



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**INVESTMENT COMMITTEE/BOARD MEETING**

**THIS MEETING WILL BE CONDUCTED VIA TELECONFERENCE  
SEE GOV'T CODE § 54953(e).**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, June 8, 2022  
9:30 a.m.**

<b>ZOOM INSTRUCTIONS</b>	<b>COMMITTEE MEMBERS</b>	
<p>The public can view the Teleconference and comment via audio during the meeting. To join this Teleconference, please click on the link below. <a href="https://zoom.us/join">https://zoom.us/join</a> Webinar ID: 879 6337 8479 Passcode: 699406 1 (669) 900-6833 US For help joining a Zoom meeting, see: <a href="https://support.zoom.us/hc/en-us/articles/201362193">https://support.zoom.us/hc/en-us/articles/201362193</a></p>	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>CHAIR</b>	
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
	<b>VICE CHAIR</b>	
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
<b>JAIME GODFREY</b>	<b>APPOINTED</b>	
<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>	
<b>HENRY LEVY</b>	<b>TREASURER</b>	
<b>KELLIE SIMON</b>	<b>ELECTED GENERAL</b>	
<b>NANCY REILLY</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>	
<b>DARRYL WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>	

<sup>1</sup> The Alternate Retired Member votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Safety Member and an Elected General member, are absent.

<sup>2</sup> The Alternate Safety Member votes in the absence of the Elected Safety, either of the two Elected General Members, or both the Retired and Alternate Retired members.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes, and all documents distributed to the Board or a Committee in connection with a public meeting (unless exempt from disclosure), are available online at [www.acera.org](http://www.acera.org).

# **INVESTMENT COMMITTEE/BOARD MEETING**

**NOTICE and AGENDA June 8, 2022**

**Call to Order:** 9:30 a.m.

## **Roll Call**

**Public Input (The Chair allows public input on each agenda item at the time the item is discussed)**

## **Action Items: Matters for discussion and possible motion by the Committee**

1. Discussion and Possible Motion to Recommend that the Board Approve an Investment of up to \$36 million in Atalaya Special Opportunities Fund VIII as part of ACERA's Private Equity Portfolio – Debt Related/Special Situations<sup>3</sup>, Pending Completion of Legal and Investment Due Diligence and Successful Contract Negotiations

9:30 – 10:15

Vincent DiGiorgio, Atalaya Capital Management  
Ivan Zinn, Atalaya Capital Management  
Faraz Shooshani, Verus Advisory  
Clint Kuboyama, ACERA

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

1. Semiannual Performance Review for the Period Ending December 31, 2021 – Private Equity

Faraz Shooshani, Verus Advisory  
Clint Kuboyama, ACERA  
John Ta, ACERA

2. Semiannual Performance Review for the Period Ending December 31, 2021 – Private Credit

Faraz Shooshani, Verus Advisory  
Clint Kuboyama, ACERA

3. Semiannual Performance Review for the Period Ending December 31, 2021 – Real Assets

John Nicolini, Verus Advisory  
Clint Kuboyama, ACERA

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<sup>3</sup> Written materials and investment recommendations from the consultants, fund managers and ACERA Investment Staff relating to this alternative investment are exempt from public disclosure pursuant to CA Gov. Codes § 6254.26 and § 6255.

# ***INVESTMENT COMMITTEE/BOARD MEETING***

**NOTICE and AGENDA June 8, 2022**

## 4. Status Report on ESG Implementation

Ariane de Vienne, Institutional Shareholders Inc.  
Valerie Sullivan, Institutional Shareholders Inc.  
Richard Clark, Institutional Shareholders Inc.  
Eileen Neill, Verus Advisory  
Margaret Jadallah, Verus Advisory  
Julius Cuaresma, ACERA  
Serafin Lim, ACERA  
John Ta, ACERA

## **Trustee Remarks**

## **Future Discussion Items**

## **Establishment of Next Meeting Date**

July 13, 2022 at 9:30 a.m.