treasurer shall co-serve with the newly elected Treasurer through the completion of the current fiscal year.*

Due to the cancellation of the Spring Conference because of COVID-19 (Coronavirus) the elections will be held at the SACRS Fall Conference November 10-13, 2020 at the Renaissance Esmeralda Resort & Spa, Indian Wells. Elections will be held during the Annual Business meeting, date TBD, November 10-13, 2020.

**SACRS Nominating Committee Final Ballot:**

- |  |                |
|--|----------------|
| • Vivian Gray, Los Angeles CERA          | President      |
| • Roger Hilton, Orange CERS              | Vice President |
| • Harry Hagen, Santa Barbara, CERS       | Treasurer      |
| • Kathryn Cavness, Mendocino CERA        | Secretary      |
| • David MacDonald, MD, Contra Costa CERA | Regular Member |
| • John Kelly, Sacramento CERS            | Regular Member |

**Additional Candidates Submitted:**

- |                                      |                |
|--------------------------------------|----------------|
| • Vere Williams, San Bernardino CERA | Regular Member |
| • Edward Robinson, Kern CERA         | Regular Member |

Please prepare your voting delegate to have the ability to vote by the recommended ballot and by each position separately.

If you have any questions, please contact me at Ray McCray, [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) or (209) 471-4472.

Thank you for your prompt attention to this timely matter.

Sincerely,

*Ray McCray*

Ray McCray, San Joaquin CERA Trustee  
SACRS Nominating Committee Chair

CC: SACRS Board of Directors  
SACRS Nominating Committee Members  
Sulema H. Peterson, SACRS Executive Director

**ENCLOSURE 2**



### SACRS VOTING BALLOT FORM

Alameda County Retirement Board hereby vote the following candidates for SACRS 2020-2021 Board of Directors

Position	Name of Candidate
President	
Vice President	
Treasurer	
Secretary	
Regular Member	
Regular Member	

These candidates were approved by the Retirement Board on \_\_\_\_ / \_\_\_\_ / \_\_\_\_.

The voting delegate completing this form on behalf of the Retirement Board:

Signature: \_\_\_\_\_  
 Print Name: \_\_\_\_\_  
 Position: \_\_\_\_\_  
 Email Address: \_\_\_\_\_  
 Date: \_\_\_\_\_

The person authorized to complete and submit this form via email on behalf of the Retirement Board:

Signature: \_\_\_\_\_  
 Print Name: \_\_\_\_\_  
 Position: \_\_\_\_\_  
 Email Address: \_\_\_\_\_  
 Date: \_\_\_\_\_

Please send your system's Voting Ballot by July 31, 2020 to Sulema H. Peterson, SACRS Executive Director at [Sulema@sacrs.org](mailto:Sulema@sacrs.org).

**ENCLOSURE 3**



## Angela Bradford

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**From:** Sulema Peterson <sulema@sacrs.org>  
**Sent:** Monday, June 8, 2020 2:17 PM  
**To:** David Nelsen; gstrohl@cccera.org; dkendig@co.fresno.ca.us; scottjarvis@co.imperial.ca.us; dominic.brown@kcera.org; skreimann@lacera.com; JWickman@marincounty.org; Doris.Rentschler@mendocinocounty.org; ksantos@co.merced.ca.us; sdelaney@ocers.org; SternE@saccounty.net; dcherney@sbcera.org; DWescoe@sdcera.org; johannas@sjcera.org; Scott Hood; glevin@sbcers.org; Julie.Wyne@sonoma-county.org; santosr@stancera.org; lmalison@tcera.org; Linda.webb@ventura.org  
**Cc:** 'McAllister, Dan (Dan.McAllister@sdcounty.ca.gov)'; 'Vivian Gray'; 'raym1@sbcglobal.net' (raym1@sbcglobal.net); Chris Cooper; 'Roger Hilton'; Hagen, Harry; Kathryn Cavness; k24u2figure; Teri Noble; 'Scott Draper (scott.draper@algertglobal.com)'; Alex.Tanase@wellsfargo.com; Sulema Peterson; Angela Bradford; CDunn@cccera.org; eavalos@co.fresno.ca.us; icers@co.imperial.ca.us; aimee.morton@kcera.org; nminjarez@lacera.com; DBarre@marincounty.org; Judy.Zeller@mendocinocounty.org; rphillips@co.merced.ca.us; ssharma@ocers.org; musilli-SidhuD@saccounty.net; ecalicchio@sbcera.org; bwill@sdcera.org; gregf@sjcera.org; gsmith@samcera.org; akhajetoorians@sbcers.org; rebecca.lankford@sonoma-county.org; gomesk@stancera.org; rpendleton@tcera.org; chris.ayala@ventura.org; Kathy Foster; drentschler@co.fresno.ca.us; lghazarian@lacera.com; ctorres@ocers.org; cjames@sbcera.org; Tclanton@sdcera.org; Andrea Ireland; Couture, Danielle; msanderson@co.fresno.ca.us; bnolley@lacera.com; egaeta@sdcera.org; Trent Smith; Mike Robson; Bridget McGowan  
**Subject:** SACRS Board of Directors Elections 2020-2021 - Update/Action Required  
**Attachments:** SACRS 2020-2021 Election Notice Final.pdf; SACRS Voting Proxy Form.docx; SACRS Ballot Form.docx  
**Importance:** High  
**Follow Up Flag:** Follow up  
**Flag Status:** Flagged  
**Categories:** SACRS

This message is from outside ACERA's email system. Do not open links or attachments from untrusted sources.

SACRS Administrators/CEOs/Trustees,

SACRS 2020-2021 Board of Directors Elections was to take place at the Spring Conference, however since the conference was cancelled the elections were suspended until the next full meeting of the membership in November.

However, in light of COVID-19 social distancing requirements in place, we are unsure if the November conference will garner a full quorum of the Retirement System Member voting delegates.

In an effort to maintain current business continuity, the SACR Board of Directors have decided to move forward with an election via electronic proxy voting.

The attached information was sent on 3/24/2020 with information that reflected the cancellation of the Spring Conference/Elections in November.

SACRS Board of Directors ask that your Retirement Board provide SACRS with the following forms by July 31, 2020;

1. Completed Voting Proxy Form submitted to SACRS at [Sulema@SACRS.org](mailto:Sulema@SACRS.org)
2. Completed Ballot Form submitted to SACRS at [Sulema@SACRS.org](mailto:Sulema@SACRS.org)

During these unprecedented times, we appreciate your assistance with distribution of the information and your continued support and dedication to SACRS.

If you have any questions or would like additional information, please feel free to contact me directly – [Sulema@SACRS.org](mailto:Sulema@SACRS.org) or 916-701-5158 or Dan McAllister, SACRS President, at [dan.mcallister@sdcounty.ca.gov](mailto:dan.mcallister@sdcounty.ca.gov)

Thank you,  
Sulema

Sulema H. Peterson  
SACRS Executive Director  
1225 8<sup>th</sup> St., Suite 550  
Sacramento, CA 95814  
(916) 701-5158 O  
(916) 316-7632 M  
[sulema@sacrs.org](mailto:sulema@sacrs.org)

**ENCLOSURE 4**



**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Name: VIVIAN GRAY
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	Mailing Address: 300 N. Lake Ave., Ste. 820 Pasadena, CA 91101  Email Address: <a href="mailto:viviangray@aol.com">viviangray@aol.com</a> , <a href="mailto:vgray@lacera.com">vgray@lacera.com</a>  Phone: 213.440.0142
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: Los Angeles County Employees Retirement Assoc. (LACERA)
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<input type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input type="radio"/> Retiree <input checked="" type="radio"/> Other - Vice Chair
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<input checked="" type="radio"/> President <input type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
<b>Brief Bio</b>	2018 Chair, LACERA Board of Retirement 2017 Chair, SACRS Bylaws Committee 2019 Vice Chair, SACRS President Elected general member trustee since 2012 35 years of service to Los Angeles County 10 years in Law Enforcement 25 years as an attorney for Los Angeles County 6 years in private law practice Education/Pension Trustee Certificates - Bachelors of Arts: UCLA - JD: UWLA - New York Law School - Public Pension Trustee Fiduciary Program - Stanford Law School (CALAPRS) - Principles of Pension Management - Harvard Law School Program - Trustee Work Life - UC Berkeley (SACRS) - Modern Investment Theory & Practice for Retirement Systems - IFEBP - Trustee Master's Program - NCPERS - Public Pension Funding Forum - Wharton Business School - Portfolio Concepts and Management (Pending) - National Assoc. of Corporate Directors (NACD) Board Leadership Fellow

# VIVIAN GRAY

300 N. LAKE AVENUE, SUITE 820 ~PASADENA, CA 91101 ~ VGRAY@LACERA.COM

February 14, 2020

**VIA EMAIL**

SACRS Nominating Committee  
Mr. Ray McCray, Chair

Dear Mr. McCray and Members of the Nominating Committee:

I would like to express my interest in becoming SACRS' President for 2020/2021.

I have been honored to serve SACRS and its members as Vice President and Chair of the Program Committee for the past two years. Previously I chaired the Bylaws Committee and remain an active member.

Through the years, I have worked diligently with various committees, the SACRS Board of Directors, Administrative staff and membership to continue to develop the SACRS organization as a well-recognized organization among defined benefit plans in California and the nation.

It is my belief that by continuing its strong leadership, SACRS can continue to become the premier entity in the direct education of trustees. SACRS is a viable organization within the retirement system community. As president, together we can continue to secure our presence not only in our CERL 37 Act Systems, but as a world class organization.

Your consideration of me for president would be an honor.

I have attached the SACRS Nomination Form containing my brief bio.

Sincerely,

*Vivian Gray*

Vivian Gray

cc: Sulema Peterson, SACRS



**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Name: Roger Hilton
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	2223 East Wellington Ave. Suite 100 Santa Ana, CA 92701 <a href="mailto:rhilton@ocers.org">rhilton@ocers.org</a> , <a href="mailto:roger@aocds.org">roger@aocds.org</a> 714-325-9295
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: Orange County Employees Retirement System (OCERS)
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<input checked="" type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input type="radio"/> Retiree <input type="radio"/> Other _____
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<input type="radio"/> President <input checked="" type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
<b>Brief Bio</b>	<input type="checkbox"/> Currently serving as SACRS Regular Board Member 2018-2020 <input type="checkbox"/> OCERS: Chair of the board; elected 2012 - present. <input type="checkbox"/> Association of Orange County Deputy Sheriffs (AOCDS) Board of Directors: Currently serving as Political Action Chairman, Secretary, and Trustee for medical trust, 2011 - present. <input type="checkbox"/> California Fraternal Order of Police Executive Board: Currently serving as Sergeant-at-Arms, 2019 - present <input type="checkbox"/> Association of Deputy Marshals Board of Directors, 1992-2000, Served as President 1996-2000, Treasurer 1993-1996. Public Pension Trustee certificates: -Modern Investment Theory & Practice – UC Berkeley; -Portfolio concepts and Management -Wharton School of Business; -Certificate in Public Plan Policy I and II; -Principles of Pension Management - Stanford University; -Advanced Principles of Pension Management - UCLA; -Labor and Worklife Program, Harvard Law School

February 04, 2020

2223 East Wellington Ave. Suite 100  
Santa Ana, CA 92701

Ray McCray, SACRS Nominating Committee Chair

Dear Mr. McCray:

Please accept this letter as my intent to run for the Board of Directors for the position of Vice-President. I would request that my name be included in the 2020-2021 SACRS Nomination Slate at the upcoming elections in May 2020.

I believe my years of experience leading employee labor organizations, OCERS Board of Retirement and SACRS have uniquely prepared me for this challenge. I have 31 years of experience in law enforcement, 27 years serving in the leadership of employee labor organizations, 7 ½ years on the OCERS Board of Retirement, and two years on the SACRS Board. My experience is further outlined in the Nomination Submission form attached to this letter.

Since elected to OCERS, I have made it a point to attend the SACRS conferences. Through these conferences, I have learned a great deal about pensions and have found many friends and mentors. I believe that SACRS is the most effective and important conference '37 Act trustees should attend, because of its relevant content and top-notch presenters. My primary goal is to keep SACRS as the premier public pension organization. I plan to utilize my extensive leadership experience by reaching out to and communicating with our members so they fully understand the many benefits of SACRS. My focus will be on continuing successful conferences and keeping SACRS a professional organization.

It would be an honor to continue to serve on the SACRS Board of Directors and I appreciate the consideration.

Sincerely,

Roger Hilton

OCERS Board of Directors



**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Name: Harry E. Hagen
<b>Candidate Contact Information</b> (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: P.O. Box 579 Santa Barbara, CA 93102  Email Address: <a href="mailto:hhagen@co.santa-barbara.ca.us">hhagen@co.santa-barbara.ca.us</a>  Phone: 805-568-2490
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: SBCERS (Santa Barbara)
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<ul style="list-style-type: none"> <li><input type="radio"/> Chair</li> <li><input type="radio"/> Alternate</li> <li><input type="radio"/> General Elected</li> <li><input type="radio"/> Retiree</li> <li><input checked="" type="radio"/> Other Ex-Officio Member, Vice-Chair</li> </ul>
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<ul style="list-style-type: none"> <li><input type="radio"/> President</li> <li><input type="radio"/> Vice President</li> <li><input checked="" type="radio"/> Treasurer</li> <li><input type="radio"/> Secretary</li> <li><input type="radio"/> Regular Member</li> </ul>
<b>Brief Bio</b>	See Attachment



February 14, 2020

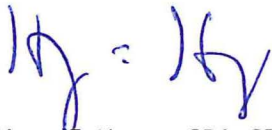
To Ray McCray , SACRS Nominating Committee Chair,

I would like to continue serving on the SACRS Board of Directors and am submitting my letter of intent to run for the position of Treasurer.

I believe I am well qualified for the position based upon my educational and work experience. I am a 24-year employee of Santa Barbara County and the current Vice-Chair of the Santa Barbara County Employees Retirement System. I have served as the ex-officio member of SBCERS for over nine years. I was also an alternate member to the board for eight years as the Assistant Treasurer-Tax Collector-Public Administrator.

Should you have any questions, please don't hesitate to call me directly.

Thank you for your consideration.



Harry E. Hagen, CPA, CPFA, CPFO, CFIP, CGIP, ACPFIM  
Treasurer-Tax Collector-Public Administrator-Public Guardian  
County of Santa Barbara  
(805) 568-2490  
hhagen@co.santa-barbara.ca.us

Harry E. Hagen  
Bio for SACRS Nomination Submission Form

I am the current Santa Barbara County Treasurer-Tax Collector-Public Administrator. I was first elected in 2010 and am currently serving in my third four-year term.

I am responsible for overseeing and investing a \$1.6 billion investment pool for local schools, general County government, and special districts. I manage the collection of taxes and general collections, administer Public Administrator estates and Public Guardian conservatorships, and oversee Veterans' Services programs. My duties also include serving as Chair of the County Debt Advisory Committee, implementing and managing the County's municipal financing program, and administering the County's deferred compensation program.

I hold a Bachelor's degree in Business Economics from UCSB, am a 28-year California Certified Public Accountant, and have completed the Certificate in Public Treasury Management from USC. Additionally, I have earned the designations of CPFO from the Government Finance Officers Association, CPFA and ACPFIM from the Association of Public Treasurers, CGIP from the Government Investment Officers Association, and CFIP from the Fixed Income Academy.



**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Name: Kathryn Cavness
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	Mailing Address: 6500 Ridgewood Road, Willits CA 95490 Email Address: K24u2figure@gmail.com Phone: Home (707) 459-2215 Cell (707) 354-8105
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: Mendocino County Employee Retirement Association (MCERA)
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc.)</b>	<input checked="" type="checkbox"/> MCERA Chair, General Elected <input type="checkbox"/> Alternate <input type="checkbox"/> General Elected <input type="checkbox"/> Retiree <input type="checkbox"/> Other _____
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<input type="checkbox"/> President <input type="checkbox"/> Vice President <input type="checkbox"/> Treasurer <input checked="" type="checkbox"/> Secretary <input type="checkbox"/> Regular Member
<b>Brief Bio</b>	<p>My education and professional experience provides qualifications ideally suited for taking on the responsibilities of Secretary of the SACRS Board of Directors:</p> <ul style="list-style-type: none"> <li>• Three years as Secretary for SACRS Board of Directors</li> <li>• Chair on the MCERA Board and MCERA Auditing Committee Member</li> <li>• County of Mendocino District Attorney’s Office Administrative Services Manager</li> <li>• Executive Education Investment Program, Hass School of Business, UC Berkeley</li> <li>• Principles of Pension Management for Trustees, Graziadio Business School, Pepperdine University</li> <li>• Advanced Principles of Pension Management for Trustees, UCLA</li> <li>• MBA/Accounting Emphasis</li> <li>• Administrative Services Manager Mendocino County District Attorney’s Office</li> </ul>

Kathryn Cavness  
6500 Ridgewood Road  
Willits, CA 95490  
(707) 459-2215  
k24u2figure@gmail.com

January 28, 2020

Ray McCray, Chair  
SACRS Nominating Committee  
1415 L St., Suite 1000,  
Sacramento, CA 95814

Dear Nominating Committee:

Please consider my request to run for Secretary of the State Association of County Retirement Systems (SACRS) Board of Directors in the upcoming May 2020 election. If elected, this will be my fourth term to serve as SACRS Secretary. I am also currently the Chair, as an Elected Trustee, of the Mendocino County Employee Retirement Association (MCERA) and member of the MCERA Audit Committee.

My interest in seeking the position of Secretary on the SACRS Board of Directors is to continue representing the interests of all 1937 Act County Trustees and to reach out to Trustees to attain greater participation in SACRS activities; my commitment to 1937 Act Trustees and Members is to carry out the goals and objectives of the SACRS strategic plan. If elected, my focus will be on improving our Trustee participation at the Spring and Fall Conferences, the UC Berkeley Educational Programs, and increasing membership on SACRS' Committees, including the Legislative, Program, Education and Bylaws Committees.

I wish to persist in my efforts to attain greater parity for the smaller, rural, central and northern 1937 Act systems; I am Chair of MCERA, the smallest, northernmost, rural SACRS retirement system. I have had the pleasure of visiting a few of the retirement systems in Northern California and I look forward to engaging in more of these relationship building activities to discover what individual retirement systems are seeking from SACRS.

My educational background and professional experience has provided me with a strong administrative/financial background ideally suited for taking on the responsibilities of Secretary of the SACRS Board of Directors:

- Three years as Secretary for SACRS Board of Directors
- Chair on the MCERA Board and MCERA Auditing Committee Member
- County of Mendocino District Attorney's Office Administrative Services Manager
- Executive Education Investment Program, Hass School of Business, UC Berkeley
- Principles of Pension Management for Trustees, Graziadio Business School, Pepperdine University
- Advanced Principles of Pension Management for Trustees, UCLA
- MBA/Accounting Emphasis
- Administrative Services Manager Mendocino County District Attorney's Office

Sincerely,

Kathryn Cavness



**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	David J. MacDonald, MD
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	255 Ramsgate Way Vallejo, CA 94591  dmacdcccera@gmail.com 510-409-4458 (mobile)
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: CCCERA
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<ul style="list-style-type: none"> <li><input type="radio"/> Chair</li> <li><input type="radio"/> Alternate</li> <li><input checked="" type="radio"/> General Elected X</li> <li><input type="radio"/> Retiree</li> <li><input type="radio"/> Other – serving as Secretary, Board of Retirement</li> </ul>
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<ul style="list-style-type: none"> <li><input type="radio"/> President</li> <li><input type="radio"/> Vice President</li> <li><input type="radio"/> Treasurer</li> <li><input type="radio"/> Secretary</li> <li><input checked="" type="radio"/> Regular Member X</li> </ul>
<b>Brief Bio</b>	<ul style="list-style-type: none"> <li>* Secretary, CCCERA Board of Retirement</li> <li>* Elected general member trustee of CCCERA since 2016</li> <li>* President, Physicians' and Dentists' of Contra Costa (PDOCC), since 2010 (Union for health care providers working at Contra Costa County).</li> <li>* 15 years serving on the PDOCC Executive Board (including several years as Vice President) prior to being elected President.</li> <li>* 29 years of service to Contra Costa County as a physician working in the Department of Health Services.</li> <li>* Education/Pension Trustee Certificates: <ul style="list-style-type: none"> <li>- Bachelors of Science – UC Irvine</li> <li>- Doctor of Medicine – UC Irvine</li> <li>- UC Berkeley (SACRS) – Modern Investment Theory &amp; Practice for Retirement Systems</li> <li>- Wharton Business School – Portfolio Concepts &amp; Management</li> <li>- IFEBP – CAPPP program</li> <li>- CALAPRS Trustee Education – Principles of Pension Governance</li> </ul> </li> </ul>

David J MacDonald, MD

255 Ramsgate Way  
Vallejo, CA 94591  
dmacdcccera@gmail.com  
510-409-4458 (mobile)

February 7, 2020

SACRS Nominating Committee  
Mr. Ray McRay, Chair

Dear Mr. McRay,

I would like to express my interest in serving as a Regular Member of the SACRS' Board for the 2020/2021 year.

I was elected to the CCCERA Retirement Board in 2016 and currently serve as Board Secretary. It has been an honor to serve on the CCCERA Board. I appreciate the level of responsibility entrusted to me in looking after our members' retirement plan. I understand the incredible value of a defined benefit plan for my coworkers and our retirees.

I have a long history of dedicated service to my coworkers and union members and I carry this spirit into my role as an elected trustee. My work on CCCERA has exposed me to SACRS, receiving further education and inspiration from the SACRS organization via its conferences and programs. SACRS has enhanced my abilities to serve as an effective CCCERA trustee.

I now seek an opportunity to serve in the SACRS organization, as I have on the CCCERA Board. Being on the SACRS Board would dovetail with my charge as CCCERA trustee and allow me to further promote, protect and build upon pension programs under CERL for county public employees statewide.

Thank you for your time and consideration.

Sincerely and Respectfully,

*David J MacDonald, MD*

David J MacDonald, MD



**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Vere Williams
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	8379 Icicle Drive, Pinon Hills CA 92372  verevlw@aol.com  760 486-6311
<b>Name of Retirement System Candidate Currently Serves On</b>	San Bernardino County Employees’ Retirement Association (SB cera)
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<u>General Elected</u>
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<u>Regular Member</u>
<b>Brief Bio</b>	<p>I was elected to SB cera’s Board in January 2015 and has served on the Administrative, Audit and Investment Committees. My community involvement includes serving on the governing Boards of the Teamsters Local 1932, California State Conference of the NAACP, Working Assembly of Governmental Employees (WAGE) and other organizations. I am a past president of the San Bernardino County Association of African-American Employees and currently serves as treasurer for the Hispanic Employees Alliance. I have earned an MBA in Information Management/Accounting and has completed certification on Retirement System Management courses at UCLA, Pepperdine and Wharton. I have been an enrolled Agent for over 20 years along with over 25 years working in the finance department at Arrowhead Regional Medical Center. I have been trained in conflict resolution and have completed various workshops and seminars on organization dynamics and interplay. I am currently a member of the SACRS Audit Committee.</p> <p>A guiding quote – <b>“I always wondered why somebody didn’t do something about that, then I realized I was somebody.”</b> – Lily Tomlin</p>

February 28, 2020

VIA Email

Ray McCray, Chair

SACRS Nominating Committee

Dear Mr. McCray,

Please accept this letter as my letter of intent to be a candidate for the position of Regular Member in SACRS Board of Directors Elections 2020-2021

I am a Trustee with the San Bernardino County Employees' Retirement Association (SBcera). Elected to the SBcera's Board in January 2015, I attended my first SACRS conference that year. I found the sessions to be very informative and educational with the presenters being experts or thought leaders in their field. Since then, I have attended several conferences sponsored by other organizations that are single topic focused and I have also completed certification programs at Wharton, Pepperdine and UCLA. In comparison, SACRS conferences provide a comprehensive insight into the "nuts and bolts" of the functioning of the retirement systems with an emphasis on current application of the topics. SACRS provides attendees an opportunity to understand different perspectives thereby encouraging clearer lines of communication and to hear about what works and what may be problematic. The networking and information sharing opportunities with colleagues at SACRS is immensely valuable.

SACRS recent expansion of the Board to include additional members was a very good strategic move that has helped to expand the experience pool and knowledge base. If elected as a Regular Member, I would work to ensure that SACRS remain the preeminent educational organization for the CERL 37 Act Systems by maintaining the high caliber of our conferences (both as formal seminars and networking opportunities.) Additionally, I would seek to encourage even greater participation from the trustees and staff of the 37 Act Systems. I strongly believe in getting involved as demonstrated by my volunteering to lead a CALAPRS Roundtable after attending only a few sessions. Over the years, I have served on the governing Boards of the Teamsters Local 1932, the Working Assembly of Governmental Employees and other organizations. Currently, I am a member of the SACRS Audit committee.

I would like very much to contribute, based on my education and experience, to SACRS - a superlative organization: *"Providing insight. Fostering oversight."*

I thank you in advance for your kind consideration and support. It would be a high honor for me to be elected to serve as a Regular Member on the SACRS Board for the 2020-2021 term.

Please find attached the completed SACRS nomination form.

Respectfully,

*Vere Williams*

Vere Williams, MBA

SBcera Board of Directors – General Member

cc: Sulema Peterson, SACRS





**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Name: John Kelly
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	Mailing Address:  Email Address: investorscaddie@gmail.com  Phone: 916-342-9279
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: SCERS Sacramento County Employee’s Retirement System
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<ul style="list-style-type: none"> <li><input type="radio"/> Chair</li> <li><input type="radio"/> Alternate</li> <li><input type="radio"/> General Elected</li> <li><input type="radio"/> Retiree</li> <li><input type="radio"/> Other - Appointed Trustee, Vice President</li> </ul>
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<ul style="list-style-type: none"> <li><input type="radio"/> President</li> <li><input type="radio"/> Vice President</li> <li><input type="radio"/> Treasurer</li> <li><input type="radio"/> Secretary</li> <li><input checked="" type="radio"/> Regular Member</li> </ul>
<b>Brief Bio</b>	Bio: - 22+years SCERS Board; VP - 40+ years Independent Registered Investment Advisor - 12 years Ca. State employee under Reagan and Brown - 3 years on SACRS Board previous - 22 years First Tee of Greater Sacramento; President - 2016 induction into the Sacramento Region Golf Hall of Fame - Produced three publications regarding investment management and retirement planning as ‘The Investor’s Caddie’

**From:** [John Kelly](#)  
**To:** [Sulema Peterson](#)  
**Cc:** [Ray McCray](#)  
**Subject:** Letter of Intent: SACRS Board  
**Date:** Thursday, February 6, 2020 1:04:19 PM

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Nomination Committee,

Please refer to the attached SACRS application information.

It is my intent to re-join the SACRS Board after four years of absence. At that time I was serving on the board over three years leaving as Vice President upon my wife's passing.

I have been inactive for the last four years.

I have however continued to serve as Trustee, Vice President for the Sacramento County Employee Retirement System for 22 years.

I have an ongoing interest in helping public employees successfully grow and maintain their benefits.

In addition, as a state employee for 12 years I understand the challenges associated with this activity.

I hope to assist with the education and networking challenges trustees face.

I have produced three different publications associated with investment management challenges for retirees.

Please consider my nomination/election to the SACRS Board.

My best,

John B. Kelly, CFP, MPA  
'Values Based Financial Advisor'  
The Investors Caddie, Inc.  
investorscaddie@gmail.com  
916-342-9279

**From:** [John Kelly](#)  
**To:** [Ray McCray](#); [Sulema Peterson](#)  
**Subject:** SACRS Support Information  
**Date:** Thursday, February 6, 2020 1:23:32 PM

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Name of Retirement System Candidate Currently Serves On: SCERS Sacramento County Employee's Retirement System

List Current Position: Appointed Trustee; Vice President

Applying for: Regular Member

Bio: - 22+years SCERS Board; VP

- 40+ years Independent Registered Investment Advisor
- 12 years Ca. State employee under Reagan and Brown
- 3 years on SACRS Board previous
- 22 years First Tee of Greater Sacramento; President
- 2016 induction into the Sacramento Region Golf Hall of Fame
- Produced three publications regarding investment management and retirement planning as 'The Investor's Caddie'

John B. Kelly, CFP, MPA  
'Values Based Financial Advisor'  
The Investors Caddie, Inc.  
[investorscaddie@gmail.com](mailto:investorscaddie@gmail.com)  
916-342-9279

Sent from iPhone  
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**SACRS Nomination Submission Form  
SACRS Board of Directors Elections 2020-2021**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2020.** Please submit to the Nominating Committee Chair at [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net) AND to SACRS at [sulema@sacrs.org](mailto:sulema@sacrs.org). If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

<b>Name of Candidate</b>	Name: EDWARD ROBINSON
<b>Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)</b>	Mailing Address: 11710 WALDERI ST, BAKERSFIELD, CA 93311  Email Address: ROBINSONE@KERNCOUNTY.COM  Phone: (C) 757-320-8659 (O) 661-868-0928
<b>Name of Retirement System Candidate Currently Serves On</b>	System Name: KERN COUNTY EMPLOYEES RETIREMENT ASSOCIATION
<b>List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)</b>	<input type="radio"/> (3 <sup>RD</sup> )General Elected
<b>Applying for SACRS Board of Directors Position (select only one)</b>	<input type="radio"/> Regular Member
<b>Brief Bio</b>	Edward Robinson is a candidate to serve on the SACRS retirement Board in this May's election. He graduated from Hampton University in 2016 with a B.S. in Criminal Justice/Criminology obtained with honors.  Who is Edward: - Social Worker II at Kern County Aging & Adult Services  - KCERA 3 <sup>RD</sup> general Trustee  -Army Infantry Veteran Who participated in Operation Iraqi freedom.  -Past Council Appointed board member.  - Union supporter and member.  Why you should vote for Edward:  -Has more than 12 years of experience in public service.



	<p>-If elected, Edward would be the voice for all county employees and union members on the Retirement Board.</p> <p>Vote for</p> <ul style="list-style-type: none"><li>✓ Experience</li><li>✓ Retirement Security</li><li>✓ a Committed, Career Service Employee</li><li>✓ a Strong Voice for Employees &amp; Retirees</li></ul>
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**From:** [Edward Robinson](#)  
**To:** [raym1@sbcglobal.net](mailto:raym1@sbcglobal.net); [Sulema Peterson](#)  
**Cc:** [Sulema Peterson](#)  
**Subject:** CANDIDATE LETTER OF INTENT & NOMINATION FORM.  
**Date:** Friday, February 28, 2020 11:32:13 AM  
**Attachments:** [Outlook-ezc4tl0v.png](#)  
[SACRS 2020-2021 Election Notice.pdf](#)

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Good Morning,

I am writing this letter to share with you my interest in running for the SACRS Board of Directors position of Regular member in this coming May 2020 election. Having played a progressively more involved role in my current position as 3rd General Trustee to the Kern County Employee's Retirement Association, I am confident in taking the next step to expand my leadership skills and involvement with our great organization. In addition to the leadership skills I have gained through serving on my current board, the experience I received while serving as an Infantryman to the United States Army from 2004 to 2012 during Operation Iraqi Freedom have been invaluable. I learned how to keep my ears open, ask questions, chase what I want to know, and stay organized. Most importantly I learned to make it my business to play a part in identifying equitable solutions on behalf of membership, in order to advocate and foster confidence in our system by remaining accessible and transparent. Though there was a severe learning curve, I've learned how to chase solutions to challenges head on and to be willing to step into roles that I had not yet grown into. Among these are the reasons why I feel like I am an excellent candidate for the 2020-2021 SACRS Board of Directors as a Regular Member.

Please let me know of anything I can do to assist in this process. Thank you.

Respectfully,

**Edward Robinson**  
**Social Services Worker**  
**In-Home Supportive Services**  
**Phone: (661)868-0928**  
**Fax: (661)868-0921**  
**robinsone@kerncounty.com**

*"I know of no more encouraging fact than the unquestionable ability of man to elevate his life by conscious endeavor."*

*~Henry David Thoreau~*



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# **NEW BUSINESS**

**7.B. Chief Executive Officer's Report.**





*Office of the Chief Executive Officer  
Office of Administration*

DATE: July 16, 2020  
TO: Members of the Board of Retirement  
FROM: Dave Nelsen, Chief Executive Officer *DN*  
SUBJECT: **Chief Executive Officer's Report**

**Senior Manager Recruitment**

None.

**Committee/Board Action Items**

**ASSIGNED FOLLOW-UP ITEMS**

<b>Follow-Up Board Item</b>	<b>Assigned Senior Leader</b>	<b>Estimated Completion Date</b>	<b>Completion Date</b>	<b>Notes</b>
Schedule Joint Board of Supervisors and Board of Retirement meeting.	Dave Nelsen	Spring of 2020		The meeting was scheduled for 3/24/2020. It was canceled due to the COVID-19 crisis. This will be rescheduled to a later date.
Develop ACERA Re-opening Plan.	Dave Nelsen	July 2020		This Plan will lay out the phased re-integration of customers and team members to the ACERA building, as coordinated with other County agencies and officials. The County has recently issued guidelines for employees and customers, which are being integrated into the ACERA Plan.

### **Conference/Event Schedule**

None Scheduled.

### **Other Items**

#### **COVID-19 Responses**

The current Shelter-in-Place Order remains in place at the time of writing this memo. The County has provided protocols to be developed for county worksites. The County is coordinating any work place changes with regard to employees or customers, and plans for changes to current practice must be coordinated with the Administrator's Office. The County Administrator states in her memo, "**Thus, the frame for our workplace planning is not "reopening," but rather "reimagining" how each agency/department provides critical governmental services through at least the next fiscal year, using technology and implementing alternative work arrangements where feasible.**" These protocols include but are not limited to the following:

- *Requiring a **COVID-19 Site-Specific Protection Plan** for each worksite to address COVID-19 related issues.*
- *Implementing a **daily employee health self-assessment certification** protocol at your worksite, which must be completed by each employee prior to entering the worksite.*
- *Requiring **face coverings** to be worn by all individuals within the workspace.*
- *Implementing **physical distancing** requirements at each worksite.*
- *Implementing **cleaning and sanitization** practices for all high-traffic and high-touch areas.*
- *Requiring the **COVID-19 Site-Specific Protection Plan** be shared with all employees and contractors who would normally work at the worksite with a confirmation that it has been read.*
- *Naming a **COVID-19 Protection Plan Monitor** for each worksite*

The County is collecting these plans from Departments this month, and coordinating any changes in services to the public and County employees. As always, we are taking into account the safety of our team members and our customers, while still providing value added services.

#### **Pension Administration System Update**

The project is continuing. We are refining our distance interactions with project tasks, and have been focusing on validating the design of the new system processes. Once the designs have been approved, LRS can begin programming those designs into the software. At this point, we haven't experienced any significant delays in the project.

Personnel Items and Budget

We are moving forward with filling certain vacancies within the organization, including Retirement Technicians, a Staff Development Specialist, and a Senior Investment Officer. In light of Betty's expected absence, we are timing the Senior Investment Officer recruitment to be completed with Betty's participation when she returns.

Customer Service Updates

We are continuing to collect our regular customer service data. Our latest satisfaction surveys show a 92.7% rating that our customer's expectations were met or exceeded. With regard to phone calls, since the Shelter-In-Place Order we continue to answer our calls within 60 seconds, approximately 94% of the time. We have seen the call volume decrease from over 1,800 calls a month to about 700 calls on the Tuesday and Thursday we are operating. This corresponds to an increase in email volume over the same time period from approximately 200 per month to just under 800 per month. We are implementing a call center solution that will allow team members to answer calls from home. Once this is working, we will expand our live call center availability Monday through Friday.

As for retirement processing, since the Shelter-In Place Order we were able to pay out the first check within our 45 day timeline 94% of the time, and this occurred 99% of the time after March. March was more challenging because of the difficulties coordinating information with employers just as everyone was shutting down. As for the retirement check amounts, over the last six months all but one retirement was paid 100% of their benefit with their first check, and this through our busiest retirement time of the year!

## **CLOSED SESSION**

12. **CLOSED SESSION:**

- A. **Consider the Purchase or Sale of a Particular, Specific Pension Fund Investment (CA Gov. Code section § 54956.81).**
- B. **Government Code Section 54956.9(d)(1): Pending litigation (2 matters): *(If necessary due to decisions or information being released in the following matters at the time of the Board meeting.)***
  - 1. ***Alameda County Deputy Sheriff's Association v. Alameda County Employees' Retirement Association, California Supreme Court Case No. S247095.***
  - 2. **Service Appeal of Marguerite Malloy, OAH No. 201909090358.**

**IF THERE ARE ANY MATERIALS TO BE DISTRIBUTED, FOR THE ABOVE-REFERENCED MATTERS, THEY WILL BE DISTRIBUTED UNDER SEPARATE COVER BY THE ACERA LEGAL DEPARTMENT.**